

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2013

AGENCY NAME: Quest Title Company
 FEDERAL I.D. NUMBER:
 ADDRESS: 1016 Rodeo Rd. Grants, NM 87020
 CONTACT NAME: Josephine Hurtado 505-287-4383

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	217,830
2. Less: Remitted title insurance premiums (from Schedule B)	43,566
3. Retained title insurance premiums (from Schedule B)	174,264
4. Other income (from Schedule C)	48,563
5. Total Revenue	222,827

Part B: Expenses	
1. Employees' salaries and wages	82,359
2. Owners' and partners' salaries and wages	45,260
3. Employee benefits	10,235
4. Rent	26,498
5. Insurance	
6. Legal expense	344
7. Licenses, taxes and fees	1,594
8. Title plant expense and maintenance	7,018
9. Office supplies	21,053
10. Depreciation	
11. Automobile expense	3,419
12. Communication expense	8,752
13. Education expense	532
14. Bad debts	1,668
15. Interest expense	
16. Employee travel and lodging	423
17. Loss and loss adjustment expense (from Schedule D)	8,670
18. Accounting and auditing expense	
19. Public relations expense	
20. Other expenses (from Schedule E)	4,368
21. Total Expenses	222,193

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	634

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	220
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	220

Part E: Net Income	
1. Net income as reported on the books of the agency	414

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2013

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company	217830	43566	174,264
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	217830	43566	174264
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2013

Description of Income Item	
A. Closing Fees	45,417
B. Abstracting and Title Report Income	2,066
C. Recording Fees	
D. Copy Fees	460
E. Inspection Fees	300
F. Interest Income	

Itemization of All Other Income	
G. courier	320
H.	
I.	
J.	
K.	
L.	
M.	
N.	
O.	
P.	
Q.	
R.	
S.	

Total Other Income (Carry forward to Schedule A, line A-4)	48,563
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2013

Description of Expense Item		
1.	Closing Losses	4,127
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	4,543
Total (Carry forward to Schedule A, line B-17)		8,670

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2013

Part A - Deductible Expenses		
1.	bank charges	4,368
2.		
3.		
4.		
5.		
6.		
7.		
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10.		
11.		
12.		
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16.		
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19.		
20.		
Total (Carry forward to Schedule A, line B-20)		4,368

Part B - Excluded Expenses		
1.		
2.		
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16.		
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18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2013

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	217,830
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	217,830

Crosscheck with Schedule B:	217,830
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Josephine Hurtado	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above