

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2013

AGENCY NAME: Roosevelt County Title & Abstract Company
 FEDERAL I.D. NUMBER:
 ADDRESS: 121 West 2nd Street, Portales, NM 88130
 CONTACT NAME: Ann Pettigrew

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	325,469
2. Less: Remitted title insurance premiums (from Schedule B)	66,678
3. Retained title insurance premiums (from Schedule B)	258,791
4. Other income (from Schedule C)	145,874
5. Total Revenue	404,665

Part B: Expenses	
1. Employees' salaries and wages	199,663
2. Owners' and partners' salaries and wages	70,666
3. Employee benefits	16,508
4. Rent	24,267
5. Insurance	11,060
6. Legal expense	
7. Licenses, taxes and fees	1,152
8. Title plant expense and maintenance	14,338
9. Office supplies	11,248
10. Depreciation	
11. Automobile expense	10,220
12. Communication expense	10,546
13. Education expense	589
14. Bad debts	
15. Interest expense	10,524
16. Employee travel and lodging	26
17. Loss and loss adjustment expense (from Schedule D)	0
18. Accounting and auditing expense	8,031
19. Public relations expense	10,093
20. Other expenses (from Schedule E)	4,232
21. Total Expenses	403,163

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	1,502

Part D: Excluded Expenses	
1. NMLTA lobbying expense	83
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	83

Part E: Net Income	
1. Net income as reported on the books of the agency	1,419

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	784,975

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2013

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	58861	12026	46,835
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company	41100	8220	32,880
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	54575	10915	43,660
First American Title Insurance Company	47920	9584	38,336
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company	50862	11503	39,359
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	72151	14430	57,721
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	325469	66678	258791
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.5%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2013

Description of Income Item		
A.	Closing Fees	76,955
B.	Abstracting and Title Report Income	12,110
C.	Recording Fees	
D.	Copy Fees	4,453
E.	Inspection Fees	
F.	Interest Income	6,706

Itemization of All Other Income		
G.	Record Searches	36,958
H.	Steno Fees	8,592
I.	Title Report	100
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	145,874
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2013

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		0

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2013

Part A - Deductible Expenses		
1.	Utilities	2,971
2.	Building Repairs	914
3.	Miscellaneous	347
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		4,232

Part B - Excluded Expenses		
1.		
2.		
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4.		
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6.		
7.		
8.		
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10.		
11.		
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16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Portales Escrow Company	Escrow Service	39,544	E	Yes
Total:		39,544		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2013

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	325,469
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	325,469

Crosscheck with Schedule B:	325,469
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Ann Pettigrew	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above