

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2016

AGENCY NAME: Roosevelt County Title & Abstract Company
 FEDERAL I.D. NUMBER:
 ADDRESS: 121 West 2nd Street, Portales, NM 88130
 CONTACT NAME: Ann Pettigrew

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	2,304,698
2. Less: Remitted title insurance premiums (from Schedule B)	1,133,214
3. Retained title insurance premiums (from Schedule B)	1,171,484
4. Other income (from Schedule C)	139,278
5. Total Revenue	1,310,762

Part B: Expenses	
1. Employees' salaries and wages	227,168
2. Owners' and partners' salaries and wages	77,685
3. Employee benefits	183,271
4. Rent	24,267
5. Insurance	14,532
6. Legal expense	0
7. Licenses, taxes and fees	1,201
8. Title plant expense and maintenance	27,923
9. Office supplies	12,066
10. Depreciation	1,632
11. Automobile expense	9,040
12. Communication expense	14,348
13. Education expense	0
14. Bad debts	0
15. Interest expense	2,359
16. Employee travel and lodging	580
17. Loss and loss adjustment expense (from Schedule D)	0
18. Accounting and auditing expense	12,259
19. Public relations expense	18,916
20. Other expenses (from Schedule E)	103,845
21. Total Expenses	731,092

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	579,670

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	0
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	0

Part E: Net Income	
1. Net income as reported on the books of the agency	579,670

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	1,032,189

Part G: Employees	
1. Total number of employees	11

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AFFIDAVIT

For Calendar Year Ending December 31, 2016

THE STATE OF NEW MEXICO

THE COUNTY OF ROOSEVELT

I, Rita J Modrall, the Accountant (job position) of Roosevelt County Title & Abstract Company (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2017.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2016

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	821710	446812	374,898
Commonwealth Land Title Insurance Company	49239	9913	39,326
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	1205400	630334	575,066
First American Title Insurance Company	81726	16693	65,033
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company	48879	9780	39,099
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	97744	19682	78,062
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	2304698	1133214	1171484
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 49.2%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2016

Part A: Description of Income Item	
1. Closing Fees	90,175
2. Abstracting and Title Report Income	4,640
3. Recording Fees	6,407
4. Copy Fees	4,003
5. Inspection Fees	0
6. Interest Income	5,687

Part B: Itemization of All Other Income	
7. Record Searches	16,919
8. Steno Fees	11,447
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19.	

Total Other Income (Carry forward to Schedule A, line A-4)	139,278
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Part C: Commitments Not Paid		Premium per Commitment
1. Number of Commitments Not Paid for	0	\$ 100.00
2. Premium Lost on Unpaid Commitments	\$ -	

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2016

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		0

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2016

Part A - Deductible Expenses		
1.	Building Repairs	101,011
2.	Utilities	2,210
3.	Miscellaneous	624
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Total (Carry forward to Schedule A, line B-20)		103,845

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

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For the Calendar Year Ending December 31, 2016

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Portales Escrow Company	Escrow Service	38,548	E	yes
Total:		38,548		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2016

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	2,304,698
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	2,304,698

Crosscheck with Schedule B:	2,304,698
Difference:	0

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For the Calendar Year Ending December 31, 2016

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Ann Pettigrew	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above