

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2011

AGENCY NAME: Old Republic National Title Insurance Company
 FEDERAL I.D. NUMBER: 100005474
 ADDRESS: 4131 Barbara Loop, Suite A1
 CONTACT NAME: Lisa Frette

Check One:

- INDEPENDENT (NON-AFFILIATED): Includes direct premiums written by non-affiliated agency operations.
- AFFILIATED: Includes direct premiums written by affiliated agency operations. Affiliated agency operations are agencies with 10% or greater ownership by an underwriter, including wholly-owned agencies.
- DIRECT: Includes direct premiums written at home office and branch office operations of the title insurer. No amounts attributable to agency operations (even wholly owned agencies) are to be included in this category.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	2,152,034
2. Less: Remitted title insurance premiums (from Schedule B)	430,407
3. Retained title insurance premiums (from Schedule B)	1,721,627
4. Other income (from Schedule C)	1,060,419
5. Total Revenue	2,782,046

Part B: Expenses	
1. Employees' salaries and wages	1,555,048
2. Owners' and partners' salaries and wages	
3. Employee benefits	369,587
4. Rent	315,130
5. Insurance	24,621
6. Legal expense	
7. Licenses, taxes and fees	69,395
8. Title plant expense and maintenance	143,892
9. Office supplies	21,863
10. Depreciation	113,210
11. Automobile expense	50,255
12. Communication expense	58,001
13. Education expense	
14. Bad debts	
15. Interest expense	
16. Employee travel and lodging	11,192
17. Loss and loss adjustment expense (from Schedule D)	0
18. Accounting and auditing expense	11,000
19. Public relations expense	
20. Other expenses (from Schedule E)	515,486
21. Total Expenses	3,259,560

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	(477,514)

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	44
6. Penalties	
7. Country club dues	200
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	244

Part E: Net Income	
1. Net income as reported on the books of the agency	(477,758)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	

