

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2016

AGENCY NAME: Old Republic National Title Insurance Company
 FEDERAL I.D. NUMBER:
 ADDRESS: 4061 Ridgerock Road
 CONTACT NAME: Lisa Schommer

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

| Part A: Revenue | |
|--|------------------|
| 1. Title insurance written premiums (from Schedule B) | 7,019,341 |
| 2. Less: Remitted title insurance premiums (from Schedule B) | 1,403,868 |
| 3. Retained title insurance premiums (from Schedule B) | 5,615,473 |
| 4. Other income (from Schedule C) | 2,856,123 |
| 5. Total Revenue | 8,471,596 |

| Part B: Expenses | |
|--|------------------|
| 1. Employees' salaries and wages | 4,607,238 |
| 2. Owners' and partners' salaries and wages | |
| 3. Employee benefits | 945,450 |
| 4. Rent | 422,953 |
| 5. Insurance | 51,470 |
| 6. Legal expense | |
| 7. Licenses, taxes and fees | 244,542 |
| 8. Title plant expense and maintenance | 261,881 |
| 9. Office supplies | 37,020 |
| 10. Depreciation | 78,961 |
| 11. Automobile expense | 49,637 |
| 12. Communication expense | 71,505 |
| 13. Education expense | 12,285 |
| 14. Bad debts | |
| 15. Interest expense | |
| 16. Employee travel and lodging | 22,254 |
| 17. Loss and loss adjustment expense (from Schedule D) | 0 |
| 18. Accounting and auditing expense | (3,250) |
| 19. Public relations expense | |
| 20. Other expenses (from Schedule E) | 1,150,197 |
| 21. Total Expenses | 7,952,143 |

| Part C: Net Income for Ratemaking Purposes | |
|---|---------|
| 1. Income (Loss) from Operations | 519,453 |

| Part D: Excluded Expenses | |
|--|---------------|
| 1. NMLTA lobbying expense | |
| 2. Direct lobbying expense | 1,501 |
| 3. Political contributions | |
| 4. State and federal income tax expense | |
| 5. 1/2 of meals and entertainment expense | |
| 6. Penalties | |
| 7. Country club dues | 14,346 |
| 8. Salaries in excess of salary cap | |
| 9. Other excluded expenses (from Schedule E) | 0 |
| 10. Total Excluded Expenses | 15,847 |

| Part E: Net Income | |
|--|---------|
| 1. Net income as reported on the books of the agency | 503,606 |

| Part F: Equity | |
|--|--|
| 1. Total equity as reported on balance sheet of the agency | |

| Part G: Employees | |
|------------------------------|----|
| 1. Total number of employees | 61 |

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2016

| 1 | 2 | 3 | 4 |
|---|--|---|--|
| Name of Each Underwriting Company for Which This Agency Charged Premiums | Title Premiums Written by this Agency for the Total Calendar Year Reported | Title Premiums Remitted or Owed by this Agency to Underwriters | Title Premiums Retained by This Agency |
| Alamo Title Insurance Company | | | 0 |
| Alliant National Title Insurance Company | | | 0 |
| Chicago Title Insurance Company | | | 0 |
| Commonwealth Land Title Insurance Company | | | 0 |
| EnTitle Insurance Company | | | 0 |
| Fidelity National Title Insurance Company | | | 0 |
| First American Title Insurance Company | | | 0 |
| Investors Title Insurance Company | | | 0 |
| Lawyers Title Insurance Corporation | | | 0 |
| North American Title Insurance Company | | | 0 |
| Old Republic National Title Insurance Company | 7019341 | 1403868 | 5,615,473 |
| Premier Land Title Insurance Company | | | 0 |
| Security Union Title Insurance Company | | | 0 |
| Stewart Title Guarantee Company | | | 0 |
| Ticor Title Insurance Company | | | 0 |
| Title Resources Guaranty Company | | | 0 |
| Transnation Title Insurance Company | | | 0 |
| WFG National Title Insurance Company | | | 0 |
| Other | | | 0 |
| Total | 7019341 | 1403868 | 5615473 |
| | (Carry total forward to Schedule A, line A-1) | (Carry total forward to Schedule A, line A-2) | (Carry total forward to Schedule A, line A-3) |

Percentage of premiums remitted: 20.0%

PERCENTAGE OF PREMIUMS REMITTED MUST BE GREATER THAN OR EQUAL TO 20%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2016

| Part A: Description of Income Item | |
|---|-----------|
| 1. Closing Fees | |
| 2. Abstracting and Title Report Income | 1,136,027 |
| 3. Recording Fees | (29,317) |
| 4. Copy Fees | |
| 5. Inspection Fees | |
| 6. Interest Income | |

| Part B: Itemization of All Other Income | |
|--|-----------|
| 7. Escrow Fees | 1,771,159 |
| 8. Plats & Special Assessments | 70,155 |
| 9. Branch Coordination Fees | (107,259) |
| 10. Messenger Fees | 12,858 |
| 11. Gain/Loss on Fixed Asset | 2,500 |
| 12. | |
| 13. | |
| 14. | |
| 15. | |
| 16. | |
| 17. | |
| 18. | |
| 19. | |

| | |
|--|-----------|
| Total Other Income (Carry forward to Schedule A, line A-4) | 2,856,123 |
|--|-----------|

| Part C: Commitments Not Paid | | Premium per Commitment |
|---------------------------------------|------|-------------------------------|
| 1. Number of Commitments Not Paid for | | \$ 100.00 |
| 2. Premium Lost on Unpaid Commitments | \$ - | |

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2016

| Description of Expense Item | | |
|--|---------------------------|---|
| 1. | Closing Losses | |
| 2. | Agent Errors | |
| 3. | Unfair Trade Practices | |
| 4. | Loss Adjustment Expenses | |
| 5. | E&O or Fidelity Insurance | |
| Total (Carry forward to Schedule A, line B-17) | | 0 |

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2016

| Part A - Deductible Expenses | | |
|--|-----------------------------|-----------|
| 1. | Purchased Title Information | 67,673 |
| 2. | Utilities | 9,953 |
| 3. | Advertising and Promotions | 193,441 |
| 4. | Printing and Photocopying | 8,862 |
| 5. | Equipment | 55,713 |
| 6. | Postage and Freight | 20,680 |
| 7. | External Computer Expenses | 320 |
| 8. | Software Maintenance | 11,947 |
| 9. | Miscellaneous Expense | 39,218 |
| 10. | Bank Charges | 33,600 |
| 11. | Other Purchased Services | 5,402 |
| 12. | Regional Allocation | 99,026 |
| 13. | Corporate Allocation | 599,857 |
| 14. | Recording Processing Fee | 3,625 |
| 15. | Donations | 880 |
| 16. | | |
| 17. | | |
| 18. | | |
| 19. | | |
| 20. | | |
| Total (Carry forward to Schedule A, line B-20) | | 1,150,197 |

| Part B - Excluded Expenses | | |
|---|--|---|
| 1. | | |
| 2. | | |
| 3. | | |
| 4. | | |
| 5. | | |
| 6. | | |
| 7. | | |
| 8. | | |
| 9. | | |
| 10. | | |
| 11. | | |
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| 13. | | |
| 14. | | |
| 15. | | |
| 16. | | |
| 17. | | |
| 18. | | |
| 19. | | |
| 20. | | |
| Total (Carry forward to Schedule A, line D-9) | | 0 |

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For the Calendar Year Ending December 31, 2016

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

| 1 | 2 | 3 | 4 | 5 |
|---------------------------------------|-------------------------|--------|------------------|------------------------------------|
| Name and Address of Affiliated Agency | Relation to Your Agency | Amount | Description Code | Reported Elsewhere in This Report? |
| | | | | |
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total: | | 0 | | |

| Description | Code |
|--------------------|------|
| Income | I |
| Expense Allocation | E |

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2016

| County | Title Premiums Written |
|--------------|------------------------------|
| Bernalillo | 5,094,000 |
| Catron | |
| Chaves | |
| Cibola | |
| Colfax | |
| Curry | |
| De Baca | |
| Dona Ana | 613 |
| Eddy | |
| Grant | |
| Guadalupe | |
| Harding | |
| Hidalgo | |
| Lea | |
| Lincoln | |
| Los Alamos | |
| Luna | |
| McKinley | |
| Mora | |
| Otero | |
| Quay | |
| Rio Arriba | |
| Roosevelt | |
| San Juan | |
| San Miguel | |
| Sandoval | 1,516,438 |
| Santa Fe | 238,359 |
| Sierra | |
| Socorro | |
| Taos | |
| Torrance | |
| Union | |
| Valencia | 169,931 |
| TOTAL | 7,019,341 |

| | |
|-----------------------------|-----------|
| Crosscheck with Schedule B: | 7,019,341 |
| Difference: | 0 |

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2016

SCHEDULE H: IDENTIFICATION OF OWNERS

| 1 | 2 | 3 |
|---|----------------------------|------------------------------|
| Name of Each Individual or Entity | Percentage of Agency Owned | Description Code (see below) |
| Republic National Title Insurance Company | 100.0% | UW |
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| | | |
| | | |
| | | |
| Total | 100.0% | |

| Code | Description |
|------|-----------------------|
| A | Attorney |
| REA | Real estate agent |
| RED | Real estate developer |
| L | Lending institution |
| UW | Underwriter |
| NA | None of the above |