

**NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT**

**FORM 1: STATEMENT OF INCOME AND EXPENSES**

*For Calendar Year Ending December 31, 2014*

**NEW MEXICO EXPERIENCE ONLY**

Insurance Company: North American Title Insurance Company

NAIC Code: 50130

Do you have direct operations or affiliated agencies in New Mexico?  Yes  No

If you DO have direct operations or affiliated agencies in New Mexico, are the expenses that are reported by those direct operations or affiliated agencies on their Agent Statistical Reports also included on Part B below?  Yes  No

	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total	NAIC Annual Statement Schedule T	Difference
<b>Part A: Revenue</b>						
1. Direct premiums written				0	0	0
2. Direct premiums written that are retained by agent				0		
3. Direct premiums written that are remitted to underwriter	0	0	0	0		
4. Escrow and settlement service charges				0		
5. Other title fees and service charges				0		
6. Total Other Income	0	0	0	0	0	0
7. <b>Total Revenue</b>	0	0	0	0		

**For underwriters that charge rates below the promulgated rates:**

					From Form 3	Difference
8. Direct premiums as if they had been written at promulgated rates				0	0	0

**Part B: Corporate Expenses**

Line 1 as defined per NAIC Annual Statement, STATEMENT OF INCOME Exhibit.  
Lines 2 through 22 as defined per NAIC Annual Statement, EXPENSES Exhibit.

**All entries should show NEW MEXICO expenses only and should NOT show any expenses reported by a direct or affiliated operation on their Agent Statistical Reports.**

1. Losses and loss adjustment expenses incurred				0
2. Total personnel costs				0
3. Total production services purchased outside				0
4. Advertising				0
5. Boards, bureaus and associations				0
6. Title plant rent and maintenance				0
7. Claim adjustment services				0
8. Amounts charged off, net of recoveries				0
9. Marketing and promotional expenses				0
10. Insurance				0
11. Directors' fees				0
12. Travel and travel items				0
13. Rent and rent items				0
14. Equipment				0
15. Cost or depreciation of EDP equipment and software				0
16. Printing, stationery, books and periodicals				0
17. Postage, telephone, messenger and express				0
18. Legal and auditing				0
19. Total taxes, licenses and fees				0
20. Real estate expenses				0
21. Real estate taxes				0
22. Aggregate write-ins for miscellaneous expenses				0
23. <b>Total Corporate Expenses</b>	0	0	0	0

**Part C: Net Income**

1. <b>Income (Loss)</b>	0	0	0	0
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# NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

## FORM 2: RESERVES, INVESTMENT GAIN AND SURPLUS

For Calendar Year Ending December 31, 2014

### COUNTRYWIDE EXPERIENCE

Insurance Company: North American Title Insurance Company 50130

	Countrywide
1. Known claims reserve	4,645,936
2. Statutory premium reserve	30,061,125
3. Aggregate of other reserves required by law	0
4. Supplemental reserve	0
5. Total Reserves	34,707,061
6. Net investment income earned	1,129,409
7. Net realized capital gains (losses)	0
8. Total net investment gain	1,129,409
9. Federal and foreign income taxes incurred	192,153
10. Surplus as regards policyholders	51,136,122

**NEW MEXICO TITLE INSURANCE UNDERWRITER'S STATISTICAL REPORT**

**FORM 3: TRANSACTION REPORT**

For Calendar Year Ending December 31, 2014

**NEW MEXICO EXPERIENCE ONLY**

Insurance Company: North American Title Insurance Company

50130

For Underwriters  
That Charge  
Rates Below the  
Promulgated  
Rates

NM Form No.	Transaction Code	Transaction Type	NMAC Regulation	Number of Transactions	Direct Premiums Written	Dependent on Basic Premium Rate?	Direct Premiums As If They Had Been Written at Promulgated Rates
none	0001	Charge For Additional Chain Of Title	13.14.9.16			No	
none	0002	Charge For Unplatted Tract Of Unusual Complexity	13.14.9.16			Yes	
none	0003	Abstract Retirement Credit	13.14.9.24			Yes	
none	0004	Loan Policy Insuring Construction Policy - Mechanic's Lien Coverage With Evidence of Priority	13.14.9.40G			No	
none	0005	Loan Policy Insuring Construction Policy - Mechanic's Lien Coverage Without Evidence of Priority	13.14.9.40G			Yes	
none	0006	Owner's Policy - Mechanic's Lien Coverage - Filing Period Expired	13.14.10.9A			No	
none	0007	Owner's Policy - Mechanic's Lien Coverage - Filing Period Not Expired	13.14.10.9B			Yes	
none	0008	Survey Coverage Endorsement	13.14.10.10			Yes	
none	0009	Duplicate Original Policy	13.14.9.33			No	
none	0010	Navigable Streams, Lakes, etc. Standard Exceptions No. 6	13.14.10.29			No	
none	0011	Permissible Modifications - Standard Exception No. 7	13.14.10.35			No	
none	0012	Waiver of Arbitration	none			No	
none	0013	Cancellation Fee	13.14.9.19B			No	
none	0014	Permissible Deletion Standard Exception No. 8	13.14.10.46			No	
1	0101	Owner's Policy	13.14.9.20			Yes	
1	0102	Owner's Policy - With Bulk Rate	13.14.9.23			Yes	
1	0103	Multiple Owners on Same Land - Simultaneous Issue	13.14.9.32			Yes	
1	0104	Replacement Owner's Policy	13.14.9.26			Yes	
1	0110	Owner's Policy - Reissue (10% Discount)	13.14.9.35			Yes	
1	0115	Owner's Policy - Reissue (15% Discount)	13.14.9.35			Yes	
1	0120	Owner's Policy - Reissue (20% Discount)	13.14.9.35			Yes	
1	0125	Owner's Policy - Reissue (25% Discount)	13.14.9.35			Yes	
2	0201	Loan Policy - Single Issue	13.14.9.22			Yes	
2	0202	Loan Policy - Simultaneous Issue with Owner's Policy	13.14.9.30			No	
2	0203	Loan Policy - Second Mortgage or Subsequent Issue	13.14.9.36			Yes	
2	0204	Replacement Loan Policy	13.14.9.26			Yes	
2	0205	Loan Policy Insuring Construction Loan	13.14.9.40A			No	
2	0206	Loan Policy Insuring Construction Loan Extension	13.14.9.40B			No	
2	0240	Loan Policy - Substitution Rate (less than 2 years - 40%)	13.14.9.39			Yes	
2	0245	Loan Policy - Substitution Rate (more than 2 years, less than 3 - 45%)	13.14.9.39			Yes	
2	0250	Loan Policy - Substitution Rate (more than 3 years, less than 4 - 50%)	13.14.9.39			Yes	
2	0255	Loan Policy - Substitution Rate (more than 4 years, less than 5 - 55%)	13.14.9.39			Yes	
2	0260	Loan Policy - Substitution Rate (more than 5 years, less than 6 - 60%)	13.14.9.39			Yes	
2	0265	Loan Policy - Substitution Rate (more than 6 years, less than 7 - 65%)	13.14.9.39			Yes	
2	0270	Loan Policy - Substitution Rate (more than 7 years, less than 8 - 70%)	13.14.9.39			Yes	
2	0275	Loan Policy - Substitution Rate (more than 8 years, less than 9 - 75%)	13.14.9.39			Yes	
2	0280	Loan Policy - Substitution Rate (more than 9 years, less than 10 - 80%)	13.14.9.39			Yes	
3	0300	Construction Loan Policy	13.14.9.40A			Yes	
6	0600	Commitment for Title Insurance	13.14.9.19A			No	
6.1	0601	Plain Language Commitment for Title Insurance	13.14.9.19A			No	
7	0700	U.S. Policy, ALTA 1963	13.14.18.20			Yes	
9	0900	Notice of Availability of Owner's Title Insurance	none			No	
10	1000	Facultative Reinsurance Agreement	none			No	
11	1101	Construction Loan Extension Endorsement	13.14.9.40B			No	
11	1102	Pending Disbursement Clause - Subsequent Attachment	13.14.9.40F			No	
11	1103	Pending Disbursement Clause - Simultaneous Insertion or Attachment	13.14.9.40F			No	
11	1104	Correction/Multipurpose Endorsement	13.14.8.8			No	
11	1105	Renewal, Extension and Partial Release Endorsement	13.14.10.20			No	
11	1106	Extension of Commitment for Title Insurance	13.14.9.19A			No	
11	1108	Increase in Coverage	13.14.6.8D			Yes	
12	1200	Condominium Endorsement - All Assessments (ALTA 4-06)	13.14.10.14			No	
13	1300	Planned Unit Development Endorsement - All Assessments (ALTA 5-06)	13.14.10.15			No	
13.1	1301	Planned Unit Development Endorsement - Unpaid Assessments (ALTA 5.1-06)	13.14.10.15			No	
14	1400	Variable Rate Mortgage Endorsement (ALTA 6-06)	13.14.10.12			No	
15	1500	Variable Rate, Negative Amortization Mortgage Endorsement - (ALTA 6.2-06)	13.14.10.12			No	
16	1600	Manufacture Housing Unit Endorsement (ALTA 7-06)	13.14.10.13			No	
16.1	1601	Manufacture Housing Unit (Conversion Loan) Endorsement (ALTA 7.1-06)	13.14.10.13			No	
16.2	1602	Manufacture Housing Unit (Conversion Owner's) Endorsement (ALTA 7.2-06)	13.14.10.13			No	
17	1700	Revolving Credit Endorsement	13.14.10.12			No	
18	1800	Construction Loan Policy Endorsement A	13.14.9.40D			Yes	
19	1900	Construction Loan Policy Endorsement D	13.14.18.35			Yes	
20	2000	Leasehold Owner's Endorsement (to create policy) (ALTA 13-06, 04-02-12)	13.14.10.19			No	
20	2002	Leasehold Loan Policy Simultaneous Issue with Owner's Policy	13.14.9.30			No	
20	2003	Leasehold Owner's Policy - Simultaneous Issue with Owner's Policy	13.14.9.31			Yes	
20	2010	Leasehold Owner's Policy - Reissue (10% Discount)	13.14.9.35			Yes	
20	2015	Leasehold Owner's Policy - Reissue (15% Discount)	13.14.9.35			Yes	
20	2020	Leasehold Owner's Policy - Reissue (20% Discount)	13.14.9.35			Yes	
20	2025	Leasehold Owner's Policy - Reissue (25% Discount)	13.14.9.35			Yes	
21	2100	Leasehold Loan Endorsement (to create policy) (ALTA 13.1-06, 04-02-12)	13.14.10.19			No	
21	2101	Leasehold Loan Policy - Simultaneous Issue with Leasehold Owner's Policy	13.14.9.30			No	
22	2200	Pending Disbursement Down Date Endorsement	13.14.10.18			No	

23	2300	Pending Improvements Endorsement	13.14.10.23			No	
24	2400	Assignment Endorsement (ALTA 10-06)	13.14.10.8			No	
24.1	2401	Assignment and Downdate Endorsement (ALTA 10.1-06)	13.14.10.8			No	
25	2500	Additional Advance Endorsement	13.14.10.11			No	
26	2600	Partial Coverage Endorsement	none			No	
27	2700	U.S. Policy, ALTA 1963 Down Date Endorsement	13.14.18.44			Yes	
28	2800	Non-Imputation - Full Equity Transfer Endorsement (ALTA 15-06)	13.14.10.21			Yes	
28.1	2801	Non-Imputation - Additional Interest Endorsement (ALTA 15.1-06)	13.14.10.21			Yes	
28.2	2802	Non-Imputation - Partial Equity Transfer Endorsement (ALTA 15.2-06)	13.14.10.21			Yes	
29	2900	Environmental Protection Lien Endorsement (ALTA 8.1-06)	13.14.10.22			No	
30	3000	Condominium Endorsement - Unpaid Assessments (ALTA 4.1-06)	13.14.10.24			No	
31	3100	Owner's Leasehold Conversion Endorsement (to create policy)	13.14.9.38			Yes	
32	3200	Coordinate and Proportionate Endorsement	none			No	
33	3300	Change of Name Endorsement	none			No	
34	3400	U.S. Policy, ALTA (12-03-12)	13.14.9.25			Yes	
36	3600	Limited Title Search Policy (LTSP)	13.14.9.27			No	
37	3700	Continuation Endorsement for LTSP	13.14.10.25			No	
38	3800	Revolving Credit, Variable Rate Endorsement for LTSP	13.14.10.26			No	
39	3900	Lender's Creditors' Rights Endorsement	13.14.10.28			No	
39	4000	Owner's Creditors' Rights Endorsement	13.14.10.27			No	
41	4100	Limited Pre-Foreclosure Title Insurance Policy ALTA (12-03-12)	13.14.9.28			Yes	
42	4200	Limited Pre-Foreclosure Title Insurance Policy Down Date Endorsement ALTA (12-03-12)	13.14.18.61			No	
43	4300	Insuring Around Endorsement	13.14.8.13			No	
44	4400	Revolving Credit, Increased Credit Limit Endorsement	13.14.10.30			No	
45	4500	Residential Limited Coverage Junior Loan Policy ALTA (Rev. 08-01-12)	13.14.9.29			No	
46	4600	Down Date Endorsement to Residential Limited Coverage Junior Loan Policy ALTA JR1 (08-01-12)	13.14.10.32			No	
47	4700	Endorsement to Residential Limited Coverage Junior Loan Policy ALTA JR2 Future Advances (08-01-12)	13.14.10.33			No	
48	4800	Truth-in-Lending Endorsement (ALTA 2-06)	13.14.10.31			Yes	
50	5000	Restrictions, Encroachments and Minerals - Loan Policy Endorsement (ALTA 9-06)	13.14.10.34			Yes	
50.1	5001	Restrictions, Encroachments and Minerals - Loan Policy Endorsement (ALTA 9.3-06)	13.14.10.34			Yes	
51	5100	Land Abuts Street Endorsement	13.14.10.36			No	
52	5200	Location Endorsement	13.14.10.37			No	
54	5400	Contiguity Single Parcel Endorsement	13.14.10.39			No	
55	5500	Named Insured Endorsement	13.14.10.40			No	
56	5600	Restrictions, Encroachments, Minerals - Owner's Policy (Unimproved Land) Endorsement (ALTA 9.1-06)	13.14.10.34			Yes	
56.1	5601	Restrictions, Encroachments, Minerals - Owner's Policy (Unimproved Land) Endorsement (ALTA 9.4-06)	13.14.10.34			Yes	
57	5700	Restrictions, Encroachments, Minerals - Owner's Policy (Improved Land) Endorsement (ALTA 9.2-06)	13.14.10.34			Yes	
57.1	5701	Restrictions, Encroachments, Minerals - Owner's Policy (Improved Land) Endorsement (ALTA 9.5-06)	13.14.10.34			Yes	
58	5800	First Loss - Multiple Parcel Transactions Endorsement (ALTA 20-06)	13.14.10.41			No	
60	6000	Aggregation Endorsement (ALTA 12-06)	13.14.10.43			No	
60.1	6001	Aggregation Endorsement (ALTA 12.1-06)	13.14.10.43			No	
61	6100	Foundation Endorsement	13.14.10.44			No	
62	6200	Assignment of Rents/Leases Endorsement	13.14.10.45			No	
63	6300	Short Form Residential Loan Policy (ALTA form revised 12-03-12)	13.14.9.22			Yes	
64	6400	Zoning - Unimproved Land Endorsement (ALTA 3-06)	13.14.10.47			Yes	
65	6500	Zoning - Completed Structure Endorsement (ALTA 3.1-06)	13.14.10.48			Yes	
66	6600	Contiguity - Multiple Parcels Endorsement (ALTA 19-06)	13.14.10.39			No	
67	6700	Access and Entry Endorsement (ALTA 17)	13.14.10.49			No	
68	6800	Indirect Access and Entry Endorsement (ALTA 17.1-06)	13.14.10.50			No	
69	6900	Utility Access Endorsement (ALTA 17.2-06)	13.14.10.51			No	
70	7000	Commercial Environmental Protection Lien Endorsement (ALTA 8.2-06)	13.14.10.52			No	
71	7100	Reverse Mortgage Endorsement (ALTA 14.3-06)	13.14.10.53			No	
72	7200	Single Tax Parcel Endorsement (ALTA 18-06)	13.14.10.54			No	
73	7300	Multiple Tax Parcel Endorsement (ALTA 18.1-06)	13.14.10.55			No	
74	7400	Doing Business Endorsement (ALTA 24-06)	13.14.10.56			No	
75	7500	Subdivision Endorsement (ALTA 26-06)	13.14.10.57			No	
76	7600	Easement-Damage or Enforced Removal Endorsement (ALTA 28-06)	13.14.10.58			No	
77	7700	Co-Insurance - Single Policy Endorsement (ALTA 23-06)	13.14.10.59			No	
78	7800	Same as Survey Endorsement (ALTA 25-06)	13.14.10.38			No	
79	7900	Same as Portion of Survey Endorsement (ALTA 25.1-06)	13.14.10.38			No	
80	8000	Mortgage Modification Endorsement (ALTA 11-06)	13.14.10.20			No	
83	8300	Construction Loan - Endorsement (ALTA 32-06, 2-3-11)	13.14.9.40X			Yes	
83.1	8301	Construction Loan - Direct Payment Endorsement (ALTA 32.1-06, 4-2-13)	13.14.9.40X			No	
83.2	8302	Construction Loan - Insured's Direct Payment Endorsement (ALTA 32.2-06, 4-2-13)	none			No	
84	8400	Disbursement Endorsement (ALTA 33-06, 2-3-11)	13.14.9.40X			No	
85	8500	Identified Risk Coverage Endorsement	none			No	
86	8600	Policy Authentication Endorsement (ALTA 39-06, 04.02-12)	13.14.18.111			No	
87	8700	Zoning - Land Under Development Endorsement (ALTA 3.2-06)	13.14.10.48			Yes	
2	9240	Loan Policy - Statutory Rate (less than 3 years - 40%)	59A-30-6.1			Yes	
2	9250	Loan Policy - Statutory Rate (more than 3 years, less than 5 - 50%)	59A-30-6.1			Yes	
2	9260	Loan Policy - Statutory Rate (more than 5 years, less than 10 - 60%)	59A-30-6.1			Yes	
2	9280	Loan Policy - Statutory Rate (more than 10 years, less than 20 - 80%)	59A-30-6.1			Yes	
				TOTAL:	0	0	0

Crosscheck with Form 1:   
Difference:

Explanation for Difference (if any):

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**NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT**

**FORM 4: PREMIUM DISTRIBUTION BY LIABILITY RANGE**

*For Calendar Year Ending December 31, 2014*

**NEW MEXICO EXPERIENCE ONLY**

Insurance Company: North Amer

***Transactions that are Dependent on the Basic Premium Rate***

Liability Range (\$000)		Number of Transactions	Direct Premiums Written
<i>More than</i>	<i>But no more than</i>		
0	5	0	0
5	10		
10	20		
20	30		
30	40		
40	50		
50	60		
60	70		
70	80		
80	90		
90	100		
100	200		
200	300		
300	400		
400	500		
500	1,000		
1,000	2,000		
2,000	3,000		
3,000	4,000		
4,000	5,000		
5,000	10,000		
10,000	15,000		
15,000	25,000		
25,000	50,000		
50,000	75,000		
75,000	100,000		
Over 100,000			
All		0	0

Crosscheck with Form 3:	0	0
Difference:	0	0

Explanation for Difference (if any):

Note: Include all transactions listed as "Yes" in the "Dependent on Basic Premium Rate" column of Form 3.

**NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT**

**FORM 5: DIRECT PAID LOSS DEVELOPMENT**

For Calendar Year Ending December 31, 2014

**NEW MEXICO EXPERIENCE ONLY**

Insurance Company: North American Title Insurance Company 50130

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Loss Adjustment Expenses at Year End (000 omitted)										Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014		
Prior	0	0	0	0	0	0	0	0	0	0	0	0
1985												
1986												
1987												
1988												
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2005												
2006												
2007												
2008												
2009												
2010												
2011												
2012												
2013												
2014												

	2013	2014
Total:	0	0
Total Payments during 2014:	0	0
New Mexico Direct Losses Paid as shown in NAIC Annual Statement Schedule T:	0	0
Difference:	0	0

Explanation for Difference (if any):

North American Title Insurance Company has not begun to do business in New Mexico and was only licensed in November 2014.

Note: Use the same reporting instructions as for Schedule P - Part 2A of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.

**NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT**

**FORM 6: DIRECT CASE BASIS RESERVES**

For Calendar Year Ending December 31, 2014

**NEW MEXICO EXPERIENCE ONLY**

Insurance Company: North American Title Insurance Company 50130

Years in Which Policies Were Written	Direct Written Premium (\$000)	Amount of Insurance Written in Millions	Case Basis Loss and Allocated Loss Adjustment Expense Reserves at Year End (000 omitted)											
			2005	2006	2007	2008	2009	2010	2011	2012	2013	2014		
Prior														
1985														
1986														
1987														
1988														
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2010														
2011														
2012														
2013														
2014														0

	2013	2014
Total:	0	0
Increase in Reserves during 2014:	0	0
Total Payments during 2014:	0	0
Case Incurred Loss during 2014:	0	0
New Mexico Direct Losses Incurred as shown in NAIC Annual Statement Schedule T:	0	0
Difference:	0	0

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2B of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.