

# QUARTERLY STATEMENT

## AS OF JUNE 30, 2018

### OF THE CONDITION AND AFFAIRS OF THE

# Delta Dental Plan of New Mexico, Inc.

NAIC Group Code 0477 (Current Period), 0477 (Prior Period) NAIC Company Code 47287 Employer's ID Number 85-0224562

Organized under the Laws of New Mexico, State of Domicile or Port of Entry NM

Country of Domicile United States of America

Licensed as business type: Life, Accident & Health[ ] Property/Casualty[ ] Hospital, Medical & Dental Service or Indemnity[ ]  
 Dental Service Corporation[X] Vision Service Corporation[ ] Health Maintenance Organization[ ]  
 Other[ ] Is HMO Federally Qualified? Yes[ ] No[ ] N/A[X]

Incorporated/Organized 05/01/1971 Commenced Business 05/01/1971

Statutory Home Office 2500 Louisiana Blvd. NE, Suite 600, Albuquerque, NM, 87110  
 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2500 Louisiana Blvd. NE, Suite 600  
 (Street and Number)  
Albuquerque, NM, 87110 (City or Town, State, Country and Zip Code) (505)883-4777 (Area Code) (Telephone Number)

Mail Address 2500 Louisiana Blvd. NE, Suite 600, Albuquerque, NM, 87110  
 (Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2500 Louisiana Blvd. NE, Suite 600  
 (Street and Number)  
Albuquerque, NM, 87110 (City or Town, State, Country and Zip Code) (505)883-4777 (Area Code) (Telephone Number)

Internet Web Site Address deltadentalnm.com

Statutory Statement Contact Glenn R. Simon, CPA, CGMA (Name) (517)347-5405 (Area Code)(Telephone Number)(Extension)  
gsimon@deltadentalmi.com (E-Mail Address) (517)347-5125 (Fax Number)

### OFFICERS

Name	Title
Edward Joseph Lopez, Jr. JD	President & CEO
Amy Lyn Basel, CPA, CGMA	CFO #
Michael Wallace Blomker	Secretary/Treasurer
Robert Lee Simmons	Chairperson
James Dean Trujillo-Ottino	Vice Chairperson
Stephen Bernard Christ	Immediate Past Chairperson

### OTHERS



JoLou Trujillo-Ottino, VP, Sales & Marketing  
 Sue Ellen Jenkins, VP & General Counsel #

### DIRECTORS OR TRUSTEES

Louis Volk, III  
 David James Martinez, DDS  
 Robert Lee Simmons  
 Michael Wallace Blomker  
 Ralph Edward McElmurry, DDS  
 James Dean Trujillo  
 Christine Nielsen Nathe, RDH, MS  
 Stephen Benard Christ

State of Michigan  
 County of Eaton ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

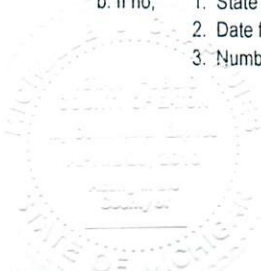
 (Signature) <u>Edward Joseph Lopez, Jr.</u> (Printed Name) 1. <u>President &amp; CEO</u> (Title)	 (Signature) <u>Amy Lyn Basel, CPA, CGMA</u> (Printed Name) 2. <u>CFO</u> (Title)	_____ (Signature) _____ (Printed Name) 3. _____ (Title)
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Subscribed and sworn to before me this 7th day of August, 2018

- a. Is this an original filing?  
 b. If no, 1. State the amendment number  
 2. Date filed  
 3. Number of pages attached

Yes[X] No[ ]

  
 (Notary Public Signature)  
**MICHELLE J CHAPPUIES**  
 NOTARY PUBLIC - STATE OF MICHIGAN  
 COUNTY OF EATON  
 My Commission Expires April 25, 2019  
 Acting in the County of Madam



**ASSETS**

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	27,345,318		27,345,318	25,235,377
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	16,178,344		16,178,344	15,192,341
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances) .....				
4.2 Properties held for the production of income (less \$.....0 encumbrances) .....				
4.3 Properties held for sale (less \$.....0 encumbrances) .....				
5. Cash (\$.....1,102,257), cash equivalents (\$.....3,543,696) and short-term investments (\$.....0) .....	4,645,953		4,645,953	6,742,436
6. Contract loans (including \$.....0 premium notes) .....				
7. Derivatives .....				
8. Other invested assets .....	200,000		200,000	171,180
9. Receivables for securities .....				
10. Securities lending reinvested collateral assets .....				
11. Aggregate write-ins for invested assets .....	191,468		191,468	237,987
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	48,561,083		48,561,083	47,579,321
13. Title plants less \$.....0 charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	137,778		137,778	94,836
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	367,399	772	366,627	390,686
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums) .....				
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....				
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....				
17. Amounts receivable relating to uninsured plans .....	2,751,207		2,751,207	2,567,616
18.1 Current federal and foreign income tax recoverable and interest thereon .....				
18.2 Net deferred tax asset .....				
19. Guaranty funds receivable or on deposit .....				
20. Electronic data processing equipment and software .....	20,888		20,888	23,710
21. Furniture and equipment, including health care delivery assets (\$.....0) .....	97,659	97,659		
22. Net adjustments in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$.....0) and other amounts receivable .....				828
25. Aggregate write-ins for other-than-invested assets .....	160,037	160,037		
26. TOTAL assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	52,096,051	258,468	51,837,583	50,656,997
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....				
28. TOTAL (Lines 26 and 27) .....	52,096,051	258,468	51,837,583	50,656,997
<b>DETAILS OF WRITE-INS</b>				
1101. Restricted deferred compensation trust .....	191,468		191,468	237,987
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. TOTALS (Lines 1101 through 1103 plus 1198) (Line 11 above) .....	191,468		191,468	237,987
2501. Prepaid expense .....	160,037	160,037		
2502. ....				
2503. ....				
2598. Summary of remaining write-ins for Line 25 from overflow page .....				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	160,037	160,037		

**LIABILITIES, CAPITAL AND SURPLUS**

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$.....0 reinsurance ceded) .....	1,068,100		1,068,100	1,216,039
2. Accrued medical incentive pool and bonus amounts .....				
3. Unpaid claims adjustment expenses .....	53,166		53,166	39,197
4. Aggregate health policy reserves, including the liability of \$.....0 for medical loss ratio rebate per the Public Health Service Act .....	79,831		79,831	50,800
5. Aggregate life policy reserves .....				
6. Property/casualty unearned premium reserve .....				
7. Aggregate health claim reserves .....				
8. Premiums received in advance .....	442,359		442,359	273,483
9. General expenses due or accrued .....	1,238,801		1,238,801	1,417,395
10.1 Current federal and foreign income tax payable and interest thereon (including \$.....0 on realized gains (losses)) .....				
10.2 Net deferred tax liability .....				
11. Ceded reinsurance premiums payable .....				
12. Amounts withheld or retained for the account of others .....	106,099		106,099	66,024
13. Remittances and items not allocated .....				
14. Borrowed money (including \$.....0 current) and interest thereon \$.....0 (including \$.....0 current) .....				
15. Amounts due to parent, subsidiaries and affiliates .....	516,627		516,627	312,711
16. Derivatives .....				
17. Payable for securities .....				
18. Payable for securities lending .....				
19. Funds held under reinsurance treaties with (\$.....0 authorized reinsurers, \$.....0 unauthorized reinsurers and \$.....0 certified reinsurers) .....				
20. Reinsurance in unauthorized and certified (\$.....0) companies .....				
21. Net adjustments in assets and liabilities due to foreign exchange rates .....				
22. Liability for amounts held under uninsured plans .....	428,368		428,368	468,100
23. Aggregate write-ins for other liabilities (including \$.....86,559 current) .....	86,559		86,559	64,242
24. Total liabilities (Lines 1 to 23) .....	4,019,910		4,019,910	3,907,991
25. Aggregate write-ins for special surplus funds .....	X X X	X X X		73,337
26. Common capital stock .....	X X X	X X X		
27. Preferred capital stock .....	X X X	X X X		
28. Gross paid in and contributed surplus .....	X X X	X X X		
29. Surplus notes .....	X X X	X X X		
30. Aggregate write-ins for other-than-special surplus funds .....	X X X	X X X	250,908	200,986
31. Unassigned funds (surplus) .....	X X X	X X X	47,566,765	46,474,683
32. Less treasury stock, at cost:				
32.1 .....0 shares common (value included in Line 26 \$.....0) .....	X X X	X X X		
32.2 .....0 shares preferred (value included in Line 27 \$.....0) .....	X X X	X X X		
33. Total capital and surplus (Lines 25 to 31 minus Line 32) .....	X X X	X X X	47,817,673	46,749,006
34. Total Liabilities, capital and surplus (Lines 24 and 33) .....	X X X	X X X	51,837,583	50,656,997
<b>DETAILS OF WRITE-INS</b>				
2301. Uninsured claim admin fee reserve .....	86,559		86,559	64,242
2302. ....				
2303. ....				
2398. Summary of remaining write-ins for Line 23 from overflow page .....				
2399. TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above) .....	86,559		86,559	64,242
2501. 2018 ACA Fees .....	X X X	X X X		73,337
2502. ....	X X X	X X X		
2503. ....	X X X	X X X		
2598. Summary of remaining write-ins for Line 25 from overflow page .....	X X X	X X X		
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above) .....	X X X	X X X		73,337
3001. Statutory reserve .....	X X X	X X X	250,908	200,986
3002. ....	X X X	X X X		
3003. ....	X X X	X X X		
3098. Summary of remaining write-ins for Line 30 from overflow page .....	X X X	X X X		
3099. TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above) .....	X X X	X X X	250,908	200,986

**STATEMENT OF REVENUE AND EXPENSES**

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months .....	X X X	754,008	702,921	1,416,417
2. Net premium income (including \$.....0 non-health premium income) .....	X X X	23,065,049	21,509,273	43,432,184
3. Change in unearned premium reserves and reserves for rate credits .....	X X X			
4. Fee-for-service (net of \$.....0 medical expenses) .....	X X X			
5. Risk revenue .....	X X X			
6. Aggregate write-ins for other health care related revenues .....	X X X	8,105	7,393	12,834
7. Aggregate write-ins for other non-health revenues .....	X X X			
8. Total revenues (Lines 2 to 7) .....	X X X	23,073,154	21,516,666	43,445,018
<b>Hospital and Medical:</b>				
9. Hospital/medical benefits .....				
10. Other professional services .....		18,557,116	17,299,955	33,509,636
11. Outside referrals .....				
12. Emergency room and out-of-area .....				
13. Prescription drugs .....				
14. Aggregate write-ins for other hospital and medical .....				
15. Incentive pool, withhold adjustments and bonus amounts .....				
16. Subtotal (Lines 9 to 15) .....		18,557,116	17,299,955	33,509,636
<b>Less:</b>				
17. Net reinsurance recoveries .....				
18. Total hospital and medical (Lines 16 minus 17) .....		18,557,116	17,299,955	33,509,636
19. Non-health claims (net) .....				
20. Claims adjustment expenses, including \$.....78,296 cost containment expenses .....		529,029	676,321	993,689
21. General administrative expenses .....		3,356,931	2,487,092	6,279,903
22. Increase in reserves for life and accident and health contracts (including \$.....0 increase in reserves for life only) .....				
23. Total underwriting deductions (Lines 18 through 22) .....		22,443,076	20,463,368	40,783,228
24. Net underwriting gain or (loss) (Lines 8 minus 23) .....	X X X	630,078	1,053,298	2,661,790
25. Net investment income earned .....		584,269	288,358	736,632
26. Net realized capital gains (losses) less capital gains tax of \$.....0 .....		(38,349)	248,783	436,301
27. Net investment gains or (losses) (Lines 25 plus 26) .....		545,920	537,141	1,172,933
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$.....0) (amount charged off \$.....0)] .....		95	(855)	(871)
29. Aggregate write-ins for other income or expenses .....		10,228	9,649	12,823
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29) .....	X X X	1,186,321	1,599,233	3,846,675
31. Federal and foreign income taxes incurred .....	X X X			
32. Net income (loss) (Lines 30 minus 31) .....	X X X	1,186,321	1,599,233	3,846,675
<b>DETAILS OF WRITE-INS</b>				
0601. Dental Access Card .....	X X X	8,105	7,393	12,834
0602. ....	X X X			
0603. ....	X X X			
0698. Summary of remaining write-ins for Line 6 from overflow page .....	X X X			
0699. TOTALS (Lines 0601 through 0603 plus 0698) (Line 6 above) .....	X X X	8,105	7,393	12,834
0701. ....	X X X			
0702. ....	X X X			
0703. ....	X X X			
0798. Summary of remaining write-ins for Line 7 from overflow page .....	X X X			
0799. TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above) .....	X X X			
1401. ....				
1402. ....				
1403. ....				
1498. Summary of remaining write-ins for Line 14 from overflow page .....				
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above) .....				
2901. Miscellaneous Income .....		10,228	9,649	12,823
2902. ....				
2903. ....				
2998. Summary of remaining write-ins for Line 29 from overflow page .....				
2999. TOTALS (Lines 2901 through 2903 plus 2998) (Line 29 above) .....		10,228	9,649	12,823

**STATEMENT OF REVENUE AND EXPENSES (Continued)**

	1	2	3
	Current Year To Date	Prior Year To Date	Prior Year Ended December 31
<b>CAPITAL &amp; SURPLUS ACCOUNT</b>			
33. Capital and surplus prior reporting year .....	46,749,006	41,642,149	41,642,149
34. Net income or (loss) from Line 32 .....	1,186,321	1,599,233	3,846,675
35. Change in valuation basis of aggregate policy and claim reserves .....			
36. Change in net unrealized capital gains (losses) less capital gains tax of \$.....0	(182,032)	500,064	1,181,936
37. Change in net unrealized foreign exchange capital gain or (loss) .....			
38. Change in net deferred income tax .....			
39. Change in nonadmitted assets .....	64,378	(245,373)	78,246
40. Change in unauthorized and certified reinsurance .....			
41. Change in treasury stock .....			
42. Change in surplus notes .....			
43. Cumulative effect of changes in accounting principles .....			
44. Capital Changes:			
44.1 Paid in .....			
44.2 Transferred from surplus (Stock Dividend) .....			
44.3 Transferred to surplus .....			
45. Surplus adjustments:			
45.1 Paid in .....			
45.2 Transferred to capital (Stock Dividend) .....			
45.3 Transferred from capital .....			
46. Dividends to stockholders .....			
47. Aggregate write-ins for gains or (losses) in surplus .....			
48. Net change in capital and surplus (Lines 34 to 47) .....	1,068,667	1,853,924	5,106,857
49. Capital and surplus end of reporting period (Line 33 plus 48) .....	47,817,673	43,496,073	46,749,006
<b>DETAILS OF WRITE-INS</b>			
4701. ....			
4702. ....			
4703. ....			
4798. Summary of remaining write-ins for Line 47 from overflow page .....			
4799. TOTALS (Lines 4701 through 4703 plus 4798) (Line 47 above) .....			

**CASH FLOW**

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
<b>Cash from Operations</b>			
1. Premiums collected net of reinsurance .....	23,286,243	20,905,203	42,799,475
2. Net investment income .....	490,373	352,670	902,889
3. Miscellaneous income .....	10,228	9,649	12,823
4. TOTAL (Lines 1 to 3) .....	23,786,844	21,267,522	43,715,187
5. Benefit and loss related payments .....	18,705,055	17,499,753	33,618,695
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
7. Commissions, expenses paid and aggregate write-ins for deductions .....	4,039,567	3,483,301	7,001,531
8. Dividends paid to policyholders .....			
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses) .....			
10. TOTAL (Lines 5 through 9) .....	22,744,622	20,983,054	40,620,226
11. Net cash from operations (Line 4 minus Line 10) .....	1,042,222	284,468	3,094,961
<b>Cash from Investments</b>			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds .....	4,763,694	6,533,449	10,043,597
12.2 Stocks .....		1,887,822	3,872,842
12.3 Mortgage loans .....			
12.4 Real estate .....			
12.5 Other invested assets .....	46,519	116,359	27,642
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....			
12.7 Miscellaneous proceeds .....			
12.8 TOTAL investment proceeds (Lines 12.1 to 12.7) .....	4,810,213	8,537,630	13,944,081
13. Cost of investments acquired (long-term only):			
13.1 Bonds .....	7,037,754	6,996,116	12,757,330
13.2 Stocks .....	991,221	2,483,653	2,597,741
13.3 Mortgage loans .....			
13.4 Real estate .....			
13.5 Other invested assets .....	28,820		54,067
13.6 Miscellaneous applications .....			
13.7 TOTAL investments acquired (Lines 13.1 to 13.6) .....	8,057,795	9,479,769	15,409,138
14. Net increase (or decrease) in contract loans and premium notes .....			
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14) .....	(3,247,582)	(942,139)	(1,465,057)
<b>Cash from Financing and Miscellaneous Sources</b>			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes .....			
16.2 Capital and paid in surplus, less treasury stock .....			
16.3 Borrowed funds .....			
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....			
16.5 Dividends to stockholders .....			
16.6 Other cash provided (applied) .....	108,877	(150,430)	169,307
17. Net cash from financing and miscellaneous sources (Line 16.1 through 16.4 minus Line 16.5 plus Line 16.6) .....	108,877	(150,430)	169,307
<b>RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS</b>			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	(2,096,483)	(808,101)	1,799,211
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year .....	6,742,436	4,943,225	4,943,225
19.2 End of period (Line 18 plus Line 19.1) .....	4,645,953	4,135,124	6,742,436

**Note: Supplemental Disclosures of Cash Flow Information for Non-Cash Transactions:**

20.0001				
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## EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year .....	119,661					119,661				
2. First Quarter .....	125,592					125,592				
3. Second Quarter .....	126,098					126,098				
4. Third Quarter .....										
5. Current Year .....										
6. Current Year Member Months .....	754,008					754,008				
Total Member Ambulatory Encounters for Period:										
7. Physician .....										
8. Non-Physician .....										
9. Total .....										
10. Hospital Patient Days Incurred .....										
11. Number of Inpatient Admissions .....										
12. Health Premiums Written (a) .....	23,065,049					23,065,049				
13. Life Premiums Direct .....										
14. Property/Casualty Premiums Written .....										
15. Health Premiums Earned .....	23,065,049					23,065,049				
16. Property/Casualty Premiums Earned .....										
17. Amount Paid for Provision of Health Care Services .....	18,705,054					18,705,054				
18. Amount Incurred for Provision of Health Care Services .....	18,557,116					18,557,116				

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$.....0.

**CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)****Aging Analysis of Unpaid Claims**

1 Account	2 1 - 30 Days	3 31 - 60 Days	4 61 - 90 Days	5 91 - 120 days	6 Over 120 Days	7 Total
0199999 Individually Listed Claims Unpaid .....						
0299999 Aggregate Accounts Not Individually Listed - Uncovered .....						
0399999 Aggregate Accounts Not Individually Listed - Covered .....	158,613	1,202	400			160,215
0499999 Subtotals .....	158,613	1,202	400			160,215
0599999 Unreported claims and other claim reserves .....						907,885
0699999 Total Amounts Withheld .....						
0799999 Total Claims Unpaid .....						1,068,100
0899999 Accrued Medical Incentive Pool And Bonus Amounts .....						



## UNDERWRITING AND INVESTMENT EXHIBIT

### ANALYSIS OF CLAIMS UNPAID-PRIOR YEAR-NET OF REINSURANCE

	Claims Paid Year to Date		Liability End of Current Quarter		5	6
	1	2	3	4	Claims Incurred in Prior Years (Columns 1+3)	Estimated Claim Reserve and Claim Liability Dec 31 of Prior Year
	On Claims Incurred Prior to January 1 of Current Year	On Claims Incurred During the Year	On Claims Unpaid Dec 31 of Prior Year	On Claims Incurred During the Year		
1. Comprehensive (hospital & medical) .....						
2. Medicare Supplement .....						
3. Dental only .....	1,056,378	17,648,676	30,800	1,037,300	1,087,178	1,216,039
4. Vision only .....						
5. Federal Employees Health Benefits Plan .....						
6. Title XVIII - Medicare .....						
7. Title XIX - Medicaid .....						
8. Other health .....						
9. Health subtotal (Lines 1 to 8) .....	1,056,378	17,648,676	30,800	1,037,300	1,087,178	1,216,039
10. Healthcare receivables (a) .....						
11. Other non-health .....						
12. Medical incentive pools and bonus amounts .....						
13. Totals (Lines 9 - 10 + 11 + 12) .....	1,056,378	17,648,676	30,800	1,037,300	1,087,178	1,216,039

(a) Excludes \$.....0 loans or advances to providers not yet expensed.

## Notes to Financial Statement

### 1. Summary of Significant Accounting Policies

#### A. Accounting Practices

The financial statements of Delta Dental Plan of New Mexico (the Company) are presented on the basis of accounting practices prescribed or permitted by the State of New Mexico Insurance Department in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual*.

The State of New Mexico Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of New Mexico for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the New Mexico Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures manual* has been adopted as a component of prescribed or permitted practices by the state of New Mexico. The state has not adopted any accounting practices that differ from those found in NAIC SAP with regards to completion of Delta Dental Plan of New Mexico's financial statements.

Description	SSAP#	F/S Page	F/S Line #	6/30/2018	12/31/2017
Net Income, NM				\$1,186,321	\$3,846,675
Effect of NM prescribed practices				-	-
Effect of NM permitted practices				-	-
Net income, NAIC SAP				\$1,186,321	\$3,846,675
Description	SSAP#	F/S Page	F/S Line #	6/30/2018	12/31/2017
Statutory Surplus, NM				\$47,817,673	\$46,749,006
Effect of NM prescribed practices				-	-
Effect of NM permitted practices				-	-
Policyholders Surplus, NAIC SAP				\$47,817,673	\$46,749,006

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

Health premiums are earned ratably over the terms of the related insurance contracts or policies. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

In addition, the company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by other loans are stated at amortized cost using the interest method.
- (3) Common stocks are recorded at market value.
- (4) Preferred stocks are stated in accordance with the guidance provided in SSAP No. 32.
- (5) No mortgage loans on real estate are held as of June 30, 2018 and 2017.
- (6) Loan backed securities are stated at amortized cost. The retrospective adjustment method is used to value MBS's and the scientific interest method is used to value CMO's.
- (7) The Company carries its investment in a non-insurance affiliate at the audited GAAP equity basis adjusted to a statutory equity basis.
- (8) The Company has no ownership interest in joint ventures, partnership or limited liability companies as of June 30, 2018 and 2017.
- (9) No derivatives are held as of June 30, 2018 and 2017.
- (10) Not applicable.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior period.
- (13) Not applicable

#### C. Going Concern

None

### 2. Accounting Changes and Corrections of Errors

The Company had no accounting changes or correction of errors during fiscal years 2018 and 2017.

## Notes to Financial Statement

**3. Business Combinations and Goodwill**

The Company had no goodwill on its books and no business combinations occurred during 2018 and 2017.

**4. Discontinued Operations**

The Company had no discontinued operations during the fiscal years ending June 30, 2018 and 2017.

**5. Investments**

- A. The Company owned no mortgage loans.
- B. The Company had no investments in restructured debt.
- C. The Company had no investments in reverse mortgages.
- D. The Company had no investments in loan backed securities that are recorded at other-than-temporarily impaired values.
- E. The Company had no repurchase agreements or securities lending agreements.
- F. The Company does not have investments in real estate.
- G. None.
- H. None.
- I. None.
- J. None.
- K. None.
- L. Restricted Assets

(1) Restricted Assets (Including Pledged)

	1	2	3	4	5	6	7
Restricted Asset Category	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Nonadmitt ed Restricted	Total Current Year Admitted Restricted (1 minus 4)	Gross (Admitted & Nonadmitte d) Restricted	Admitted Restricted to Total Admitted Asset (b)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reserve repurchase agreement							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reserve repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock							
i. FHLB capital stock							
j. On deposit with state	250,908	200,986	49,922	-	250,908	0.48%	0.48%
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Total Restricted Assets	\$ 250,908	\$ 200,986	\$ 49,922	\$ -	\$ 250,908	0.48%	0.48%

2,3 & 4 – Not applicable

M-R. Not applicable.

## Notes to Financial Statement

**6. Joint Ventures, Partnerships and Limited Liability Companies**

The Company has no investments in joint ventures, partnerships or limited liability companies.

**7. Investment Income**

No due and accrued income was excluded from surplus in 2018 and 2017.

**8. Derivative Instruments**

The Company held no derivative instruments in 2018 and 2017.

**9. Income Taxes**

The Company is exempt from federal income taxes under provisions of Section 501(c) (4) of the Internal Revenue.

**10. Information Concerning Parent, Subsidiaries and Affiliates**

No change.

**11. Debt**

No change.

**12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans**

No Change.

**13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations.**

No change.

**14. Contingencies**

No change.

**15. Leases**

No change.

**16. Information About Financial Instruments With Off-Balance Sheet Risk And Financial Instruments With Concentrations of Credit Risk**

No change.

**17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities**

- A. The Company had no transfers of receivables reported as sales.
- B. The Company had no transfer or servicing of Financial Assets.
- C. The Company was not involved in any wash sales during the periods presented in these statements.

**18. Gains or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans**

No change.

**19. Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators**

No change.

## Notes to Financial Statement

**20. Fair Value Measurements**

A.

## 1. Fair Value Measurements at Reporting Date

Description	(Level 1)	(Level 2)	(Level 3)	Total	Net Asset Values (NAV) Included in Level 2
<b>a. Assets at fair value</b>					
Perpetual Preferred stock					
Industrial & Misc	\$0	\$0	\$0	\$0	
Parent, Subs, and Affiliate	0	0	0	\$0	\$0
<b>Total Perpetual Preferred Stocks</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Bonds					
U.S. Governments	\$0	\$2,963,503	\$0	\$2,963,503	\$0
Industrial & Misc	0	23,996,332	0	23,996,332	0
Hybrid Securities	0	0	0	0	0
Parent, Subs, and Affiliate	0	0	0	0	0
<b>Total Bonds</b>	<b>\$0</b>	<b>\$26,959,835</b>	<b>\$0</b>	<b>\$26,959,835</b>	<b>\$0</b>
Common stock					
Industrial & Misc	\$11,788,785	\$0	\$0	\$11,788,785	\$0
Parent, Subs, and Affiliate	0	0	0	0	0
<b>Total Common Stocks</b>	<b>\$11,788,785</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,788,785</b>	<b>\$0</b>
Derivative assets					
Interest rate contracts	\$0	\$0	\$0	\$0	\$0
Foreign exchange contracts	0	0	0	0	0
Credit contracts	0	0	0	0	0
Commodity futures contracts	0	0	0	0	0
Commodity forward contracts	0	0	0	0	0
<b>Total Derivatives</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Separate account assets	\$0	\$0	\$0	\$0	\$0
<b>Total assets at fair value</b>	<b>\$11,788,785</b>	<b>\$26,959,835</b>	<b>\$0</b>	<b>\$38,748,620</b>	<b>\$0</b>
<b>b. Liabilities at fair value</b>					
Derivative liabilities	\$0	\$0	\$0	\$0	\$0
<b>Total liabilities at fair value</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

2. None  
3. None  
4. None  
5. None

B. None

C. None

D. None

**21. Other Items**

- A. The Company had no extraordinary items.  
B. The Company had no troubled debt restructuring.  
C. The Company had no unusual items to disclose.  
D. Not applicable.  
E. The Company has no state tax credits available  
F. The Company has no Subprime Mortgage related risk exposure.  
G. Not applicable.  
H. Not applicable

**22. Events Subsequent**

The Company has no events subsequent to June 30, 2018, that may have a material effect on these financial statements.

**23. Reinsurance**

The Company has no ceded reinsurance agreements.

## Notes to Financial Statement

### **24. Retrospectively Rated Contracts & Contracts Subject to Re-determination**

The Company did not underwrite any risk business subject to retrospective premium adjustments in 2018 and 2017.

### **25. Change in Incurred Claims and Claim Adjustment Expenses**

Reserves as of December 31, 2017 were \$1,255,236. In June 30, 2018, \$1,095,575 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Remaining reserves for prior years are now \$30,800 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$128,861 favorable prior-year loss development since June 30, 2018 to December 31, 2017. This decrease is generally the result of ongoing analysis of recent loss development trends. Original estimates are increased or decreased as additional information becomes known regarding individual claims. The business to which this relates does not include retrospectively rated policies, therefore there was no return premium accrued as a result of the prior year effects.

### **26. Intercompany Pooling Arrangements**

The Company had no intercompany pooling arrangements during 2018 and 2017.

### **27. Structured Settlements**

Not applicable.

### **28. Health Care Receivables**

The Company reported no pharmaceutical rebate receivables or risk sharing receivables in 2018 and 2017.

### **29. Participating Policies**

The Company did not have participating contracts in 2017 and 2018.

### **30. Premium Deficiency Reserves**

1. Liability carried for premium deficiency reserves	\$ 0
2. Date of the most recent evaluation of this liability	6/30/2018
3. Was anticipated investment income utilized in the calculation?	Yes No X

### **31. Anticipated Salvage and Subrogation**

No change.

# GENERAL INTERROGATORIES

## PART 1 - COMMON INTERROGATORIES GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[ ] N/A[X]
  
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]
- 2.2 If yes, date of change: .....
  
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes[X] No[ ]  
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes: Yes[ ] No[X]
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes[ ] No[X]
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. Yes[ ] No[X]
  
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]
- 4.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]  
If yes, attach an explanation.
  
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .....12/31/2016.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .....12/31/2016.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .....02/07/2018.....
- 6.4 By what department or departments?  
New Mexico Office of Superintendent of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes[ ] No[ ] N/A[X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes[X] No[ ] N/A[ ]
  
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes[ ] No[X]
- 7.2 If yes, give full information
  
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes[ ] No[X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes[ ] No[X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.]

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
.....	.....	..... No .....	..... No .....	..... No .....	..... No .....

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes[X] No[ ]
  - (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
  - (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
  - (c) Compliance with applicable governmental laws, rules and regulations;
  - (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
  - (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:
- 9.2 Has the code of ethics for senior managers been amended? Yes[ ] No[X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes[ ] No[X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

### FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes[ ] No[X]
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$..... 0

### INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes[ ] No[X]
- 11.2 If yes, give full and complete information relating thereto:
  
- 12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$..... 0
- 13. Amount of real estate and mortgages held in short-term investments: \$..... 0
  
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[X] No[ ]
- 14.2 If yes, please complete the following:

## GENERAL INTERROGATORIES (Continued)

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Book/Adjusted Carrying Value
14.21 Bonds .....		
14.22 Preferred Stock .....		
14.23 Common Stock .....	4,432,997	4,389,559
14.24 Short-Term Investments .....		
14.25 Mortgages Loans on Real Estate .....		
14.26 All Other .....	200,000	200,000
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) .....	4,632,997	4,589,559
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above .....		

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes  No   
 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes  No  N/A   
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:  
 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ ..... 0  
 16.2 Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ ..... 0  
 16.3 Total payable for securities lending reported on the liability page \$ ..... 0

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes  No   
 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of America/Merrill Lynch .....	135 S. LaSalle St. Chicago, IL 60603 .....

17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes  No   
 17.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

17.5 Investment management - Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. [" that have access to the investment accounts"; " handle securities"]

1 Name of Firm or Individual	2 Affiliation
ClearArc Capital .....	U .....
McDonnell Investment Management, LLC .....	U .....
Merrill Lynch .....	U .....
Michael S. Gilmore .....	A .....
Thomas M. Prichard .....	A .....
Laura L. Czelada .....	A .....
Goran M. Jukovic .....	A .....

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets? Yes  No

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets? Yes  No

17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
104650 .....	ClearArc Capital .....	n/a .....	SEC .....	NO .....
166176 .....	McDonnell Investment Management .....	n/a .....	SEC .....	NO .....
142558 .....	Merrill Lynch .....	n/a .....	SEC .....	NO .....

18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes  No   
 18.2 If no, list exceptions:

19. By self-designating 5\*GI securities, the reporting entity is certifying the following elements for each self-designated 5\*GI security:  
 a. Documentation necessary to permit a full credit analysis of the security does not exist.  
 b. Issuer or obligor is current on all contracted interest and principal payments.  
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5\*GI securities? Yes  No



# GENERAL INTERROGATORIES

## PART 2 - HEALTH

- |   |               |
|---|---------------|
| 1. Operating Percentages:   |               |
| 1.1 A&H loss percent  | ..... 81.000% |
| 1.2 A&H cost containment percent  | ..... 0.000%  |
| 1.3 A&H expense percent excluding cost containment expenses   | ..... 15.000% |
| 2.1 Do you act as a custodian for health savings accounts?  | Yes[ ] No[X]  |
| 2.2 If yes, please provide the amount of custodial funds held as of the reporting date.   | \$..... 0     |
| 2.3 Do you act as an administrator for health savings accounts?   | Yes[ ] No[X]  |
| 2.4 If yes, please provide the balance of the funds administered as of the reporting date.  | \$..... 0     |
| 3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?   | Yes[ ] No[X]  |
| 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? | Yes[ ] No[X]  |

**SCHEDULE S - CEDED REINSURANCE**  
**Showing All New Reinsurance Treaties - Current Year to Date**

1 NAIC Company Code	2 ID Number	3 Effective Date	4 Name of Reinsurer	5 Domiciliary Jurisdiction	6 Type of Reinsurance Ceded	7 Type of Reinsurer	8 Certified Reinsurer Rating (1 through 6)	9 Effective Date of Certified Reinsurer Rating
<b>NONE</b>								

# SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

## Current Year to Date - Allocated by States and Territories

1	State, Etc.	Active Status (a)	Direct Business Only							
			2 Accident and Health Premiums	3 Medicare Title XVIII	4 Medicaid Title XIX	5 Federal Employees Health Benefits Program Premiums	6 Life and Annuity Premiums and Other Considerations	7 Property/Casualty Premiums	8 Total Columns 2 Through 7	9 Deposit-Type Contracts
1.	Alabama (AL)	N								
2.	Alaska (AK)	N								
3.	Arizona (AZ)	N								
4.	Arkansas (AR)	N								
5.	California (CA)	N								
6.	Colorado (CO)	N								
7.	Connecticut (CT)	N								
8.	Delaware (DE)	N								
9.	District of Columbia (DC)	N								
10.	Florida (FL)	N								
11.	Georgia (GA)	N								
12.	Hawaii (HI)	N								
13.	Idaho (ID)	N								
14.	Illinois (IL)	N								
15.	Indiana (IN)	N								
16.	Iowa (IA)	N								
17.	Kansas (KS)	N								
18.	Kentucky (KY)	N								
19.	Louisiana (LA)	N								
20.	Maine (ME)	N								
21.	Maryland (MD)	N								
22.	Massachusetts (MA)	N								
23.	Michigan (MI)	N								
24.	Minnesota (MN)	N								
25.	Mississippi (MS)	N								
26.	Missouri (MO)	N								
27.	Montana (MT)	N								
28.	Nebraska (NE)	N								
29.	Nevada (NV)	N								
30.	New Hampshire (NH)	N								
31.	New Jersey (NJ)	N								
32.	New Mexico (NM)	L	23,065,049						23,065,049	
33.	New York (NY)	N								
34.	North Carolina (NC)	N								
35.	North Dakota (ND)	N								
36.	Ohio (OH)	N								
37.	Oklahoma (OK)	N								
38.	Oregon (OR)	N								
39.	Pennsylvania (PA)	N								
40.	Rhode Island (RI)	N								
41.	South Carolina (SC)	N								
42.	South Dakota (SD)	N								
43.	Tennessee (TN)	N								
44.	Texas (TX)	N								
45.	Utah (UT)	N								
46.	Vermont (VT)	N								
47.	Virginia (VA)	N								
48.	Washington (WA)	N								
49.	West Virginia (WV)	N								
50.	Wisconsin (WI)	N								
51.	Wyoming (WY)	N								
52.	American Samoa (AS)	N								
53.	Guam (GU)	N								
54.	Puerto Rico (PR)	N								
55.	U.S. Virgin Islands (VI)	N								
56.	Northern Mariana Islands (MP)	N								
57.	Canada (CAN)	N								
58.	Aggregate other alien (OT)	X X X								
59.	Subtotal	X X X	23,065,049						23,065,049	
60.	Reporting entity contributions for Employee Benefit Plans	X X X								
61.	<b>Total (Direct Business)</b>	<b>X X X</b>	<b>23,065,049</b>						<b>23,065,049</b>	
<b>DETAILS OF WRITE-INS</b>										
58001.		X X X								
58002.		X X X								
58003.		X X X								
58998.	Summary of remaining write-ins for Line 58 from overflow page	X X X								
58999.	<b>TOTALS (Lines 58001 through 58003 plus 58998) (Line 58 above)</b>	<b>X X X</b>								

(a) Active Status Counts:

- L Licensed or Chartered - Licensed insurance carrier or domiciled RRG
- E Eligible - Reporting entities eligible or approved to write surplus lines in the state
- N None of the above - Not allowed to write business in the state

1

- R Registered - Non-domiciled RRGs
- Q Qualified - Qualified or accredited reinsurer

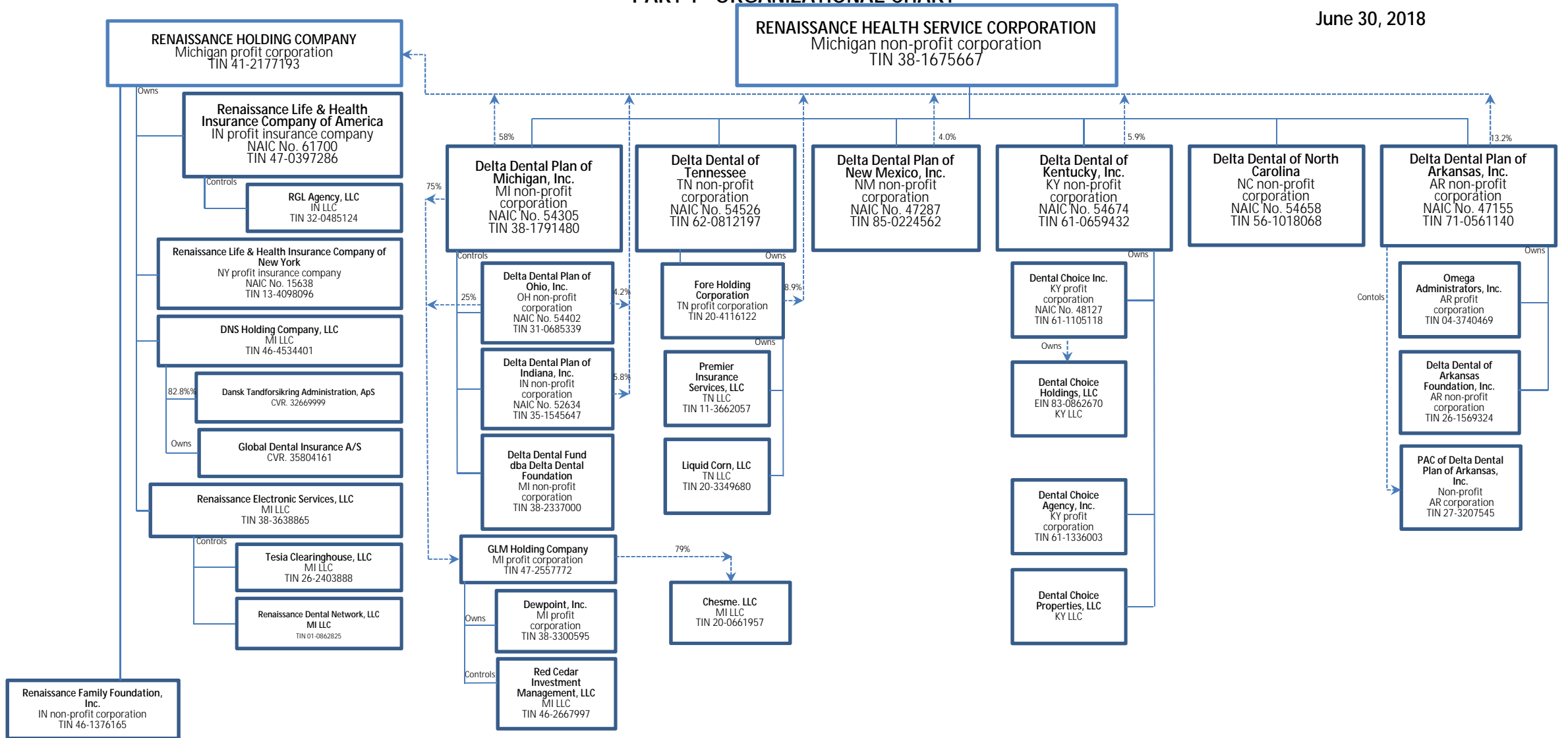
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# SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER

## MEMBERS OF A HOLDING COMPANY GROUP

### PART 1 - ORGANIZATIONAL CHART

ORGANIZATIONAL CHART  
June 30, 2018



# SCHEDULE Y

## PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
		0	38-1675667				Renaissance Health Service Corporation	MI	UDP					N	
		0	46-1376165				Renaissance Family Foundation, Inc.	IN	NIA					N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	58.0	Renaissance Health Service Corporation	Y	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	4.2	Renaissance Health Service Corporation	Y	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Indiana, Inc.	Ownership	5.8	Renaissance Health Service Corporation	Y	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Fore Holding Corporation	Ownership	8.9	Renaissance Health Service Corporation	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental of Kentucky, Inc.	Ownership	5.9	Renaissance Health Service Corporation	Y	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of New Mexico, Inc.	Ownership	4.0	Renaissance Health Service Corporation	N	
		0	41-2177193				Renaissance Holding Company	MI	NIA	Delta Dental Plan of Arkansas, Inc.	Ownership	13.2	Renaissance Health Service Corporation	N	
477	Renaissance Health Service Corporation	61700	47-0397286				Renaissance Life & Health Insurance Company of America	IN	IA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation	N	
		0	32-0485124				RGL Agency, LLC	IN	NIA	Renaissance Life & Health Insurance Company of America	Ownership	100.0	Renaissance Health Service Corporation	N	
477	Renaissance Health Service Corporation	15638	13-4098096				Renaissance Life & Health Insurance Company of New York	NY	IA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation	N	
		0	46-4534401				DNS Holding Company, LLC	MI	NIA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation	N	
		0	32669999				Dansk Tandforsikring Administration ApS	DK	NIA	DNS Holding Company, LLC	Ownership	82.8	Renaissance Health Service Corporation	N	
		0	35804161				Global Dental Company A/S	DK	NIA	DNS Holding Company, LLC	Ownership	100.0	Renaissance Health Service Corporation	N	
		0	26-2403888				Tesia Clearinghouse, LLC	MI	NIA	Renaissance Electronic Services, LLC	Ownership	100.0	Renaissance Health Service Corporation	N	
		0	38-3638865				Renaissance Electronic Services, LLC	MI	NIA	Renaissance Holding Company	Ownership	100.0	Renaissance Health Service Corporation	N	
		0	01-0862825				Maverest Dental Network, LLC	MI	NIA	Renaissance Electronic Services, LLC	Ownership	100.0	Renaissance Health Service Corporation	N	
477	Renaissance Health Service Corporation	54305	38-1791480				Delta Dental Plan of Michigan, Inc.	MI	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	N	
477	Renaissance Health Service Corporation	54402	31-0685339				Delta Dental Plan of Ohio, Inc.	OH	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation	N	
477	Renaissance Health Service Corporation	52634	35-1545647				Delta Dental Plan of Indiana, Inc.	IN	IA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation	N	
		0	38-2337000				Delta Dental Fund dba Delta Dental Foundation	MI	NIA	Delta Dental Plan of Michigan, Inc.	Board of Directors		Renaissance Health Service Corporation	N	
		0	46-2667997				Red Cedar Investment Management, LLC	MI	NIA	GLM Holding Company	Board of Directors		Renaissance Health Service Corporation	N	
		0	47-2557772				GLM Holding Company	MI	NIA	Delta Dental Plan of Michigan, Inc.	Ownership	75.0	Renaissance Health Service Corporation	Y	
		0	47-2557772				GLM Holding Company	MI	NIA	Delta Dental Plan of Ohio, Inc.	Ownership	25.0	Renaissance Health Service Corporation	Y	
		0	38-3300595				Dewpoint, Inc.	MI	NIA	GLM Holding Company	Ownership	100.0	Renaissance Health Service Corporation	N	

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## SCHEDULE Y

### PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	FEDERAL RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity / Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies) / Person(s)	Is an SCA Filing Required? (Y/N)	*
477	Renaissance Health Service Corporation	545260	62-0812197 20-4116122				Delta Dental of Tennessee Fore Holding Corporation	TN	IA	Renaissance Health Service Corporation	Board of Directors	100.0	Renaissance Health Service Corporation	N	
		0	11-3662057				Premier Insurance Services, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporation	Y	
		0	20-3349680				Liquid Corn, LLC	TN	NIA	Delta Dental of Tennessee	Ownership	100.0	Renaissance Health Service Corporation	N	
477	Renaissance Health Service Corporation	47287	85-0224562				Delta Dental Plan of New Mexico, Inc.	NM	RE	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	N	
477	Renaissance Health Service Corporation	546740	61-0659432 61-1336003				Delta Dental of Kentucky, Inc. Dental Choice Agency, Inc.	KY	IA	Renaissance Health Service Corporation	Board of Directors	100.0	Renaissance Health Service Corporation	N	
			48127				Dental Choice Inc.	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Service Corporation	N	
		0					Dental Choice Properties, LLC	KY	NIA	Delta Dental of Kentucky, Inc.	Ownership	100.0	Renaissance Health Service Corporation	N	
477	Renaissance Health Service Corporation	54658	56-1018068				Delta Dental of North Carolina	NC	IA	Renaissance Health Service Corporation	Board of Directors		Renaissance Health Service Corporation	N	
477	Renaissance Health Service Corporation	471550	71-0561140 04-3740469				Delta Dental Plan of Arkansas, Inc. Omega Administrators, Inc.	AR	IA	Renaissance Health Service Corporation	Board of Directors	100.0	Renaissance Health Service Corporation	N	
			0				Delta Dental of Arkansas Foundation, Inc.	AR	NIA	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Service Corporation	N	
		00000	83-0862670				Dental Choice Holdings, LLC	KY	NIA	Delta Choice Inc	Ownership	100.0	Renaissance Health Service Corporation	N	
		00000	20-0661957				Chesme, LLC	MI	NIA	GLM Holding Company	Ownership	79.0	Renaissance Health Service Corporation	N	
		00000	27-3207545				PAC of Delta Dental Plan of Arkansas, Inc.	AR	NIA	Delta Dental Plan of Arkansas, Inc.	Board of Directors		Renaissance Health Service Corporation	N	

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Asterisk	Explanation
0000001	

# SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

**RESPONSE**

1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?

No

Explanations:

Bar Codes:

Medicare Part D Coverage Supplement



47287201836500002

2018

Document Code: 365

**OVERFLOW PAGE FOR WRITE-INS**

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**SCHEDULE A - VERIFICATION****Real Estate**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Current year change in encumbrances .....		
4. Total gain (loss) on disposals .....		
5. Deduct amounts received on disposals .....		
6. Total foreign exchange change in book/adjusted carrying value .....		
7. Deduct current year's other-than-temporary impairment recognized .....		
8. Deduct current year's depreciation .....		
9. Book/adjusted carrying value at the end of current period (Lines 1 + 2 + 3 + 4 - 5 + 6 - 7 - 8) .....		
10. Deduct total nonadmitted amounts .....		
11. Statement value at end of current period (Line 9 minus Line 10) .....		

**NONE****SCHEDULE B - VERIFICATION****Mortgage Loans**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year .....		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		
8. Deduct amortization of premium and mortgage interest points .....		
9. Total foreign exchange change in book value/recorded investment .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....		
12. Total valuation allowance .....		
13. Subtotal (Line 11 plus Line 12) .....		
14. Deduct total nonadmitted amounts .....		
15. Statement value at end of current period (Line 13 minus Line 14) .....		

**NONE****SCHEDULE BA - VERIFICATION****Other Long-Term Invested Assets**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....	200,000	300,000
2. Cost of acquired:		
2.1 Actual cost at time of acquisition .....		
2.2 Additional investment made after acquisition .....		
3. Capitalized deferred interest and other .....		
4. Accrual of discount .....		
5. Unrealized valuation increase (decrease) .....		
6. Total gain (loss) on disposals .....		
7. Deduct amounts received on disposals .....		100,000
8. Deduct amortization of premium and depreciation .....		
9. Total foreign exchange change in book/adjusted carrying value .....		
10. Deduct current year's other-than-temporary impairment recognized .....		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 + 6 - 7 - 8 + 9 - 10) .....	200,000	200,000
12. Deduct total nonadmitted amounts .....		28,820
13. Statement value at end of current period (Line 11 minus Line 12) .....	200,000	171,180

**SCHEDULE D - VERIFICATION****Bonds and Stocks**

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year .....	40,427,718	37,534,209
2. Cost of bonds and stocks acquired .....	8,028,976	15,355,071
3. Accrual of discount .....	103,330	29,461
4. Unrealized valuation increase (decrease) .....	(181,940)	1,181,936
5. Total gain (loss) on disposals .....	(38,350)	436,301
6. Deduct consideration for bonds and stocks disposed of .....	4,763,694	13,916,439
7. Deduct amortization of premium .....	52,378	192,821
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees .....		
11. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9 + 10) .....	43,523,662	40,427,718
12. Deduct total nonadmitted amounts .....		
13. Statement value at end of current period (Line 11 minus Line 12) .....	43,523,662	40,427,718

## SCHEDULE D - PART 1B

**Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation**

	1	2	3	4	5	6	7	8
NAIC Designation	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
<b>BONDS</b>								
1. NAIC 1 (a) .....	21,878,261	2,036,243	1,725,334	42,428	21,878,261	22,231,598		20,112,667
2. NAIC 2 (a) .....	4,433,519	242,361	244,999	(3,528)	4,433,519	4,427,353		4,084,038
3. NAIC 3 (a) .....	74,822			(174)	74,822	74,648		
4. NAIC 4 (a) .....	766,661			(5,093)	766,661	761,568		1,188,550
5. NAIC 5 (a) .....								
6. NAIC 6 (a) .....								
7. Total Bonds .....	27,153,263	2,278,604	1,970,333	33,633	27,153,263	27,495,167		25,385,255
<b>PREFERRED STOCK</b>								
8. NAIC 1 .....								
9. NAIC 2 .....								
10. NAIC 3 .....								
11. NAIC 4 .....								
12. NAIC 5 .....								
13. NAIC 6 .....								
14. Total Preferred Stock .....								
15. Total Bonds & Preferred Stock .....	27,153,263	2,278,604	1,970,333	33,633	27,153,263	27,495,167		25,385,255

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....149,849; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0

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**SCHEDULE DA - PART 1**

**Short - Term Investments**

	1 Book/Adjusted Carrying Value	2	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
9199999. Totals .....	<b>NONE</b>				

**SCHEDULE DA - Verification**

**Short-Term Investments**

	1 Year To Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year .....		2,716,004
2. Cost of short-term investments acquired .....	207,416	1,310,846
3. Accrual of discount .....	206	
4. Unrealized valuation increase (decrease) .....		
5. Total gain (loss) on disposals .....	(81)	
6. Deduct consideration received on disposals .....	207,541	4,026,850
7. Deduct amortization of premium .....		
8. Total foreign exchange change in book/adjusted carrying value .....		
9. Deduct current year's other-than-temporary impairment recognized .....		
10. Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....		
11. Deduct total nonadmitted amounts .....		
12. Statement value at end of current period (Line 10 minus Line 11) .....		

**SI04 Schedule DB - Part A Verification ..... NONE**

**SI04 Schedule DB - Part B Verification ..... NONE**

**SI05 Schedule DB Part C Section 1 ..... NONE**

**SI06 Schedule DB Part C Section 2 ..... NONE**

**SI07 Schedule DB - Verification ..... NONE**

**SCHEDULE E - PART 2 - VERIFICATION****(Cash Equivalents)**

		1	2
		Year To Date	Prior Year Ended December 31
1.	Book/adjusted carrying value, December 31 of prior year .....	4,856,233	.....
2.	Cost of cash equivalents acquired .....	8,273,381	4,856,212
3.	Accrual of discount .....	478	21
4.	Unrealized valuation increase (decrease) .....	.....	.....
5.	Total gain (loss) on disposals .....	.....	.....
6.	Deduct consideration received on disposals .....	9,586,396	.....
7.	Deduct amortization of premium .....	.....	.....
8.	Total foreign exchange change in book/adjusted carrying value .....	.....	.....
9.	Deduct current year's other-than-temporary impairment recognized .....	.....	.....
10.	Book/adjusted carrying value at end of current period (Lines 1 + 2 + 3 + 4 + 5 - 6 - 7 + 8 - 9) .....	3,543,696	4,856,233
11.	Deduct total nonadmitted amounts .....	.....	.....
12.	Statement value at end of current period (Line 10 minus Line 11) .....	3,543,696	4,856,233

**E01 Schedule A Part 2 ..... NONE**

**E01 Schedule A Part 3 ..... NONE**

**E02 Schedule B Part 2 ..... NONE**

**E02 Schedule B Part 3 ..... NONE**

**E03 Schedule BA Part 2 ..... NONE**

**E03 Schedule BA Part 3 ..... NONE**

## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation or Market Indicator (a)
<b>Bonds - U.S. Governments</b>									
38378B5H8	GNMA REMIC TRUST 2013-01		04/10/2018	CITIGROUP	X X X	38,952		200	1
38379UJ98	GNMA REMIC TRUST 2016-127		04/24/2018	PERSHING	X X X	37,377		314	1
38379UGS9	GNMA REMIC TRUST 2016-34		06/19/2018	PERSHING	X X X	13,874		103	1
38379UNY8	GNMA REMIC TRUST 2016-52		04/17/2018	BETZOLD BERG & NUSSBAUM INC	X X X	22,922		158	1
38379USK3	GNMA REMIC TRUST 2016-67		06/01/2018	PERSHING	X X X	80,220		315	1
9128283F5	UNITED STATES TREAS NTS		06/22/2018	VARIOUS	X X X	202,598	215,000	1,588	1
9128283U2	UNITED STATES TREAS NTS		04/01/2018	FIRST TN SECURITIES, CORP	X X X	79,353	80,000	320	1
9128284D9	UNITED STATES TREAS NTS		04/26/2018	MERRILL LYNCH	X X X	123,202	125,000	222	1
912828J27	UNITED STATES TREAS NTS		05/29/2018	MERRILL LYNCH	X X X	240,626	250,000		1
0599999	Subtotal - Bonds - U.S. Governments				X X X	839,124	670,000	3,220	X X X
<b>Bonds - U.S. Special Revenue, Special Assessment</b>									
3137B7N21	FHLMC SERIES K-036		05/01/2018	BETZOLD BERG & NUSSBAUM INC	X X X	45,942	1,312,639	853	1
31418CND2	FNMA PASS-THRU LNG 30 YEAR		04/01/2018	BNP PARIBAS	X X X	109,270	109,492	117	1
31418CR97	FNMA PASS-THRU LNG 30 YEAR		06/01/2018	Bank of America	X X X	92,901	90,898	121	1
31418CS54	FNMA PASS-THRU LNG 30 YEAR		04/01/2018	Goldman Sachs	X X X	100,222	97,867	120	1
3199999	Subtotal - Bonds - U.S. Special Revenue, Special Assessment				X X X	348,335	1,610,896	1,211	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>									
00440EAV9	ACE INA HLDG INC		04/09/2018	CITIGROUP	X X X	24,688	25,000	368	1FE
023135AQ9	AMAZON COM INC		04/09/2018	MILLRE, TABAK, HIRSCH	X X X	11,354	10,000	173	1FE
035242AN6	ANHEUSER BUSCH INBEV FIN INC		04/09/2018	Wells Fargo	X X X	26,916	25,000	238	2FE
038222AL9	APPLIED MATLS INC		04/09/2018	Goldman Sachs	X X X	24,546	25,000	23	1FE
00206REM0	AT&T INC		04/09/2018	CREDIT SUISSE 1ST BOSTON	X X X	20,195	20,000	124	2FE
06051GGK9	BANK AMER CORP		04/10/2018	CREDIT SUISSE 1ST BOSTON	X X X	24,507	25,000	336	1FE
12189LAC5	BURLINGTON NORTHN SANTA FE CP		04/09/2018	JP MORGAN SECURITIES INC	X X X	17,170	15,000	84	1FE
172967LC3	CITIGROUP INC		04/10/2018	Wells Fargo	X X X	24,719	25,000	250	2FE
20826FAQ9	CONOCOPHILLIPS CO		04/09/2018	CREDIT SUISSE 1ST BOSTON	X X X	16,355	15,000	54	1FE
24422ETW9	DEERE JOHN CAP CORP MTNS BE		04/09/2018	MERRILL LYNCH	X X X	28,287	30,000	77	1FE
256746AF5	DOLLAR TREE INC		05/08/2018	MERRILL LYNCH	X X X	79,318	80,000	181	1FE
26441YAW7	DUKE RLTY LTD PARTNERSHIP NEW		04/10/2018	MILLRE, TABAK, HIRSCH	X X X	10,165	10,000	191	2FE
294751DD1	EQUITY ONE ABS INC 2003-4		04/01/2018	SOUTHWEST	X X X	81,691	83,093	41	1FE
406216BG5	HALLIBURTON CO		05/09/2018	MERRILL LYNCH	X X X	88,692	90,000	1,672	1FE
437076BA9	HOME DEPOT INC		04/09/2018	CREDIT SUISSE 1ST BOSTON	X X X	26,003	25,000	29	1FE
446150AK0	HUNTINGTON BANCSHARES INC		04/10/2018	Wells Fargo	X X X	28,904	30,000	169	2FE
459745GN9	INTERNATIONAL LEASE FIN CORP		04/10/2018	MILLRE, TABAK, HIRSCH	X X X	21,599	20,000	186	2FE
539830BL2	LOCKHEED MARTIN CORP		04/09/2018	Wells Fargo	X X X	10,891	10,000	191	2FE
56585AAG7	MARATHON PETE CORP		04/10/2018	MILLRE, TABAK, HIRSCH	X X X	9,988	10,000	27	2FE
594918CA0	MICROSOFT CORP		04/09/2018	VENDOR CODE JEF NOT IN TABLE	X X X	37,595	35,000	269	1FE
59020UJZ7	ML MTG INVESTORS 2005-A6		05/23/2018	Bank of America	X X X	37,765	37,717		1FE
61746BEF9	MORGAN STANLEY		04/09/2018	MORGAN STANLEY CO	X X X	9,793	10,000	82	1FE
674599CH6	OCCIDENTAL PETE CORP DEL		04/09/2018	CITIGROUP	X X X	4,970	5,000	83	1FE
690742AF8	OWENS CORNING NEW		04/09/2018	MILLRE, TABAK, HIRSCH	X X X	14,349	15,000	79	2FE
887317AZ8	TIME WARNER INC		04/09/2018	MILLRE, TABAK, HIRSCH	X X X	19,904	20,000	185	2FE
91324PCC4	UNITEDHEALTH GROUP INC		04/10/2018	HSBC SECURITIES	X X X	9,850	10,000	22	1FE
92826CAH5	VISA INC		04/09/2018	CITIGROUP	X X X	28,396	30,000	60	1FE
931142EC3	WALMART INC		06/22/2018	Bank of America	X X X	39,848	40,000		1FE
01626PAJ5	ALIMENTATION COUCHE TARD INC 144A	C	04/10/2018	MORGAN STANLEY CO	X X X	29,114	30,000	171	2FE
89153VAL3	TOTAL CAPITAL	C	04/10/2018	MORGAN STANLEY CO	X X X	10,205	10,000	2	1FE
822582BY7	SHELL INTERNATIONAL FIN BV	C	04/09/2018	MORGAN STANLEY CO	X X X	24,229	25,000	76	1FE
3899999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				X X X	842,006	840,810	5,443	X X X

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## SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation or Market Indicator (a)
<b>Bonds - Hybrid Securities</b>									
369604BQ5	GENERAL ELECTRIC CO PERP SR GL		06/27/2018	Bank of America	X X X	73,688	75,000	146	1FE
59156RBP2	METLIFE INC		04/11/2018	MIZUHO SECURITIES	X X X	25,618	25,000	430	2UFE
4899999	Subtotal - Bonds - Hybrid Securities				X X X	99,306	100,000	576	X X X
8399997	Subtotal - Bonds - Part 3				X X X	2,128,771	3,221,706	10,450	X X X
8399998	Summary Item from Part 5 for Bonds (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
8399999	Subtotal - Bonds				X X X	2,128,771	3,221,706	10,450	X X X
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
8999999	Subtotal - Preferred Stocks				X X X	X X X	X X X	X X X	X X X
<b>Common Stocks - Mutual Funds</b>									
057071409	BAIRD SHORT TERM BOND FUND		06/26/2018	DIVIDEND REINVESTMENT	1,113.430	10,637	X X X		U
233203827	DFA INVT DIMENSIONS GROUP INC		04/01/2018	DIVIDEND REINVESTMENT	50.973	1,909	X X X		U
233203843	DFA INVT DIMENSIONS GROUP INC		04/01/2018	Bank of America	21.713	759	X X X		U
256210105	DODGE & COX INCOME FD		06/27/2018	DIVIDEND REINVESTMENT	461.990	6,168	X X X		U
922908785	VANGAURD SMALL CAP VALUE INDEX		06/22/2018	DIVIDEND REINVESTMENT	26.140	867	X X X		U
921921300	VANGUARD FENWAY FDS		06/18/2018	DIVIDEND REINVESTMENT	40.700	3,139	X X X		U
922908850	VANGUARD INDEX FDS		06/22/2018	DIVIDEND REINVESTMENT	64.560	2,633	X X X		U
922908819	VANGUARD SMALL CAP GROWTH INDEX		06/22/2018	DIVIDEND REINVESTMENT	6.810	345	X X X		U
921909784	VANGUARD STAR FD		06/22/2018	DIVIDEND REINVESTMENT	79.710	9,267	X X X		U
9299999	Subtotal - Common Stocks - Mutual Funds				X X X	35,724	X X X		X X X
9799997	Subtotal - Common Stocks - Part 3				X X X	35,724	X X X		X X X
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				X X X	X X X	X X X	X X X	X X X
9799999	Subtotal - Common Stocks				X X X	35,724	X X X		X X X
9899999	Subtotal - Preferred and Common Stocks				X X X	35,724	X X X		X X X
9999999	Total - Bonds, Preferred and Common Stocks				X X X	2,164,495	X X X	10,450	X X X

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues .....9.

QE04.1



# SCHEDULE D - PART 4

**Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter**

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.								
<b>Bonds - U.S. Governments</b>																						
38378B7E3	GNMA CMO 2013		06/18/2018	PRINCIPAL RECEIPT	XXX	267	267	266	266		1		1		267				2	05/16/2046	1	
38378KAB5	GNMA CMO 2013		06/18/2018	PRINCIPAL RECEIPT	XXX	1,171	1,171	1,182	1,182	(11)			(11)		1,171				9	10/16/2045	1	
38378KWU9	GNMA CMO 2013-96		06/18/2018	PRINCIPAL RECEIPT	XXX	319	319	316	316		3		3		319				2	11/16/2041	1	
38378KDJ5	GNMA GNR2013-46		06/18/2018	PRINCIPAL RECEIPT	XXX	282	282	285	285	(3)			(3)		282				2	08/16/2042	1	
36179QRZ6	GNMA PASS-THRU M SINGLE FAMILY		06/20/2018	PRINCIPAL RECEIPT	XXX	851	851	907	922	(71)			(71)		851				14	10/20/2044	1	
38378NJA2	GNMA REMIC TRUST 2013-178		06/18/2018	PRINCIPAL RECEIPT	XXX	11,667	11,667	11,695	11,698	(31)			(31)		11,667				89	03/16/2035	1FE	
38378NNA7	GNMA REMIC TRUST 2013-194		06/18/2018	PRINCIPAL RECEIPT	XXX	786	786	772	772	15			15		786				8	05/16/2038	1	
38378KHR3	GNMA REMIC TRUST 2013-50 20430		06/18/2018	PRINCIPAL RECEIPT	XXX	276	276	280	279	(3)			(3)		276				2	05/16/2043	1	
38379KFL7	GNMA REMIC TRUST 2015-37 20550		06/18/2018	PRINCIPAL RECEIPT	XXX	2,546	2,546	2,556	2,556	(10)			(10)		2,546				25	02/16/2055	1	
38379USK3	GNMA REMIC TRUST 2016-67		05/31/2018	PAID DOWN	XXX	39,459		40,136		(677)			(677)		39,459				944	07/16/2057	1	
38378KDW6	GNNMACMO 2013		06/18/2018	PRINCIPAL RECEIPT	XXX	307	307	310	309	(3)			(3)		307				2	03/16/2043	1	
912810FT0	UNITED STATES TREAS BDS		04/09/2018	NOMURA SECURITIES	XXX	177,874	145,000	178,105	44,733	(203)			(203)		177,785		89	89	1,761	02/15/2036	1	
912810RW0	UNITED STATES TREAS BDS		06/22/2018	BNP PARIBAS	XXX	30,706	30,000	28,919	28,945	15			15		28,960		1,746		230	02/15/2047	1	
9128283F5	UNITED STATES TREAS NTS		04/09/2018	VENDOR CODE NOM NOT IN TABLE	XXX	181,455	190,000	180,010		75			75		180,085		1,370		1,370	1,724	11/15/2027	1
9128283Q1	UNITED STATES TREAS NTS		06/27/2018	VARIOUS	XXX	177,708	180,000	177,989		131			131		178,120		(412)		(412)	1,220	01/15/2021	1
9128283U2	UNITED STATES TREAS NTS		04/10/2018	VENDOR CODE NOM NOT IN TABLE	XXX	133,613	135,000	133,381		27			27		133,408		205	205	620	01/31/2023	1	
9128283S7	UNITED STATES TREAS NTS DTD 809		04/24/2018	CITIGROUP	XXX	59,545	60,000	59,723		18			18		59,742		(196)	(196)	278	01/31/2020	1	
0599999	Subtotal - Bonds - U.S. Governments				XXX	818,832	758,471	816,832	92,263		(727)		(727)		816,031		2,802	2,802	6,932	XX X	XX X	
<b>Bonds - U.S. Special Revenue, Special Assessment</b>																						
3138WC3G6	FANNIE MAE POOL 2.5%		06/25/2018	PRINCIPAL RECEIPT	XXX	3,368	3,368	3,464	3,458	(89)			(89)		3,368				33	10/01/2029	1	
3128MJ2S8	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	726	726	743	745	(19)			(19)		726				8	10/01/2047	1	
3128MJ2V1	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	1,151	1,151	1,149	1,149	2			2		1,151				15	11/01/2047	1	
3128MJQ78	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	1,045	1,045	1,046	1,046						1,045				15	02/01/2042	1	
3128MJS35	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	940	940	896	900	40			40		940				12	07/01/2043	1	
3128MJSY7	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	998	998	970	971	27			27		998				13	06/01/2043	1	
3128MJT67	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	1,096	1,096	1,106	1,107	(11)			(11)		1,096				16	02/01/2044	1	
3128MJU81	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	1,841	1,841	1,960	1,980	(139)			(139)		1,841				31	09/01/2044	1	
3128MJVB3	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	1,754	1,754	1,824	1,831	(77)			(77)		1,754				26	10/01/2044	1	
3128MJX70	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	2,332	2,332	2,268	2,268	64			64		2,332				29	04/01/2046	1	
3128MJYC8	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	4,095	4,095	4,095	4,096						4,095				60	05/01/2046	1	
3132XKFC4	FHLMC PC GOLD PC 30YR		06/15/2018	PRINCIPAL RECEIPT	XXX	2,931	2,931	3,016	3,016	(85)			(85)		2,931				46	11/01/2047	1	
3132XUNA9	FHLMC PC GOLD PC 30YR		06/15/2018	PRINCIPAL RECEIPT	XXX	1,855	1,855	1,905	1,904	(50)			(50)		1,855				27	11/01/2047	1	
31292SA83	FHLMC PC GOLD CASH 30		06/15/2018	PRINCIPAL RECEIPT	XXX	856	856	848	849	7			7		856				9	02/01/2043	1	
31292LGY5	FHLMC PC GOLD CASH 30		06/15/2018	PRINCIPAL RECEIPT	XXX	1,068	1,068	1,083	1,082	(14)			(14)		1,068				16	03/01/2042	1	
3128MDWN9	FHLMC PC GOLD COMB 15		06/15/2018	PRINCIPAL RECEIPT	XXX	1,437	1,437	1,508	1,497	(60)			(60)		1,437				21	01/01/2029	1	
3128MMRF2	FHLMC PC GOLD COMB 15 2.500 20		06/15/2018	PRINCIPAL RECEIPT	XXX	2,543	2,543	2,599	2,592	(49)			(49)		2,543				27	10/01/2028	1	
3128M8NA8	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	446	446	488	503	(46)			(46)		446				10	08/01/2040	1	
3128M9UF7	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	382	382	406	407	(25)			(25)		382				7	03/01/2041	1	
3128M9VV0	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	835	835	875	870	(34)			(34)		835				13	11/01/2043	1	
3128MJT26	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	1,380	1,380	1,479	1,492	(112)			(112)		1,380				25	01/01/2044	1	
3128MJT75	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	980	980	1,023	1,029	(48)			(48)		980				16	02/01/2044	1	
3128MJTH3	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	386	386	403	406	(20)			(20)		386				6	10/01/2043	1	
3128MJTV2	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	629	629	651	654	(26)			(26)		629				11	01/01/2044	1	
3128MJUC2	FHLMC PC GOLD COMB 30		06/15/2018	PRINCIPAL RECEIPT	XXX	1,018	1,018	1,095	1,113	(95)			(95)		1,018				19	03/01/2044	1	
3128MJYD6	FHLMC PC GOLD COMB 30 4.000 20		06/15/2018	PRINCIPAL RECEIPT	XXX	3,435	3,435	3,581	3,582	(147)			(147)		3,435				58	05/01/2046	1	
31294AF8	FHLMC PC GOLD COMB 30 4.000 20		06/15/2018	PRINCIPAL RECEIPT	XXX	1,561	1,561	1,672	1,684	(123)			(123)		1,561				24	12/01/2040	1	
3132JNZ26	FHLMC PC GOLD PC 30YR		06/15/2018	PRINCIPAL RECEIPT	XXX	871	871	865	866	5			5		871				12	09/01/2043	1	
3137B7N21	FHLMC SERIES K-036		06/25/2018	VARIOUS	XXX	67,979	1,321,677	46,219		21,759			21,759		67,978		1	1	3,024	10/25/2023	1	
3138WFA08	FNMA PASS THRU INT 15 YEAR 2.5		06/25/2018	PRINCIPAL RECEIPT	XXX	1,385	1,385	1,406	1,403	(19)			(19)		1,385				14	07/01/2030	1	
31410LRR5	FNMA PASS-THRU INT 15 YEAR		06/25/2018	PRINCIPAL RECEIPT	XXX	3,935	3,935	4,131	4,119	(183)			(183)		3,935				49	09/01/2030	1	
3138WE6X2	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	XXX	1,859	1,859	1,979	1,987	(128)			(128)		1,859				31	07/01/2045	1	
3138WERM3	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	XXX	1,573	1,573	1,641	1,639	(65)			(65)		1,573				24	05/01/2045	1	
3138WGLA0	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	XXX	4,103	4,103	4,237	4,237	(134)			(134)		4,103				62	02/01/2046	1	
3138WGMCS5	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	XXX	831	831	853	853	(22)			(22)		831				12	02/01/2046	1	
3138WGRK2	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	XXX	3,223	3,223	3,416	3,414	(191)			(191)		3,223				46	03/01/2046	1	
3138WHSS7	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	XXX	824	824	825	825	(1)			(1)		824				10	10/01/2046	1	
3138WHWE8	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	XXX	3,722	3,722	3,752	3,751	(29)			(29)		3,72							

# SCHEDULE D - PART 4

Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n Date	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Other Than Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.								
3138X3EH1	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	3,309	3,309	3,321	3,321	(12)			(12)		3,309				42	08/01/2043	1	
31417DLP6	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	981	981	1,038	1,036	(55)			(55)		981				15	10/01/2042	1	
31417F3G1	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	1,472	1,472	1,513	1,514	(41)			(41)		1,472				18	04/01/2043	1	
31418CND2	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	1,285	1,285	1,282	1,282	3			3		1,285				6	08/01/2047	1	
31418CS47	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	918	918	917	917	2			2		918				6	01/01/2048	1	
31418CS54	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	1,320	1,320	1,352	1,320	(32)			(32)		1,320				7	01/01/2048	1	
31419AGZ4	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	711	711	763	771	(59)			(59)		711				12	12/01/2039	1	
31413HCR7	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	322	322	356	368	(47)			(47)		322				9	09/01/2037	1	
3138WFSR8	FNMA PASS-THRU INT 15 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	1,771	1,771	1,411	1,309	461			461		1,771				23	10/01/2030	1	
3138WDUL3	FNMA PASS-THRU INT 15 YEAR 2.5		06/25/2018	PRINCIPAL RECEIPT	X X X	2,735	2,735	2,777	2,774	(39)			(39)		2,735				29	01/01/2030	1	
3138ELSL3	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	815	815	869	882	(68)			(68)		815				15	12/01/2043	1	
3138ELX73	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	1,966	1,966	2,135	2,159	(193)			(193)		1,966				36	04/01/2042	1	
3138EPZP2	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	1,559	1,559	1,615	1,623	(64)			(64)		1,559				29	02/01/2045	1	
3138WGDK7	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	3,712	3,712	3,146	2,995	717			717		3,712				63	12/01/2045	1	
31417GP67	FNMA PASS-THRU LNG 30 YEAR		06/25/2018	PRINCIPAL RECEIPT	X X X	2,377	2,377	2,401	2,401	(24)			(24)		2,377				30	05/01/2043	1	
3138WXW29	FNMA PASS-THRU LNG 30 YEAR 3.0		06/25/2018	PRINCIPAL RECEIPT	X X X	2,634	2,634	2,675	2,674	(39)			(39)		2,634				34	07/01/2043	1	
3138ELJ6P8	FNMA PASS-THRU LNG 30 YEAR 3.5		06/25/2018	PRINCIPAL RECEIPT	X X X	3,562	3,562	3,689	3,690	(128)			(128)		3,562				51	11/01/2042	1	
3138WDG66	FNMA PASS-THRU LNG 30 YEAR 3.5		06/25/2018	PRINCIPAL RECEIPT	X X X	2,658	2,658	2,783	2,790	(132)			(132)		2,658				40	02/01/2045	1	
3138WVX55	FNMA PASS-THRU LNG 30 YEAR 3.5		06/25/2018	PRINCIPAL RECEIPT	X X X	4,117	4,117	4,323	4,331	(213)			(213)		4,117				63	07/01/2043	1	
3138WEYH6	FNMA PASS-THRU LNG 30 YEAR 4.0		06/25/2018	PRINCIPAL RECEIPT	X X X	4,831	4,831	5,168	5,206	(375)			(375)		4,831				79	06/01/2045	1	
3138WFHK5	FNMA PASS-THRU LNG 30 YR		06/25/2018	PRINCIPAL RECEIPT	X X X	1,904	1,904	1,925	1,904	(21)			(21)		1,904				26	08/01/2045	1	
31418AWT1	FNMA PASS-THRU SF15 105-125 3		06/25/2018	PRINCIPAL RECEIPT	X X X	686	686	719	715	(28)			(28)		686				9	08/01/2028	1	
31417DZJ1	FNMA Pool		06/25/2018	PRINCIPAL RECEIPT	X X X	858	858	887	884	(26)			(26)		858				11	11/01/2042	1	
38378XLW9	GNMA REMIC TRUST 2014-120		06/18/2018	PRINCIPAL RECEIPT	X X X	999	999	1,011	1,013	(14)			(14)		999				12	05/16/2039	1	
64985HJ4	NEW YORK STATE ENVIRO FCS		05/15/2018	Sink PMT @ 100.0000000	X X X	10,000	10,000	10,039	10,005	(5)			(5)		10,000					11/15/2018	1FE	
3199999 Subtotal - Bonds - U.S. Special Revenue, Special Assessment					X X X	198,075	1,451,776	179,278	129,387			18,925		18,925	198,074		1		1	4,739	X X X	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>																						
004421QP1	ACE SECS HEQ 2005-WF1		04/30/2018	VARIOUS	X X X	0	0	0	0											05/25/2035	1FM	
026874DG9	AMERICAN INTL GROUP INC		05/08/2018	MERRILL LYNCH	X X X	50,135	50,000	51,113	50,749	(74)			(74)		50,675					03/01/2021	2FE	
03066DAD8	AMERICREDIT AUTO REC V 2016-2		06/08/2018	PRINCIPAL RECEIPT	X X X	14,176	14,176	14,067	10,129	4,047			4,047		14,176		(540)	(540)	825	09/01/2021	2FE	
03072SJB9	AMERIQUEST MTG SECS 2003-9		06/25/2018	PRINCIPAL RECEIPT	X X X	2,804	2,804	2,702	2,717	87			87		2,804				28	09/25/2033	1FM	
038222AL9	APPLIED MATLS INC		06/22/2018	MERRILL LYNCH	X X X	77,480	80,000	81,039	51,344	(54)			(54)		80,910		(3,429)	(3,429)	1,531	04/01/2027	1FE	
040104MFS	ARGENT SECS INC 2004-W11		06/25/2018	PRINCIPAL RECEIPT	X X X	4,291	4,291	4,300	4,291	(9)			(9)		4,291				32	11/25/2034	FMR	
00206REM0	AT&T INC		05/23/2018	CALLED @ 101.0000000	X X X	75,750	75,000	75,322	25,034	(8)			(8)		75,331		(331)	(331)	2,669	08/14/2027	2FE	
07325AE2	BAYVIEW FINANCIAL TR 2004-D 20		06/28/2018	PRINCIPAL RECEIPT	X X X	4,142	4,142	4,111	4,137	5			5		4,142				58	08/28/2044	1FM	
07384YKL9	BEAR STEARNS ASSET BK 2003-SD1		06/25/2018	PRINCIPAL RECEIPT	X X X	2,151	2,151	2,056	2,074	77			77		2,151				25	12/25/2033	1FM	
07384YNB8	BEAR STEARNS ASSET BK 2003-SD3		06/25/2018	PRINCIPAL RECEIPT	X X X	1,131	1,131	1,128	1,128	3			3		1,131				13	12/25/2042	1FM	
13056LAD1	CALIFORNIA REP AUTO REC 2014-3		06/15/2018	PRINCIPAL RECEIPT	X X X	6,514	6,514	6,520	6,517	(3)			(3)		6,514				48	03/16/2020	1FE	
20826FAQ9	CONOCOPHILLIPS CO		05/09/2018	BARCLAYS CAPITAL INC	X X X	42,857	40,000	44,471	28,008	(127)			(127)		44,236		(1,379)	(1,379)	927	03/15/2026	1FE	
20825CAP9	CONOCOPHILLIPS SR GLBL NTS.9%3		05/09/2018	US BANCORP INVESTMENTS INC	X X X	24,078	20,000	23,649	23,541	(37)			(37)		23,504		574	574	577	05/15/2038	2FE	
210795QB9	CONTINENTAL AIRLN PT TR 2012-2		04/30/2018	Sink PMT @ 100.0000000	X X X	1,368	1,368	1,423	1,418	(49)			(49)		1,368				27	10/29/2024	1FE	
225458M54	CSFB TRUST 2005-CF1		06/25/2018	PRINCIPAL RECEIPT	X X X	6,851	6,851	6,690	6,900	13			13		6,851				51	03/25/2045	FMR	
294751DD1	EQUITY ONE ABS INC 2003-4		06/25/2018	PRINCIPAL RECEIPT	X X X	208	208	204	204	4			4		208				1	10/25/2034	1FE	
437084QV1	HOME EQUITY ASSET TR 2005-9		06/25/2018	PRINCIPAL RECEIPT	X X X	20,706	20,706	20,728	20,728	(23)			(23)		20,706				115	04/25/2036	FMR	
45254NFY8	IMPAC CMB TR 2003-11		06/25/2018	PRINCIPAL RECEIPT	X X X	1,033	1,033	1,002	1,002	31			31		1,033				9	10/25/2033	FMR	
46641YAA1	JP MORGAN MTG TR 2014-2 144A		06/25/2018	PRINCIPAL RECEIPT	X X X	3,593	4,781	4,737	4,737	(1,144)			(1,144)		3,593				22	06/25/2029	FMR	
59166BAA9	METLIFE SEC TR 2017 144A		06/25/2018	PRINCIPAL RECEIPT	X X X	3,816	3,816	3,856	3,855	(39)			(39)		3,816				47	04/25/2035	2FM	
59020UZJ7	ML MTG INVESTORS 2005-A6		06/25/2018	PRINCIPAL RECEIPT	X X X	177	177	177	177						177				47	08/25/2035	1FE	
667294BE1	NORTHWEST AIRLINES 2007-1 2021		05/01/2018	Sink PMT @ 100.0000000	X X X	1,280	1,280	1,429	1,379	(99)			(99)		1,280					11/01/2019	1FE	
70069FCW5	PARK PLACE SECS 2004-MHQ1		06/25/2018	PRINCIPAL RECEIPT	X X X	16,801	16,801	16,838	16,801	(37)			(37)		16,801				112	11/25/2034	FMR	
80284RAD1	SANTANDER DRIVE AUTO 2016-3		06/15/2018	PRINCIPAL RECEIPT	X X X	21,855	21,855	21,712	21,806	50			50		21,855				138	08/17/2020	1FE	
81745DAG6	SEQUOIA MTG TR 2013-9		06/25/2018	PRINCIPAL RECEIPT	X X X	884	886	879	879	6			6		884				4	07/25/2043	FMR	
885220DC4	THORNBURG MTG TR 2003-2		06/25/2018	PRINCIPAL RECEIPT	X X X	4,583	4,583	4,598	4,583	(14)			(14)		4,583				24	04/25/2043	FMR	
89175JAA8	TOWD PT MTG TR 2017-6		06/25/2018	PRINCIPAL RECEIPT	X X X	4,097	4,097	4,109	4,109	(12)			(12)		4,097				47	10/25/2057	1FM	
90345WAD6	US AIRWAYS 2012-2A PIT		06/05/2018	Sink PMT @ 100.0000000	X X X	1,005	1,005	1,065	1,060	(56)			(56)		1,005				23	12/03/2026	1FE	
92343VBR4	VERIZON COMMUNICATIONS INC		06/21/2018	MERRILL LYNCH	X X X	53,964	50															

## SCHEDULE D - PART 4

### Show All Long-Term Bonds and Stocks Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1 CUSIP Identification	2 Description	3 F o r e i g n	4 Disposal Date	5 Name of Purchaser	6 Number of Shares of Stock	7 Consideration	8 Par Value	9 Actual Cost	10 Prior Year Book/ Adjusted Carrying Value	Change in Book/Adjusted Carrying Value					16 Book/ Adjusted Carrying Value at Disposal Date	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Bond Interest/ Stock Dividends Received During Year	21 Stated Contractual Maturity Date	22 NAIC Designation or Market Indicator (a)	
										11 Unrealized Valuation Increase/ (Decrease)	12 Current Year's (Amortization)/ Accretion	13 Current Year's Temporary Impairment Recognized	14 Total Change in B./A.C.V. (11 + 12 - 13)	15 Total Foreign Exchange Change in B./A.C.V.								
8399999	Subtotal - Bonds				XXX	1,502,834	2,688,904	1,488,909	555,006		20,277		20,277		1,503,900		(1,815)	(1,815)	21,833	XXX	XXX	
8999998	Summary Item from Part 5 for Preferred Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799998	Summary Item from Part 5 for Common Stocks (N/A to Quarterly)				XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999	Subtotal - Common Stocks				XXX		XXX													XXX	XXX	
9899999	Subtotal - Preferred and Common Stocks				XXX		XXX													XXX	XXX	
9999999	Total - Bonds, Preferred and Common Stocks				XXX	1,502,834	XXX	1,488,909	555,006		20,277		20,277		1,503,900		(1,815)	(1,815)	21,833	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide the number of such issues .....0.

**E06 Schedule DB Part A Section 1 ..... NONE**

**E07 Schedule DB Part B Section 1 ..... NONE**

**E08 Schedule DB Part D Section 1 ..... NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged By Reporting Entity ..... NONE**

**E09 Schedule DB Part D Section 2 - Collateral Pledged To Reporting Entity ..... NONE**

**E10 Schedule DL - Part 1 - Securities Lending Collateral Assets ..... NONE**

**E11 Schedule DL - Part 2 - Securities Lending Collateral Assets ..... NONE**

**SCHEDULE E - PART 1 - CASH****Month End Depository Balances**

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
						6 First Month	7 Second Month	8 Third Month	
<b>open depositories</b>									
Bank of America Admin .....	Chicago, IL .....					(37,467)	(325,766)	(163,123)	X X X
Bank of America General Claims .....	Chicago, IL .....					(803,279)	(948,804)	(760,808)	X X X
Bank of America State NM Claims .....	Chicago, IL .....					(230,777)	(248,703)	(200,616)	X X X
Bank of America Sandia Labs Claims .....	Chicago, IL .....					(195,994)	(244,937)	(203,733)	X X X
Bank of America Control Account .....	Chicago, IL .....					1,863,353	2,475,584	2,332,607	X X X
Bank of America Gen Grps Receipts .....	Chicago, IL .....							97,161	X X X
Bank of America Individual Receipts .....	Chicago, IL .....					3,422	1,287	769	X X X
0199998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - open depositories .....		X X X	X X X						X X X
0199999 Totals - Open Depositories .....		X X X	X X X			599,258	708,661	1,102,257	X X X
0299998 Deposits in .....0 depositories that do not exceed the allowable limit in any one depository (see Instructions) - suspended depositories .....		X X X	X X X						X X X
0299999 Totals - Suspended Depositories .....		X X X	X X X						X X X
0399999 Total Cash On Deposit .....		X X X	X X X			599,258	708,661	1,102,257	X X X
0499999 Cash in Company's Office .....		X X X	X X X	X X X	X X X				X X X
0599999 Total Cash .....		X X X	X X X			599,258	708,661	1,102,257	X X X

**SCHEDULE E - PART 2 - CASH EQUIVALENTS**

Show Investments Owned End of Current Quarter

1	2	3	4	5	6	7	8	9
Cusip	Description	Code	Date Acquired	Rate of Interest	Maturity Date	Book/Adjusted Carrying Value	Amount of Interest Due & Accrued	Amount Received During Year
<b>Bonds - U.S. Governments - Issuer Obligations</b>								
	UNITED STATES TREAS NTS .....		06/27/2018 ...	1.000 .....	08/15/2018 ...	149,849 .....	564 .....	13 .....
0199999	Subtotals - Bonds - U.S. Governments - Issuer Obligations .....					149,849 .....	564 .....	13 .....
0599999	Subtotals - Bonds - U.S. Governments .....					149,849 .....	564 .....	13 .....
7799999	Subtotals - Bonds - Total Bonds - Issuer Obligations .....					149,849 .....	564 .....	13 .....
7899999	Subtotals - Bonds - Total Bonds - Residential Mortgage-Backed Securities .....							
7999999	Subtotals - Bonds - Total Bonds - Commercial Mortgage-Backed Securities .....							
8099999	Subtotals - Bonds - Total Bonds - Other Loan-Backed and Structured Securities .....							
8199999	Subtotals - Bonds - SVO Identified Funds .....							
8399999	Subtotals - Bonds - Total Bonds .....					149,849 .....	564 .....	13 .....
8499999	Subtotals - Sweep Accounts .....							
<b>Exempt Money Market Mutual Funds - as Identified by SVO</b>								
316175108	FIDELITY INSTL GOVT FUND .....		06/29/2018 ...	0.250 .....	X X X .....	3,233,309 .....	651 .....	25,312 .....
316175108	FIDELITY INSTL GOVT FUND .....		03/29/2018 ...	0.250 .....	X X X .....			
8599999	Subtotals - Exempt Money Market Mutual Funds - as Identified by SVO .....					3,233,309 .....	651 .....	25,312 .....
8699999	Subtotals - All Other Money Market Mutual Funds .....							
<b>Other Cash Equivalents</b>								
	BBIF MONEY FUND .....		05/31/2018 ...	0.000 .....		160,538 .....		728 .....
8799999	Subtotals - Other Cash Equivalents .....					160,538 .....		728 .....
8899999	Total - Cash Equivalents .....					3,543,696 .....	1,215 .....	26,053 .....

QE13

## **INDEX TO HEALTH QUARTERLY STATEMENT**

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