

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 1: STATEMENT OF INCOME AND EXPENSES

For Calendar Year Ending December 31, 2011

NEW MEXICO EXPERIENCE ONLY

Insurance Company: Premier Land Title Insurance Company f/k/a Commerce Title Insurance

NAIC Code: 50026

Do you have direct operations or affiliated agencies in New Mexico? Yes No

If you DO have direct operations or affiliated agencies in New Mexico, are the expenses that are reported by those direct operations or affiliated agencies on their Agent Statistical Reports also included on Part B below? Yes No

	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total	NAIC Annual Statement Schedule T	Difference
Part A: Revenue						
1. Direct premiums written			399,031	399,031	399,031	0
2. Direct premiums written that are retained by agent			319,225	319,225		
3. Direct premiums written that are remitted to underwriter	0	0	79,806	79,806		
4. Escrow and settlement service charges				0		
5. Other title fees and service charges				0		
6. Total Other Income	0	0	0	0	0	0
7. Total Revenue	0	0	79,806	79,806		

For underwriters that charge rates below the promulgated rates:

					From Form 3	Difference
8. Direct premiums as if they had been written at promulgated rates				0	0	0

Part B: Corporate Expenses

Line 1 as defined per NAIC Annual Statement, STATEMENT OF INCOME Exhibit.
 Lines 2 through 22 as defined per NAIC Annual Statement, EXPENSES Exhibit.

All entries should show NEW MEXICO expenses only and should NOT show any expenses reported by a direct or affiliated operation on their Agent Statistical Reports.

1. Losses and loss adjustment expenses incurred				0		
2. Total personnel costs				0		
3. Total production services purchased outside				0		
4. Advertising				0		
5. Boards, bureaus and associations			476	476		
6. Title plant rent and maintenance				0		
7. Claim adjustment services				0		
8. Amounts charged off, net of recoveries				0		
9. Marketing and promotional expenses				0		
10. Insurance				0		
11. Directors' fees				0		
12. Travel and travel items				0		
13. Rent and rent items				0		
14. Equipment				0		
15. Cost or depreciation of EDP equipment and software				0		
16. Printing, stationery, books and periodicals				0		
17. Postage, telephone, messenger and express				0		
18. Legal and auditing				0		
19. Total taxes, licenses and fees			14,439	14,439		
20. Real estate expenses				0		
21. Real estate taxes				0		
22. Aggregate write-ins for miscellaneous expenses				0		
23. Total Corporate Expenses	0	0	14,915	14,915		

Part C: Net Income

1. Income (Loss)	0	0	64,891	64,891		
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NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 2: RESERVES, INVESTMENT GAIN AND SURPLUS

For Calendar Year Ending December 31, 2011

COUNTRYWIDE EXPERIENCE

Insurance Company: Premier Land Title Insurance Company f/k/a Commerce Title Insurance C

	Countrywide
1. Known claims reserve	89,970
2. Statutory premium reserve	7,455,915
3. Aggregate of other reserves required by law	
4. Supplemental reserve	
5. Total Reserves	7,545,885
6. Net investment income earned	84,707
7. Net realized capital gains (losses)	0
8. Total net investment gain	84,707
9. Federal and foreign income taxes incurred	571,728
10. Surplus as regards policyholders	7,405,645

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 3: TRANSACTION REPORT

For Calendar Year Ending December 31, 2011

NEW MEXICO EXPERIENCE ONLY

Insurance Company: Premier Land Title Insurance Company f/k/a Commerce Title Insurance Company

For Underwriters That Charge Rates Below the Promulgated Rates

NM Form No.	Transaction Code	Transaction Type	NMAC Regulation	Number of Transactions	Direct Premiums Written	Dependent on Basic Premium Rate?	Direct Premiums As If They Had Been Written at Promulgated Rates
none	0001	Charge For Additional Chain Of Title	13.14.9.16			No	
none	0002	Charge For Unplatted Tract Of Unusual Complexity	13.14.9.16			Yes	
none	0003	Abstract Retirement Credit	13.14.9.24			Yes	
none	0004	Loan Policy Insuring Construction Policy - Mechanic's Lien Coverage With Evidence of Priority	13.14.9.40G	285	7,125	No	
none	0005	Loan Policy Insuring Construction Policy - Mechanic's Lien Coverage Without Evidence of Priority	13.14.9.40F			Yes	
none	0006	Owner's Policy - Mechanic's Lien Coverage - Filing Period Expired	13.14.10.9A	9	225	No	
none	0007	Owner's Policy - Mechanic's Lien Coverage - Filing Period Not Expired	13.14.10.9B	2	1,800	Yes	
none	0008	Survey Coverage Endorsement	13.14.10.10	1	285	Yes	
none	0009	Duplicate Original Policy	13.14.9.33			No	
none	0010	Navigable Streams, Lakes, etc. - Standard Exception No. 6	13.14.10.29			No	
none	0011	Permissible Modification - Standard Exception No. 7	13.14.10.35			No	
none	0012	Waiver of Arbitration	none			No	
none	0013	Cancellation Fee	13.14.9.19B			No	
none	0014	Permissible Deletion - Standard Exception No. 8	13.14.10.46			No	
1	0101	Owner's Policy	13.14.9.20			Yes	
1	0102	Owner's Policy - With Bulk Rate	13.14.9.23	343	341,301	Yes	
1	0103	Multiple Owners on Same Land - Simultaneous Issue	13.14.9.32			Yes	
1	0104	Replacement Owner's Policy	13.14.9.26			Yes	
1	0110	Owner's Policy - Reissue (10% Discount)	13.14.9.35			Yes	
1	0115	Owner's Policy - Reissue (15% Discount)	13.14.9.35			Yes	
1	0120	Owner's Policy - Reissue (20% Discount)	13.14.9.35			Yes	
1	0125	Owner's Policy - Reissue (25% Discount)	13.14.9.35			Yes	
2	0201	Loan Policy - Single Issue	13.14.9.39			Yes	
2	0202	Loan Policy - Simultaneous Issue with Owner's Policy	13.14.9.30	316	10,134	No	
2	0203	Loan Policy - Second Mortgage or Subsequent Issue	13.14.9.36			Yes	
2	0204	Replacement Loan Policy	13.14.9.26			Yes	
2	0240	Loan Policy - Substitution Rate (less than 2 years - 40%)	13.14.9.39			Yes	
2	0245	Loan Policy - Substitution Rate (more than 2 years, less than 3 - 45%)	13.14.9.39			Yes	
2	0250	Loan Policy - Substitution Rate (more than 3 years, less than 4 - 50%)	13.14.9.39			Yes	
2	0255	Loan Policy - Substitution Rate (more than 4 years, less than 5 - 55%)	13.14.9.39	1	573	Yes	
2	0260	Loan Policy - Substitution Rate (more than 5 years, less than 6 - 60%)	13.14.9.39			Yes	
2	0265	Loan Policy - Substitution Rate (more than 6 years, less than 7 - 65%)	13.14.9.39			Yes	
2	0270	Loan Policy - Substitution Rate (more than 7 years, less than 8 - 70%)	13.14.9.39			Yes	
2	0275	Loan Policy - Substitution Rate (more than 8 years, less than 9 - 75%)	13.14.9.39			Yes	
2	0280	Loan Policy - Substitution Rate (more than 9 years, less than 10 - 80%)	13.14.9.39			Yes	
2	9240	Loan Policy - Statutory Rate (less than 2 years - 40%)	59A-30-6.1			Yes	
2	9250	Loan Policy - Statutory Rate (more than 2 years, less than 3 - 50%)	59A-30-6.1			Yes	
2	9260	Loan Policy - Statutory Rate (more than 3 years, less than 4 - 60%)	59A-30-6.1			Yes	
2	9270	Loan Policy - Statutory Rate (more than 4 years, less than 5 - 70%)	59A-30-6.1			Yes	
2	9280	Loan Policy - Statutory Rate (more than 5 years, less than 6 - 80%)	59A-30-6.1			Yes	
3	0300	Construction Loan Policy	13.14.9.40A			Yes	
6	0600	Commitments for Title Insurance	13.14.9.19A	342	17,100	No	
6	0700	U.S. Policy, ALTA 1963	13.14.9.25			Yes	
9	0900	Notice of Availability of Owner's Title Insurance	none			No	
10	1000	Facultative Reinsurance Agreement	none			No	
11	1101	Construction Loan Extension Endorsement	13.14.9.40B			No	
11	1102	Pending Disbursement Clause - Subsequent Attachment	13.14.9.40			No	
11	1103	Pending Disbursement Clause - Simultaneous Insertion or Attachment	13.14.9.40F			No	
11	1104	Correction/Multipurpose Endorsement	13.14.8.8			No	
11	1105	Renewal, Extension, Modification and Partial Release Endorsement	13.14.10.20			No	
11	1108	Extension of Commitment for Title Insurance	13.14.9.19A			No	
11	1109	Increase in Coverage	13.14.6.8D			Yes	
12	1200	Condominium Endorsement to Loan Policy (ALTA 4)	13.14.10.14	16	400	No	
13	1300	Planned Unit Development Endorsements (ALTA 5)	13.14.10.15	277	6,925	No	
14	1400	Variable Rate Mortgage Endorsement (ALTA 6)	13.14.10.12	8	200	No	
15	1500	Variable Rate Mortgage Endorsement - Negative Amortization (ALTA 6.1)	13.14.10.12			No	
16	1600	Manufacture Housing Endorsements (ALTA 7)	13.14.10.13			No	
17	1700	Revolving Credit Endorsement	13.14.10.12			No	
18	1800	Construction Loan Policy Endorsement A	13.14.9.40D			Yes	
18	1800	Construction Loan Policy Endorsement D	13.14.9.40E			No	
20	2001	Leasehold Owner's Endorsement (to create policy)	13.14.10.19			No	
20	2002	Leasehold Loan Policy - Simultaneous Issue with Owner's Policy	13.14.9.30			No	
20	2003	Leasehold Loan Policy - Subsequent Issue	13.14.9.31			Yes	
20	2010	Leasehold Owner's Policy - Reissue (10% Discount)	13.14.9.35			Yes	
20	2015	Leasehold Owner's Policy - Reissue (15% Discount)	13.14.9.35			Yes	
20	2020	Leasehold Owner's Policy - Reissue (20% Discount)	13.14.9.35			Yes	
20	2025	Leasehold Owner's Policy - Reissue (25% Discount)	13.14.9.35			Yes	
21	2100	Leasehold Loan Endorsement (to create policy)	13.14.10.19			No	
22	2200	Pending Disbursement Down Date Endorsement	13.14.10.18			No	
23	2300	Pending Improvements Endorsement	13.14.10.23			No	
24	2400	Assignment Endorsements	13.14.10.8			No	
25	2500	Additional Advance Endorsement	13.14.10.11			No	
26	2600	Partial Coverage Endorsement	none			No	
27	2700	U.S. Policy, ALTA 1963 Down Date Endorsement	13.14.10.16			No	
28	2800	Non-Imputation Endorsements	13.14.10.21			Yes	
29	2900	Environmental Protection Lien Endorsement (ALTA 8.1)	13.14.10.22	290	7,250	No	
30	3000	Condominium Endorsement to Owner's Policy	13.14.10.24			No	
31	3100	Owner's Leasehold Conversion Endorsement (to create policy)	13.14.9.38			Yes	
32	3200	Coordinate and Proportionate Endorsement	none			No	
33	3300	Change of Name Endorsement	none			No	
34	3400	U.S. Policy, ALTA 1991	13.14.9.25			Yes	
36	3600	Limited Title Search Policy (LTSP)	13.14.9.27			No	
37	3700	Continuation Endorsement for LTSP	13.14.10.25			No	
38	3800	Revolving Credit, Variable Rate Endorsement for LTSP	13.14.10.26			No	
39	3900	Lenders' Creditors' Rights Endorsement	13.14.10.28			No	
40	4000	Owners' Creditors' Rights Endorsement	13.14.10.27			No	
41	4100	Foreclosure Guarantee Policy	13.14.9.28			Yes	
42	4200	Foreclosure Guarantee Policy Down Date Endorsement	13.14.10.18			No	
43	4300	Insuring Around Endorsement	none			No	
44	4400	Revolving Credit, Increased Credit Limit Endorsement	13.14.10.30			No	
45	4500	Residential Limited Coverage Junior Loan Policy	13.14.9.29			No	
46	4600	Down Date Endorsement to Residential Limited Coverage Junior Loan Policy	13.14.10.32			No	
47	4700	Revolving Credit, Variable Rate Endorsement to Residential Limited Coverage Junior Loan Policy	13.14.10.33			No	
48	4800	Truth-in-Lending Endorsement	13.14.10.31			Yes	
50	5000	Restrictions, Encroachments and Minerals Endorsements - Loan Policy (ALTA 9)	13.14.10.34			Yes	
51	5100	Land Abuts Street Endorsement	13.14.10.36			No	
52	5200	Location Endorsement	13.14.10.37			No	
54	5400	Contiguity of Single Parcel Endorsement	13.14.10.39			No	
55	5500	Named Insured Endorsement	13.14.10.40			No	
56	5600	Restrictions, Encroachments and Minerals Endorsements - Unimproved Land (ALTA 9.1)	13.14.10.34			Yes	
57	5700	Restrictions, Encroachments and Minerals Endorsements - Improved Land (ALTA 9.2)	13.14.10.34			Yes	
58	5800	First Loss Endorsement	13.14.10.41			No	
59	5900	Last Dollar Endorsement	13.14.10.42			No	
60	6000	Loan Policy Aggregation Endorsement	13.14.10.43			No	
61	6100	Foundation Endorsement	13.14.10.44			No	
62	6200	Assignment of Rent's Issues Endorsement	13.14.10.45			No	
63	6300	Short Form Residential Loan Policy	13.14.9.22			Yes	
64	6400	Zoning Endorsement 3.0 (Unimproved Land)	13.14.10.47			Yes	
65	6500	Zoning Endorsement 3.1 (Completed Structure)	13.14.10.48			Yes	
66	6600	Contiguity of Multiple Parcels Endorsement	13.14.10.38			No	
67	6700	Access and Entry Endorsement	13.14.10.49			No	
68	6800	Indirect Access and Entry Endorsement	13.14.10.50			No	
69	6900	Utility Access Endorsement	13.14.10.51			No	
70	7000	Commercial Environmental Protection Lien Endorsement	13.14.10.52			No	
71	7100	Reverse Mortgage Endorsement	13.14.10.53			No	
72	7200	Single Tax Parcel Endorsement	13.14.10.54			No	
73	7300	Multiple Tax Parcel Endorsement	13.14.10.55			No	
74	7400	Doing Business Endorsement	13.14.10.56			No	
75	7500	Subdivision Endorsement	13.14.10.57			No	
76	7600	Easement-Damage or Forced Removal Endorsement	13.14.10.58			No	
77	7700	Co-Insurance Single Policy Endorsement	13.14.10.59			No	
78	7800	Same as Survey Endorsement	13.14.10.38			No	
79	7900	Same as Portion of Survey Endorsement	13.14.10.38			No	
				TOTAL:	1,890	393,318	0

Crosscheck with Form 1: 399,031
Difference: 5,713

Explanation for Difference (if any):
Timing difference between recognition of revenue and issuance of policy

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 4: PREMIUM DISTRIBUTION BY LIABILITY RANGE

For Calendar Year Ending December 31, 2011

NEW MEXICO EXPERIENCE ONLY

Insurance Company: Premier Land Title Insurance Company f/k/a Commerce

Transactions that are Dependent on the Basic Premium Rate

Liability Range (\$000)		Number of Transactions	Direct Premiums Written
<i>More than</i>	<i>But no more than</i>		
0	5		
5	10		
10	20		
20	30		
30	40		
40	50		
50	60		
60	70		
70	80		
80	90		
90	100		
100	200	198	164,386
200	300	115	131,578
300	400	33	46,212
400	500	1	1,783
500	1,000		
1,000	2,000		
2,000	3,000		
3,000	4,000		
4,000	5,000		
5,000	10,000		
10,000	15,000		
15,000	25,000		
25,000	50,000		
50,000	75,000		
75,000	100,000		
Over 100,000			
All		347	343,959

Crosscheck with Form 3:	347	343,959
Difference:	0	0

Explanation for Difference (if any):

Note: Include all transactions listed as "Yes" in the "Dependent on Basic Premium Rate" column of Form 3.

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 5: DIRECT PAID LOSS DEVELOPMENT

For Calendar Year Ending December 31, 2011

NEW MEXICO EXPERIENCE ONLY

Insurance Company: Premier Land Title Insurance Company f/k/a Commerce Title Insurance Company

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Loss Adjustment Expenses at Year End (000 omitted)										Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
Prior												
1982												
1983												
1984												
1985												
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
2006								4,476	4,476	4,476	1	
2007								1,269	1,269	1,269	1	
2008												
2009												
2010												
2011												

	2010	2011
Total:	5,745	5,745
Total Payments during 2011:	0	0
New Mexico Direct Losses Paid as shown in NAIC Annual Statement Schedule T:	0	0
Difference:	0	0

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2A of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 6: DIRECT CASE BASIS RESERVES

For Calendar Year Ending December 31, 2011

NEW MEXICO EXPERIENCE ONLY

Insurance Company: Premier Land Title Insurance Company f/k/a Commerce Title Insurance Company

Years in Which Policies Were Written	Direct Written Premium (\$000)	Amount of Insurance Written in Millions	Case Basis Loss and Allocated Loss Adjustment Expense Reserves at Year End (000 omitted)											
			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
Prior														
1982														
1983														
1984														
1985														
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004	594	94												
2005	1085	296												
2006	1302	408												
2007	724	249												
2008	287	105												
2009	207	68												
2010	449	150												
2011	399	122												

	2010	2011
Total:	0	0
Increase in Reserves during 2011:	0	0
Total Payments during 2011:	0	0
Case Incurred Loss during 2011:	0	0
New Mexico Direct Losses Incurred as shown in NAIC Annual Statement Schedule T:	0	0
Difference:	0	0

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2B of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.