

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2017

AGENCY NAME: Roosevelt County Title and Abstract Company
ADDRESS: 121 West 2nd Street, Portales, NM 88130
CONTACT NAME: Ann Pettigrew

Check One:

- INDEPENDENT (NON-AFFILIATED)** Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED** Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT** Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	444,266
2. Less: Remitted title insurance premiums (from Schedule B)	91,806
3. Retained title insurance premiums (from Schedule B)	352,460
4. Other income (from Schedule C)	190,212
5. Total Revenue	542,672

Part B: Expenses	
1. Employees' salaries and wages	247,428
2. Owners' and partners' salaries and wages	80,830
3. Employee benefits	4,835
4. Rent	24,267
5. Insurance	16,870
6. Legal expense	0
7. Licenses, taxes and fees	1,953
8. Title plant expense and maintenance	38,307
9. Office supplies	13,306
10. Depreciation	1,212
11. Automobile expense	27,310
12. Communication expense	11,827
13. Education expense	0
14. Bad debts	0
15. Interest expense	1,804
16. Employee travel and lodging	572
17. Loss and loss adjustment expense (from Schedule D)	0
18. Accounting and auditing expense	9,790
19. Public relations expense	13,542
20. Other expenses (from Schedule E)	3,090
21. Total Expenses	496,943

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	45,729

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	0
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	0

Part E: Net Income	
1. Net income as reported on the books of the agency	45,729

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	921,642

Part G: Employees	
1. Total number of employees	28

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2017

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	42955	8601	34,354
Commonwealth Land Title Insurance Company	66149	14088	52,061
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	76243	15846	60,397
First American Title Insurance Company	132824	28052	104,772
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company	31978	6396	25,582
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	94117	18823	75,294
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	444266	91806	352460
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.7%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2017

Part A: Description of Income Item		
1.	Closing Fees	91,092
2.	Abstracting and Title Report Income	4,695
3.	Recording Fees	
4.	Copy Fees	39,535
5.	Inspection Fees	
6.	Interest Income	5,084

Part B: Itemization of All Other Income		
7.	Record Searches	13,689
8.	Cancellation Fees	200
9.	Steno Fees	7,501
10.	Title Report	250
11.	Miscellaneous Insurance	28,166
12.	0	
13.		
14.		
15.		
16.		
17.		
18.		
19.		

Total Other Income (Carry forward to Schedule A, line A-4)	190,212
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Part C: Commitments Not Paid		Premium per Commitment
1.	Number of Commitments Not Paid for	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2017

Description of Expense Item		
1.	Closing Losses	0
2.	Agent Errors	0
3.	Unfair Trade Practices	0
4.	Loss Adjustment Expenses	0
5.	E&O or Fidelity Insurance	0
Total (Carry forward to Schedule A, line B-17)		0

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2017

Part A - Deductible Expenses	
1. Utilities	2,828
2. Building Repairs	262
3.	
4.	
5.	
6.	
7.	
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20.	
Total (Carry forward to Schedule A, line B-20)	3,090

Part B - Excluded Expenses	
1.	
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20.	
Total (Carry forward to Schedule A, line D-9)	0

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For the Calendar Year Ending December 31, 2017

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Portales Escrow Company	Escrow Service	32,719	E	Yes
	Total:	32,719		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2017

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	444,266
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	444,266

Crosscheck with Schedule B:	444,266
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Ann Pettigrew	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above