

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2016

AGENCY NAME: PGP Title, LLC
 FEDERAL I.D. NUMBER:
 ADDRESS: 2728 N. Harwood, Fl 3, Dallas, TX 75201
 CONTACT NAME: Tiffany Anderson

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	706,102
2. Less: Remitted title insurance premiums (from Schedule B)	141,158
3. Retained title insurance premiums (from Schedule B)	564,944
4. Other income (from Schedule C)	259,809
5. Total Revenue	824,753

Part B: Expenses	
1. Employees' salaries and wages	181,932
2. Owners' and partners' salaries and wages	
3. Employee benefits	33,273
4. Rent	18,834
5. Insurance	0
6. Legal expense	0
7. Licenses, taxes and fees	5,584
8. Title plant expense and maintenance	160,080
9. Office supplies	1,950
10. Depreciation	5,459
11. Automobile expense	0
12. Communication expense	591
13. Education expense	125
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	3,585
17. Loss and loss adjustment expense (from Schedule D)	1,055
18. Accounting and auditing expense	4,501
19. Public relations expense	
20. Other expenses (from Schedule E)	12,612
21. Total Expenses	429,581

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	395,172

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	1,793
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	1,793

Part E: Net Income	
1. Net income as reported on the books of the agency	393,379

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	393,311

Part G: Employees	
1. Total number of employees	2

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2016

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by this Agency for the Total Calendar Year Reported	3 Title Premiums Remitted or Owed by this Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company	1399	399	1,000
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company	704703	140759	563,944
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	706102	141158	564944
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

PERCENTAGE OF PREMIUMS REMITTED MUST BE GREATER THAN OR EQUAL TO 20%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2016

Part A: Description of Income Item	
1. Closing Fees	259,775
2. Abstracting and Title Report Income	0
3. Recording Fees	34
4. Copy Fees	0
5. Inspection Fees	0
6. Interest Income	0

Part B: Itemization of All Other Income	
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Total Other Income (Carry forward to Schedule A, line A-4)	259,809
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Part C: Commitments Not Paid		Premium per Commitment
1. Number of Commitments Not Paid for		\$ 100.00
2. Premium Lost on Unpaid Commitments	\$ -	

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2016

Description of Expense Item		
1.	Closing Losses	1,055
2.	Agent Errors	0
3.	Unfair Trade Practices	0
4.	Loss Adjustment Expenses	0
5.	E&O or Fidelity Insurance	0
Total (Carry forward to Schedule A, line B-17)		1,055

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2016

Part A - Deductible Expenses		
1.	Contract Labor	7,048
2.	Courier Fees	5,564
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Total (Carry forward to Schedule A, line B-20)		12,612

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
PGP Title, Inc., 2728 N. Harwood, FI 3, Dallas, TX 7520	Parent	93,745	E	no
Total:		93,745		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2016

County	Title Premiums Written
Bernalillo	493,928
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	208,325
Santa Fe	3,849
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	706,102

Crosscheck with Schedule B:	706,102
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1 Name of Each Individual or Entity	2 Percentage of Agency Owned	3 Description Code (see below)
PGP Title, Inc	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above