

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 1: STATEMENT OF INCOME AND EXPENSES

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: Old Republic National Title Insurance Company

NAIC Code: 50520

Do you have direct operations or affiliated agencies in New Mexico? Yes No

If you DO have direct operations or affiliated agencies in New Mexico, are the expenses that are reported by those direct operations or affiliated agencies on their Agent Statistical Reports also included on Part B below? Yes No

	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total	NAIC Annual Statement Schedule T	Difference
Part A: Revenue						
1. Direct premiums written	7,019,341	6,059,269		13,078,610	13,078,610	0
2. Direct premiums written that are retained by agent	5,615,473	4,798,162		10,413,635		
3. Direct premiums written that are remitted to underwriter	1,403,868	1,261,107	0	2,664,975		
4. Escrow and settlement service charges	73,854			73,854		
5. Other title fees and service charges	186,213			186,213		
6. Total Other Income	260,067	0	0	260,067	3,096,358	(2,836,291)
7. Total Revenue	1,663,935	1,261,107	0	2,925,042		

For underwriters that charge rates below the promulgated rates:

					From Form 3	Difference
8. Direct premiums as if they had been written at promulgated rates				0	0	0

Part B: Corporate Expenses

Line 1 as defined per NAIC Annual Statement, STATEMENT OF INCOME Exhibit.
Lines 2 through 22 as defined per NAIC Annual Statement, EXPENSES Exhibit.

All entries should show NEW MEXICO expenses only and should NOT show any expenses reported by a direct or affiliated operation on their Agent Statistical Reports.

1. Losses and loss adjustment expenses incurred		200,955		200,955		
2. Total personnel costs	224,051	236,873		460,924		
3. Total production services purchased outside	121,553	314		121,867		
4. Advertising				0		
5. Boards, bureaus and associations		3,450		3,450		
6. Title plant rent and maintenance				0		
7. Claim adjustment services				0		
8. Amounts charged off, net of recoveries				0		
9. Marketing and promotional expenses	1,090	10,879		11,969		
10. Insurance		6,401		6,401		
11. Directors' fees				0		
12. Travel and travel items	17,639	17,056		34,695		
13. Rent and rent items		19,691		19,691		
14. Equipment	273	4,642		4,915		
15. Cost or depreciation of EDP equipment and software	265			265		
16. Printing, stationery, books and periodicals		1,188		1,188		
17. Postage, telephone, messenger and express	3,311	1,862		5,173		
18. Legal and auditing		289		289		
19. Total taxes, licenses and fees		214,534		214,534		
20. Real estate expenses				0		
21. Real estate taxes				0		
22. Aggregate write-ins for miscellaneous expenses	29,051	215,396		244,447		
23. Total Corporate Expenses	397,233	933,530	0	1,330,763		

Part C: Net Income

1. Income (Loss)	1,266,702	327,577	0	1,594,279		
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NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2016

THE STATE OF

Minnesota

THE COUNTY OF

Hennepin

I, William Young, the Vice President and Assistant Controller of Old Republic National Title Insurance Company, being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Forms 1 through 6 of this named Company's Underwriters Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2016.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 2: RESERVES, INVESTMENT GAIN AND SURPLUS

For Calendar Year Ending December 31, 2016

COUNTRYWIDE EXPERIENCE

Insurance Company: Old Republic National Title Insurance Company

	Countrywide
1. Known claims reserve	69,420,600
2. Statutory premium reserve	486,550,033
3. Aggregate of other reserves required by law	70,000
4. Supplemental reserve	0
5. Total Reserves	556,040,633
6. Net investment income earned	30,618,517
7. Net realized capital gains (losses)	3,120,357
8. Total net investment gain	33,738,874
9. Federal and foreign income taxes incurred	56,052,853
10. Surplus as regards policyholders	518,620,797

NEW MEXICO TITLE INSURANCE UNDERWRITER'S STATISTICAL REPORT

FORM 3: TRANSACTION REPORT

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: Old Republic National Title Insurance Company

For Underwriters That Charge Rates Below the Promulgated Rates

Table with columns: NM Form No., Transaction Code, Description, NMAC Regulation, Number of Transactions, Direct Premiums Written, Dependent on Basic Premium Rate?, and Direct Premiums As If They Had Been Written at Promulgated Rates.

Crosscheck with Form 1: 13,075,610 Difference: (556,720)

Explanation for Difference (if any): Timing difference between the statistical premium reported based on detail policy information and the booking of the policy register amounts in the general ledger premium totals. The timing difference is made up of both: premium booked in 2015 with corresponding policy detail info keyed in 2016, offset in part, by premium booked in 2016 with policy detail being keyed in 2017.

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 4: PREMIUM DISTRIBUTION BY LIABILITY RANGE

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: Old Republic National Title Insurance Company

Transactions that are Dependent on the Basic Premium Rate

Liability Range (\$000)		Number of Transactions	Direct Premiums Written
<i>More than</i>	<i>But no more than</i>		
0	5	130	48,204
5	10	56	10,630
10	20	133	31,937
20	30	168	52,175
30	40	181	66,635
40	50	210	91,505
50	60	237	108,144
60	70	281	144,368
70	80	325	179,660
80	90	402	232,892
90	100	449	286,296
100	200	4,923	3,935,068
200	300	2,337	2,552,466
300	400	795	1,145,687
400	500	341	609,099
500	1,000	338	873,332
1,000	2,000	113	480,531
2,000	3,000	43	204,049
3,000	4,000	16	112,754
4,000	5,000	26	162,088
5,000	10,000	33	393,086
10,000	15,000	2	68,731
15,000	25,000	19	277,536
25,000	50,000	7	339,276
50,000	75,000	0	0
75,000	100,000	0	0
Over 100,000		1	25
All		11,566	12,406,174

Crosscheck with Form 3:	11566	12,406,174
Difference:	0	0

Explanation for Difference (if any):

Note: Include all transactions listed as "Yes" in the "Dependent on Basic Premium Rate" column of Form 3.

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 5: DIRECT PAID LOSS DEVELOPMENT

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: Old Republic National Title Insurance Company

Years in Which Policies Were Written	Part A: Cumulative Paid Losses and Allocated Loss Adjustment Expenses at Year End (000 omitted)										Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
Prior	6,677	6,689	6,689	6,710	6,712	6,712	6,733	6,788	6,792	6,802	223	20
1987	381	381	381	381	381	381	381	381	381	381	26	5
1988	86	87	87	87	87	87	117	117	117	117	29	4
1989	1,457	1,457	1,457	1,457	1,457	1,478	1,486	1,486	1,498	1,498	16	6
1990	95	95	95	95	95	95	95	95	95	95	33	5
1991	104	104	104	104	104	104	104	104	104	104	11	2
1992	103	103	103	103	103	103	103	103	103	103	9	3
1993	53	53	53	53	53	53	53	53	53	53	9	2
1994	223	223	223	223	223	223	223	223	223	223	13	3
1995	190	190	202	205	205	205	205	205	205	205	12	2
1996	473	473	472	472	472	472	472	472	472	472	15	2
1997	89	89	89	89	89	89	89	89	89	89	14	2
1998	49	49	49	49	49	49	49	49	49	49	8	1
1999	9	9	48	102	125	157	157	157	157	157	10	4
2000	53	53	53	53	53	53	53	53	53	53	1	0
2001	177	177	177	177	177	177	177	177	177	177	10	4
2002	54	242	67	67	75	75	75	75	75	75	10	1
2003	82	82	88	88	88	88	88	88	88	88	7	5
2004	41	46	46	46	46	46	46	46	46	46	6	8
2005	80	86	88	94	94	95	95	95	95	142	9	6
2006	18	20	26	15	22	54	323	370	374	380	15	10
2007	19	38	48	51	51	53	53	53	53	53	8	11
2008	0	0	0	8	58	58	58	58	58	58	3	6
2009	0	0	0	13	72	72	72	72	72	72	2	7
2010	0	0	0	3	3	3	3	3	3	3	2	7
2011	0	0	0	0	5	10	10	10	10	16	4	13
2012	0	0	0	0	0	0	0	86	183	190	6	7
2013	0	0	0	0	0	0	0	0	0	0	2	10
2014	0	0	0	0	0	0	0	0	0	0	7	2
2015	0	0	0	0	0	0	0	0	0	8	1	5
2016	0	0	0	0	0	0	0	0	0	86	2	1

	2015	2016
Total	11,825	11,795
Total Payments during 2016:	170	
New Mexico Direct Losses Paid as shown in NAIC Annual Statement Schedule 1:	170	
Difference:	0	

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2A of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.

Part B: Claims by Risk Code												
NUMBER OF CLAIMS BY RISK CODE												
	A. Basic Risks	B. Special Risks	C. Plant, Search & Abstract Procedures	D. Examination & Opinion Irregularities	E. Survey Inspection/Description Matters	F. Escrow/Closing Procedures	G. Typing or Policy Review	H. Taxes and Special Assessments	I. Apparent Non-Covered Claims	J. Stakeholder/Interpleader Cases	K. Disputed Procedures (Judicial/ Non-Judicial)	Total
Count of Claims Paid	1	3	3			2				1	1	11
Total Dollars Paid Out By Code	64604	9039	23670			53158				5418	13993	\$ 169,882

Part C: Claims by Responsibility Code					
NUMBER OF CLAIMS BY RESPONSIBILITY CODES					
	R. Fidelity	S. Unauthorized Risk	T. Irregularity or Omission	U. Company Practice Risk	Total
Count of claims Paid			3	8	11
Total Dollars Paid Out By Code			54898	114984	\$ 169,882

FORM NOT SUBMITTABLE UNTIL TOTAL AMOUNT OF CLAIMS PAID IN PART B AND C TIES TO PART A

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 6: DIRECT CASE BASIS RESERVES

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: Old Republic National Title Insurance Company

Years in Which Policies Were Written	Direct Written Premium (\$000)	Amount of Insurance Written in Millions	Case Basis Loss and Allocated Loss Adjustment Expense Reserves at Year End (000 omitted)									
			2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Prior	21854	3944	3	15	0	0	1	1	16	6	0	0
1987	4014	1532	0	0	0	0	0	0	0	0	0	0
1988	4341	640	0	0	0	0	0	51	0	0	0	0
1989	4388	682	0	0	0	0	0	0	0	0	0	0
1990	2952	417	0	0	0	0	0	0	0	0	0	0
1991	2979	383	0	0	0	0	0	0	0	0	0	0
1992	3104	385	0	0	0	0	0	0	0	0	0	0
1993	3622	469	0	0	0	0	0	0	0	0	0	0
1994	2894	361	0	0	0	0	0	0	0	0	0	0
1995	1928	288	0	15	3	3	0	0	0	0	0	0
1996	2706	418	1	0	0	0	0	0	0	0	0	0
1997	2337	352	0	0	0	0	0	0	0	0	0	0
1998	1444	203	0	0	0	0	0	0	0	0	0	0
1999	1926	281	0	0	22	23	20	0	3	0	0	0
2000	1407	187	0	0	0	0	0	0	0	0	0	0
2001	1499	220	0	0	0	0	0	0	0	0	0	0
2002	2027	302	196	2	0	0	0	0	0	0	0	0
2003	3099	500	0	0	0	0	0	0	0	0	0	0
2004	3533	556	2	0	0	0	0	0	0	0	0	0
2005	3078	532	0	0	0	0	1	0	0	0	15	3
2006	3191	514	0	0	8	1	4	3	24	27	13	7
2007	2176	427	-6	0	9	10	0	0	0	0	0	0
2008	1424	272		0	0	2	0	0	0	0	0	0
2009	2156	399			0	1	0	0	0	0	0	0
2010	3820	746				0	0	0	0	0	0	0
2011	4311	813					5	1	0	0	0	0
2012	6239	1181						7	12	31	0	11
2013	9503	2040							0	0	0	0
2014	9731	1912								75	75	75
2015	11656	2154									0	0
2016	13079	2603										22

	2015	2016
Total:	103	118
Increase in Reserves during 2016:		15
Total Payments during 2016:		170
Case Incurred Loss during 2016:		185
New Mexico Direct Losses Incurred as shown in NAIC Annual Statement Schedule T:		185
Difference:		0

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2B of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.