

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2013

AGENCY NAME: Rio Investments Ltd
 FEDERAL I.D. NUMBER:
 ADDRESS: P O Box 1064 Elephant Butte, NM 87935
 CONTACT NAME: Stephen R Janos

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	445,584
2. Less: Remitted title insurance premiums (from Schedule B)	89,117
3. Retained title insurance premiums (from Schedule B)	356,467
4. Other income (from Schedule C)	142,197
5. Total Revenue	498,664

Part B: Expenses	
1. Employees' salaries and wages	150,363
2. Owners' and partners' salaries and wages	0
3. Employee benefits	12,850
4. Rent	20,125
5. Insurance	16,038
6. Legal expense	
7. Licenses, taxes and fees	12,603
8. Title plant expense and maintenance	
9. Office supplies	12,322
10. Depreciation	9,384
11. Automobile expense	930
12. Communication expense	4,656
13. Education expense	309
14. Bad debts	
15. Interest expense	70,265
16. Employee travel and lodging	
17. Loss and loss adjustment expense (from Schedule D)	3,005
18. Accounting and auditing expense	22,879
19. Public relations expense	7,009
20. Other expenses (from Schedule E)	64,049
21. Total Expenses	406,789

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	91,876

Part D: Excluded Expenses	
1. NMLTA lobbying expense	1,344
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	93,000
10. Total Excluded Expenses	94,344

Part E: Net Income	
1. Net income as reported on the books of the agency	(2,468)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	(155,152)

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2013

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	160410	32082	128,328
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	285174	57035	228,139
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	445584	89117	356467
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2013

Description of Income Item	
A. Closing Fees	86,974
B. Abstracting and Title Report Income	16,032
C. Recording Fees	
D. Copy Fees	
E. Inspection Fees	
F. Interest Income	

Itemization of All Other Income	
G. Reimbursements	31,991
H. Rent	7,200
I.	
J.	
K.	
L.	
M.	
N.	
O.	
P.	
Q.	
R.	
S.	

Total Other Income (Carry forward to Schedule A, line A-4)	142,197
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2013

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	8
5.	E&O or Fidelity Insurance	2,997
Total (Carry forward to Schedule A, line B-17)		3,005

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2013

Part A - Deductible Expenses		
1.	Services Purchased	4,721
2.	Leased Equipment	1,968
3.	Repairs	11,399
4.	Equipment Maintenance Contracts	15,777
5.	Janitor	2,740
6.	Utilities	18,147
7.	Miscellaneous	1,789
8.	Postage	6,450
9.	Licences	198
10.	Dues	860
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		64,049

Part B - Excluded Expenses		
1.	Depreciation of Plant	93,000
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		93,000

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
NONE				
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2013

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	253,983
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	191,601
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	445,584

Crosscheck with Schedule B:	445,584
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Raymond R Ruffini	50.0%	NA
Terry G Taylor	50.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above