

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2014

AGENCY NAME: Rio Arriba Title & Escrow Co., Inc.
 FEDERAL I.D. NUMBER:
 ADDRESS: P.O. Box116, Chama N.M. 87520
 CONTACT NAME: Meredith Brown 505-466-4969

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	412,347
2. Less: Remitted title insurance premiums (from Schedule B)	72,931
3. Retained title insurance premiums (from Schedule B)	339,416
4. Other income (from Schedule C)	127,614
5. Total Revenue	467,030

Part B: Expenses	
1. Employees' salaries and wages	200,266
2. Owners' and partners' salaries and wages	36,000
3. Employee benefits	30,694
4. Rent	16,140
5. Insurance	2,387
6. Legal expense	1,200
7. Licenses, taxes and fees	2,542
8. Title plant expense and maintenance	55,253
9. Office supplies	20,855
10. Depreciation	0
11. Automobile expense	17,528
12. Communication expense	16,160
13. Education expense	2,566
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	609
17. Loss and loss adjustment expense (from Schedule D)	6,437
18. Accounting and auditing expense	28,224
19. Public relations expense	9,501
20. Other expenses (from Schedule E)	605
21. Total Expenses	446,967

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	20,063

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	13,868
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	16,358
10. Total Excluded Expenses	30,226

Part E: Net Income	
1. Net income as reported on the books of the agency	(10,163)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	351,480

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2014

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company	59119	13470	45,649
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	92848	13066	79,782
First American Title Insurance Company	194361	33656	160,705
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	66019	12739	53,280
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	412347	72931	339416
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 17.7%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2014

Description of Income Item		
A.	Closing Fees	110,264
B.	Abstracting and Title Report Income	20,300
C.	Recording Fees	(1,495)
D.	Copy Fees	(3,544)
E.	Inspection Fees	
F.	Interest Income	2,089

Itemization of All Other Income		
G.		
H.		
I.		
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	127,614
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2014

Description of Expense Item	
1. Closing Losses	(184)
2. Agent Errors	
3. Unfair Trade Practices	
4. Loss Adjustment Expenses	
5. E&O or Fidelity Insurance	6,621
Total (Carry forward to Schedule A, line B-17)	6,437

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2014

Part A - Deductible Expenses		
1.	Independent Contractor	605
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		605

Part B - Excluded Expenses		
1.	Donations	2,490
2.	1/2 Meals & Entertainment	13,868
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
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15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		16,358

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
N/A				
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2014

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	412,347
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	412,347

Crosscheck with Schedule B:	412,347
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Dan Terrell	24.4%	N/A
Richard Terrell	30.5%	N/A
Chama Investments	45.1%	N/A
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above