

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2015

AGENCY NAME: Roosevelt County Title & Abstract Company
ADDRESS: 121 West 2nd Street, Portales, NM 88130
CONTACT NAME: Ann Pettigrew

Check One:

- INDEPENDENT (NON-AFFILIATED)** Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED** Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT** Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	500,680
2. Less: Remitted title insurance premiums (from Schedule B)	115,486
3. Retained title insurance premiums (from Schedule B)	385,194
4. Other income (from Schedule C)	191,448
5. Total Revenue	576,642

Part B: Expenses	
1. Employees' salaries and wages	226,001
2. Owners' and partners' salaries and wages	78,018
3. Employee benefits	169,164
4. Rent	24,267
5. Insurance	13,397
6. Legal expense	0
7. Licenses, taxes and fees	1,318
8. Title plant expense and maintenance	24,405
9. Office supplies	16,857
10. Depreciation	4,032
11. Automobile expense	8,811
12. Communication expense	12,703
13. Education expense	0
14. Bad debts	0
15. Interest expense	4,131
16. Employee travel and lodging	138
17. Loss and loss adjustment expense (from Schedule D)	0
18. Accounting and auditing expense	7,969
19. Public relations expense	14,839
20. Other expenses (from Schedule E)	18,759
21. Total Expenses	624,809

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	(48,167)

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	0
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	0

Part E: Net Income	
1. Net income as reported on the books of the agency	(48,167)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	905,162

Part G: Employees	
1. Total number of employees	10

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2015

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	57664	11872	45,792
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company	55302	11064	44,238
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	123922	26702	97,220
First American Title Insurance Company	110857	24244	86,613
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company	50959	10192	40,767
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	101976	31412	70,564
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	500680	115486	385194
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 23.1%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2015

Description of Income Item		
A.	Closing Fees	96,265
B.	Abstracting and Title Report Income	5,194
C.	Recording Fees	2,101
D.	Copy Fees	4,166
E.	Inspection Fees	0
F.	Interest Income	6,013

Itemization of All Other Income		
G.	Record Searches	51,429
H.	Cancellation Fees	250
I.	Steno Fees	19,298
J.	Transfer Fees	6,732
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	191,448
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2015

Description of Expense Item		
1.	Closing Losses	0
2.	Agent Errors	0
3.	Unfair Trade Practices	0
4.	Loss Adjustment Expenses	0
5.	E&O or Fidelity Insurance	0
Total (Carry forward to Schedule A, line B-17)		0

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2015

Part A - Deductible Expenses		
1.	Building Repairs	15,654
2.	Utilities	2,190
3.	Miscellaneous	915
4.		
5.		
6.		
7.		
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17.		
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20.		
Total (Carry forward to Schedule A, line B-20)		18,759

Part B - Excluded Expenses		
1.		
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16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Portales Escrow Company	Escrow Service	37,341	E	yes
Total:		37,341		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2015

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	500,680
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	500,680

Crosscheck with Schedule B:	500,680
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Ann Pettigrew	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above