

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2016

AGENCY NAME: Rio Investments Ltd.
 FEDERAL I.D. NUMBER:
 ADDRESS:
 CONTACT NAME:

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	440,206
2. Less: Remitted title insurance premiums (from Schedule B)	88,041
3. Retained title insurance premiums (from Schedule B)	352,165
4. Other income (from Schedule C)	89,687
5. Total Revenue	441,852

Part B: Expenses	
1. Employees' salaries and wages	155,907
2. Owners' and partners' salaries and wages	
3. Employee benefits	3,834
4. Rent	18,648
5. Insurance	13,368
6. Legal expense	
7. Licenses, taxes and fees	17,271
8. Title plant expense and maintenance	1,699
9. Office supplies	15,941
10. Depreciation	
11. Automobile expense	
12. Communication expense	5,585
13. Education expense	
14. Bad debts	
15. Interest expense	101,660
16. Employee travel and lodging	184
17. Loss and loss adjustment expense (from Schedule D)	3,336
18. Accounting and auditing expense	19,882
19. Public relations expense	10,954
20. Other expenses (from Schedule E)	72,072
21. Total Expenses	440,341

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	1,511

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	105,581
10. Total Excluded Expenses	105,581

Part E: Net Income	
1. Net income as reported on the books of the agency	(104,069)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	(771,286)

Part G: Employees	
1. Total number of employees	6

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2016

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by this Agency for the Total Calendar Year Reported	3 Title Premiums Remitted or Owed by this Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	133382	26676	106,706
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	172561	34512	138,049
First American Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company	134263	26853	107,410
Other			0
Total	440206	88041	352165
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

PERCENTAGE OF PREMIUMS REMITTED MUST BE GREATER THAN OR EQUAL TO 20%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2016

Part A: Description of Income Item	
1. Closing Fees	
2. Abstracting and Title Report Income	14,295
3. Recording Fees	
4. Copy Fees	
5. Inspection Fees	
6. Interest Income	

Part B: Itemization of All Other Income	
7. Reimbursements	6,967
8. Rent	68,425
9.	
10.	
11.	
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14.	
15.	
16.	
17.	
18.	
19.	

Total Other Income (Carry forward to Schedule A, line A-4)	89,687
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Part C: Commitments Not Paid		Premium per Commitment
1. Number of Commitments Not Paid for		\$ 100.00
2. Premium Lost on Unpaid Commitments	\$ -	

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2016

Description of Expense Item		
1.	Closing Losses	890
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	2,446
Total (Carry forward to Schedule A, line B-17)		3,336

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2016

Part A - Deductible Expenses		
1.	Services Purchased	20,242
2.	Equipment Maintenance Contracts	21,706
3.	Repairs	1,481
4.	Janitor	2,520
5.	Utilities	16,435
6.	Miscellaneous	4,157
7.	Postage	4,088
8.	Licences	341
9.	Dues	1,101
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20.		
Total (Carry forward to Schedule A, line B-20)		72,072

Part B - Excluded Expenses		
1.	Depreciation	105,581
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20.		
Total (Carry forward to Schedule A, line D-9)		105,581

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2016

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	200,828
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	239,378
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	440,206

Crosscheck with Schedule B:	440,206
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Raymond R Ruffini	50.0%	NA
Terry G Taylor	50.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above