

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE A: STATEMENT OF INCOME AND EXPENSES**

*For the Calendar Year Ending December 31, 2014*

AGENCY NAME: Rio Investments Ltd  
 FEDERAL I.D. NUMBER:  
 ADDRESS: P O Box 1064 Elephant Butte, NM 87935  
 CONTACT NAME: Stephen R Janos, CPA

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

<b>Part A: Revenue</b>	
1. Title insurance written premiums (from Schedule B)	409,820
2. Less: Remitted title insurance premiums (from Schedule B)	81,964
3. Retained title insurance premiums (from Schedule B)	327,856
4. Other income (from Schedule C)	125,084
<b>5. Total Revenue</b>	<b>452,940</b>

<b>Part B: Expenses</b>	
1. Employees' salaries and wages	146,440
2. Owners' and partners' salaries and wages	0
3. Employee benefits	13,237
4. Rent	20,066
5. Insurance	18,411
6. Legal expense	
7. Licenses, taxes and fees	12,245
8. Title plant expense and maintenance	7
9. Office supplies	6,748
10. Depreciation	
11. Automobile expense	663
12. Communication expense	10,701
13. Education expense	719
14. Bad debts	
15. Interest expense	69,823
16. Employee travel and lodging	
17. Loss and loss adjustment expense (from Schedule D)	4,552
18. Accounting and auditing expense	20,346
19. Public relations expense	5,969
20. Other expenses (from Schedule E)	61,848
<b>21. Total Expenses</b>	<b>391,774</b>

<b>Part C: Net Income for Ratemaking Purposes</b>	
1. <b>Income (Loss) from Operations</b>	61,166

<b>Part D: Excluded Expenses</b>	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	102,384
<b>10. Total Excluded Expenses</b>	<b>102,384</b>

<b>Part E: Net Income</b>	
1. Net income as reported on the books of the agency	(41,217)

<b>Part F: Equity</b>	
1. Total equity as reported on balance sheet of the agency	(236,919)

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## SCHEDULE B: PREMIUMS BY UNDERWRITER

*For the Calendar Year Ending December 31, 2014*

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	142617	28523	114,094
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	252449	50490	201,959
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company	14754	2951	11,803
Other			0
<b>Total</b>	<b>409820</b>	<b>81964</b>	<b>327856</b>
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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**SCHEDULE C: IDENTIFICATION OF OTHER INCOME**

*For the Calendar Year Ending December 31, 2014*

<b>Description of Income Item</b>	
A. Closing Fees	88,483
B. Abstracting and Title Report Income	14,821
C. Recording Fees	
D. Copy Fees	
E. Inspection Fees	
F. Interest Income	

<b>Itemization of All Other Income</b>	
G. Reimbursements	14,580
H. Rent	7,200
I.	
J.	
K.	
L.	
M.	
N.	
O.	
P.	
Q.	
R.	
S.	

Total Other Income (Carry forward to Schedule A, line A-4)	125,084
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**SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES**

*For the Calendar Year Ending December 31, 2014*

Description of Expense Item		
1.	Closing Losses	1,689
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	2,863
Total (Carry forward to Schedule A, line B-17)		4,552

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**SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES**

*For the Calendar Year Ending December 31, 2014*

<b>Part A - Deductible Expenses</b>		
1.	Services Purchased	4,104
2.	Repairs	5,008
3.	Equipment Maintenance Contracts	24,908
4.	Janitor	5,684
5.	Utilities	12,824
6.	Miscellaneous	750
7.	Postage	6,118
8.	Licences	754
9.	Dues	1,698
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		61,848

<b>Part B - Excluded Expenses</b>		
1.	Depreciation	102,384
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		102,384



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**SCHEDULE G: PREMIUMS BY COUNTY**

*For the Calendar Year Ending December 31, 2014*

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	177,493
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	232,327
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	409,820

Crosscheck with Schedule B:	409,820
Difference:	0

