

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2015

AGENCY NAME: North East Title, Inc.
ADDRESS: 124 S. 2nd Street, Raton, NM 87740
CONTACT NAME: Jack Oldham

Check One:

INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters

AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.

DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	379,490
2. Less: Remitted title insurance premiums (from Schedule B)	99,342
3. Retained title insurance premiums (from Schedule B)	280,148
4. Other income (from Schedule C)	75,380
5. Total Revenue	355,528

Part B: Expenses	
1. Employees' salaries and wages	120,615
2. Owners' and partners' salaries and wages	0
3. Employee benefits	5,400
4. Rent	4,000
5. Insurance	6,770
6. Legal expense	364
7. Licenses, taxes and fees	413
8. Title plant expense and maintenance	620
9. Office supplies	6,130
10. Depreciation	
11. Automobile expense	9,239
12. Communication expense	5,051
13. Education expense	
14. Bad debts	
15. Interest expense	29,638
16. Employee travel and lodging	3,500
17. Loss and loss adjustment expense (from Schedule D)	3,344
18. Accounting and auditing expense	3,000
19. Public relations expense	
20. Other expenses (from Schedule E)	97,988
21. Total Expenses	296,072

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	59,456

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	0

Part E: Net Income	
1. Net income as reported on the books of the agency	59,456

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	238,257

Part G: Employees	
1. Total number of employees	4

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2015

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	139745	36013	103,732
First American Title Insurance Company	239745	63329	176,416
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	379490	99342	280148
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 26.2%

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2015

Description of Income Item	
A. Closing Fees	74,219
B. Abstracting and Title Report Income	0
C. Recording Fees	
D. Copy Fees	
E. Inspection Fees	
F. Interest Income	

Itemization of All Other Income	
G. misc	1,161
H.	
I.	
J.	
K.	
L.	
M.	
N.	
O.	
P.	
Q.	
R.	
S.	

Total Other Income (Carry forward to Schedule A, line A-4)	75,380
---	---------------

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2015

Description of Expense Item	
1. Closing Losses	
2. Agent Errors	
3. Unfair Trade Practices	
4. Loss Adjustment Expenses	
5. E&O or Fidelity Insurance	3,344
Total (Carry forward to Schedule A, line B-17)	3,344

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2015

Part A - Deductible Expenses		
1.	bank service charges	1,975
2.	computer software (license, fee, maint)	12,823
3.	copy fees	600
4.	dues & subscriptions	35
5.	Equipment maintenance	3,114
6.	Equipment lease	9,121
7.	Filing fees	5,005
8.	Payroll expenses	1,355
9.	Payroll taxes	25,356
10.	Postage and delivery	1,075
11.	Professional fees	
12.	Building repairs and maintenance	1,125
13.	Sales credit	1,176
14.	Shipping	3,028
15.	utilities	4,172
16.	taxes, other	12,528
17.	misc	441
18.	equipment purchase	15,059
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		97,988

Part B - Excluded Expenses		
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2015

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2015

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	174,565
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	37,949
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	166,976
Valencia	
TOTAL	379,490

Crosscheck with Schedule B:	379,490
Difference:	0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2015

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Total	0.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above