

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2015

AGENCY NAME: Rio Investments Ltd
ADDRESS: P O Box 1064 Elephant Butte, NM 87935
CONTACT NAME: Stephen R Janos, CPA

Check One:

- INDEPENDENT (NON-AFFILIATED)** Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED** Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT** Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	486,317
2. Less: Remitted title insurance premiums (from Schedule B)	97,263
3. Retained title insurance premiums (from Schedule B)	389,054
4. Other income (from Schedule C)	119,851
5. Total Revenue	508,905

Part B: Expenses	
1. Employees' salaries and wages	139,570
2. Owners' and partners' salaries and wages	0
3. Employee benefits	13,905
4. Rent	18,778
5. Insurance	15,068
6. Legal expense	
7. Licenses, taxes and fees	22,378
8. Title plant expense and maintenance	
9. Office supplies	9,925
10. Depreciation	
11. Automobile expense	500
12. Communication expense	11,962
13. Education expense	4
14. Bad debts	
15. Interest expense	64,522
16. Employee travel and lodging	
17. Loss and loss adjustment expense (from Schedule D)	2,684
18. Accounting and auditing expense	21,374
19. Public relations expense	11,797
20. Other expenses (from Schedule E)	53,874
21. Total Expenses	386,341

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	122,564

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	100,897
10. Total Excluded Expenses	100,897

Part E: Net Income	
1. Net income as reported on the books of the agency	21,667

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	(296,773)

Part G: Employees	
1. Total number of employees	7

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2015

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	169238	33848	135,391
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	299571	59914	239,657
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company	17507	3501	14,006
Other			0
Total	486317	97263	389054
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2015

Description of Income Item		
A.	Closing Fees	88,272
B.	Abstracting and Title Report Income	14,973
C.	Recording Fees	
D.	Copy Fees	
E.	Inspection Fees	
F.	Interest Income	

Itemization of All Other Income		
G.	Reimbursements	9,406
H.	Rent	7,200
I.		
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	119,851
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2015

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	2,684
Total (Carry forward to Schedule A, line B-17)		2,684

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2015

Part A - Deductible Expenses		
1.	Services Purchased	7,127
2.	Equipment Maintenance Contracts	21,864
3.	Repairs	4,573
4.	Janitor	2,840
5.	Utilities	11,185
6.	Miscellaneous	1,214
7.	Postage	4,333
8.	Licences	205
9.	Dues	535
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		53,874

Part B - Excluded Expenses		
1.	Depreciation	100,897
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		100,897

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For the Calendar Year Ending December 31, 2015

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
None				
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2015

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	281,237
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	205,080
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	486,317

Crosscheck with Schedule B:	486,317
Difference:	0

