

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2015

AGENCY NAME: RIO ARRIBA TITLE & ESCROW CO., INC.
ADDRESS: P.O. Box 116, Chama N.M. 87520
CONTACT NAME: Meredith Brown 505-466-4969

Check One:

- INDEPENDENT (NON-AFFILIATED)** Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED** Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT** Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	428,964
2. Less: Remitted title insurance premiums (from Schedule B)	97,108
3. Retained title insurance premiums (from Schedule B)	331,856
4. Other income (from Schedule C)	146,986
5. Total Revenue	478,841

Part B: Expenses	
1. Employees' salaries and wages	210,492
2. Owners' and partners' salaries and wages	37,624
3. Employee benefits	34,053
4. Rent	18,349
5. Insurance	6,018
6. Legal expense	190
7. Licenses, taxes and fees	491
8. Title plant expense and maintenance	29,040
9. Office supplies	21,793
10. Depreciation	
11. Automobile expense	16,351
12. Communication expense	19,050
13. Education expense	2,504
14. Bad debts	
15. Interest expense	
16. Employee travel and lodging	277
17. Loss and loss adjustment expense (from Schedule D)	7,359
18. Accounting and auditing expense	28,265
19. Public relations expense	11,376
20. Other expenses (from Schedule E)	800
21. Total Expenses	444,032

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	34,810

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	11,381
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	12,586
10. Total Excluded Expenses	23,966

Part E: Net Income	
1. Net income as reported on the books of the agency	10,843

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	368,757

Part G: Employees	
1. Total number of employees	9

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2015

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company	80931	14179	66,752
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	62996	17754	45,242
First American Title Insurance Company	186411	45009	141,402
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	98626	20166	78,460
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	428964	97108	331856
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 22.6%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2015

Description of Income Item		
A.	Closing Fees	128,490
B.	Abstracting and Title Report Income	18,794
C.	Recording Fees	214
D.	Copy Fees	(5,398)
E.	Inspection Fees	0
F.	Interest Income	4,886

Itemization of All Other Income		
G.		
H.		
I.		
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	146,986
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2015

Description of Expense Item		
1.	Closing Losses	1,018
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	6,341
Total (Carry forward to Schedule A, line B-17)		7,359

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2015

Part A - Deductible Expenses		
1.	Contract Labor	800
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
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14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		800

Part B - Excluded Expenses		
1.	Donations	1,205
2.	Meals & Entertainment - 1/2 of \$22761.39	11,381
3.		
4.		
5.		
6.		
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10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		12,586

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2015

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	428,964
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	428,964

Crosscheck with Schedule B:	428,964
Difference:	0

