

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2017

AGENCY NAME: PGP Title, LLC
ADDRESS: 2728 N. Harwood, FI 3, Dallas, TX 75201
CONTACT NAME: Tiffany Anderson

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	749,005
2. Less: Remitted title insurance premiums (from Schedule B)	149,565
3. Retained title insurance premiums (from Schedule B)	599,440
4. Other income (from Schedule C)	271,629
5. Total Revenue	871,069

Part B: Expenses	
1. Employees' salaries and wages	203,008
2. Owners' and partners' salaries and wages	
3. Employee benefits	39,463
4. Rent	19,289
5. Insurance	0
6. Legal expense	0
7. Licenses, taxes and fees	2,942
8. Title plant expense and maintenance	152,776
9. Office supplies	1,696
10. Depreciation	419
11. Automobile expense	0
12. Communication expense	817
13. Education expense	0
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	1,302
17. Loss and loss adjustment expense (from Schedule D)	1,386
18. Accounting and auditing expense	7,201
19. Public relations expense	
20. Other expenses (from Schedule E)	9,608
21. Total Expenses	439,907

Part C: Net Income for Rate-making Purposes	
1. Income (Loss) from Operations	431,162

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	651
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	651

Part E: Net Income	
1. Net income as reported on the books of the agency	430,511

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	430,510

Part G: Employees	
1. Total number of employees	2

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2017

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company	2508	501	2,007
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company	746497	149064	597,433
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	749005	149565	599440
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted:

20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2017

Part A: Description of Income Item		
1.	Closing Fees	271,254
2.	Abstracting and Title Report Income	0
3.	Recording Fees	375
4.	Copy Fees	0
5.	Inspection Fees	0
6.	Interest Income	0

Part B: Itemization of All Other Income		
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Total Other Income (Carry forward to Schedule A, line A-4)	271,629
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Part C: Commitments Not Paid		Premium per Commitment
1.	Number of Commitments Not Paid for	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2017

Description of Expense Item		
1.	Closing Losses	1,386
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		1,386

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2017

Part A - Deductible Expenses	
1.	Contract Labor 2,175
2.	Courier Fees 7,433
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Total (Carry forward to Schedule A, line B-20) 9,608	

Part B - Excluded Expenses	
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Total (Carry forward to Schedule A, line D-9) 0	

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2017

County	Title Premiums Written
Bernalillo	387,574
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	232,954
Santa Fe	128,477
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	749,005

Crosscheck with Schedule B:	749,005
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
PGP Title, Inc.	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above