

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2015

AGENCY NAME: Old Republic National Title Insurance Company
ADDRESS: 4061 Ridgerock Road
CONTACT NAME: Lisa Schommer

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	5,678,105
2. Less: Remitted title insurance premiums (from Schedule B)	1,135,621
3. Retained title insurance premiums (from Schedule B)	4,542,484
4. Other income (from Schedule C)	2,762,836
5. Total Revenue	7,305,320

Part B: Expenses	
1. Employees' salaries and wages	3,849,495
2. Owners' and partners' salaries and wages	
3. Employee benefits	933,974
4. Rent	445,565
5. Insurance	55,486
6. Legal expense	
7. Licenses, taxes and fees	218,501
8. Title plant expense and maintenance	167,900
9. Office supplies	34,105
10. Depreciation	98,394
11. Automobile expense	47,835
12. Communication expense	83,779
13. Education expense	20,921
14. Bad debts	
15. Interest expense	
16. Employee travel and lodging	14,268
17. Loss and loss adjustment expense (from Schedule D)	0
18. Accounting and auditing expense	1,000
19. Public relations expense	
20. Other expenses (from Schedule E)	1,015,467
21. Total Expenses	6,986,690

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	318,630

Part D: Excluded Expenses	
1. NMLTA lobbying expense	1,379
2. Direct lobbying expense	407
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	14,491
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	16,277

Part E: Net Income	
1. Net income as reported on the books of the agency	302,353

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	

Part G: Employees	
1. Total number of employees	57

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2015

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company	5678105	1135621	4,542,484
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	5678105	1135621	4542484
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2015

Description of Income Item	
A. Closing Fees	
B. Abstracting and Title Report Income	1,153,888
C. Recording Fees	(28,496)
D. Copy Fees	
E. Inspection Fees	7,645
F. Interest Income	

Itemization of All Other Income	
G. Escrow Fees	1,534,749
H. Plats & Special Assessments	86,054
I. Messenger Fees	8,996
J.	
K.	
L.	
M.	
N.	
O.	
P.	
Q.	
R.	
S.	

Total Other Income (Carry forward to Schedule A, line A-4)	2,762,836
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NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2015

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2015

Part A - Deductible Expenses		
1.	Purchased Title Information	127,273
2.	Utilities	10,624
3.	Advertising and Promotions	187,898
4.	Printing and Photocopying	4,704
5.	Equipment	62,582
6.	Postage and Freight	19,586
7.	External Business Development Charges	214
8.	External Computer Expenses	210
9.	Software Maintenance	14,099
10.	Miscellaneous Expense	11,920
11.	Bank Charges	42,656
12.	Other Purchased Services	6,363
13.	Regional Allocation	66,275
14.	Corporate Allocation	457,825
15.	Recording Processing Fee	2,958
16.	Donations	280
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		1,015,467

Part B - Excluded Expenses		
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2015

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2015

County	Title Premiums Written
Bernalillo	4,184,837
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	1,183,743
Santa Fe	(1,626)
Sierra	
Socorro	
Taos	130
Torrance	
Union	
Valencia	311,021
TOTAL	5,678,105

Crosscheck with Schedule B:	5,678,105
Difference:	0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2015

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Republic National Title Insurance Company	100.0%	UW
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above