

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2016

THE STATE OF

California

THE COUNTY OF

Contra Costa

I, Lora L. Ostevloh, the Paralegal of North American Title Insurance Company, being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Forms 1 through 6 of this named Company's Underwriters Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2016.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 1: STATEMENT OF INCOME AND EXPENSES

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: North American Title Insurance Company

NAIC Code: 50130

Do you have direct operations or affiliated agencies in New Mexico? Yes No

If you DO have direct operations or affiliated agencies in New Mexico, are the expenses that are reported by those direct operations or affiliated agencies on their Agent Statistical Reports also included on Part B below? Yes No

	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total	NAIC Annual Statement Schedule T	Difference
Part A: Revenue						
1 Direct premiums written						
2 Direct premiums written that are retained by agent						
3 Direct premiums written that are remitted to underwriter						
4 Escrow and settlement service charges						
5 Other title fees and service charges						
6 Total Other Income						
7. Total Revenue						

For underwriters that charge rates below the promulgated rates:

	From Form 3	Difference
8. Direct premiums as if they had been written at promulgated rates		

Part B: Corporate Expenses						
Line 1 as defined per NAIC Annual Statement, STATEMENT OF INCOME Exhibit.						
Lines 2 through 22 as defined per NAIC Annual Statement, EXPENSES Exhibit.						
All entries should show NEW MEXICO expenses only and should NOT show any expenses reported by a direct or affiliated operation on their Agent Statistical Reports.						
1. Losses and loss adjustment expenses incurred						
2. Total personnel costs						
3. Total production services purchased outside						
4. Advertising						
5. Boards, bureaus and associations						
6. Title plant rent and maintenance						
7 Claim adjustment services						
8 Amounts charged off, net of recoveries						
9 Marketing and promotional expenses						
10 Insurance						
11 Directors' fees						
12 Travel and travel items						
13 Rent and rent items						
14 Equipment						
15 Cost or depreciation of EDP equipment and software						
16 Printing, stationery, books and periodicals						
17 Postage, telephone, messenger and express						
18 Legal and auditing						
19 Total taxes, licenses and fees						
20 Real estate expenses						
21 Real estate taxes						
22. Aggregate write-ins for miscellaneous expenses						
23. Total Corporate Expenses						

Part C: Net Income						
1. Income (Loss)						

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT
FORM 2: RESERVES, INVESTMENT GAIN AND SURPLUS

For Calendar Year Ending December 31, 2016

COUNTRYWIDE EXPERIENCE

Insurance Company: North American Title Insurance Company

		Countrywide
1.	Known claims reserve	3,379,694
2.	Statutory premium reserve	41,544,159
3.	Aggregate of other reserves required by law	0
4.	Supplemental reserve	0
5.	Total Reserves	44,923,853
6.	Net investment income earned	3,600,107
7.	Net realized capital gains (losses)	0
8.	Total net investment gain	3,600,107
9.	Federal and foreign income taxes incurred	5,192,589
10.	Surplus as regards policyholders	73,999,737

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 4: PREMIUM DISTRIBUTION BY LIABILITY RANGE

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: North American Title Insurance Company

Transactions that are Dependent on the Basic Premium Rate

Liability Range (\$000)		Number of Transactions	Direct Premiums Written
<i>More than</i>	<i>But no more than</i>		
0	5	0	0
5	10	0	0
10	20	0	0
20	30	0	0
30	40	0	0
40	50	0	0
50	60	0	0
60	70	0	0
70	80	0	0
80	90	0	0
90	100	0	0
100	200	0	0
200	300	0	0
300	400	0	0
400	500	0	0
500	1,000	0	0
1,000	2,000	0	0
2,000	3,000	0	0
3,000	4,000	0	0
4,000	5,000	0	0
5,000	10,000	0	0
10,000	15,000	0	0
15,000	25,000	0	0
25,000	50,000	0	0
50,000	75,000	0	0
75,000	100,000	0	0
Over 100,000		0	0
All		0	0

Crosscheck with Form 3:	0	0
Difference:	0	0

Explanation for Difference (if any):

Note: Include all transactions listed as "Yes" in the "Dependent on Basic Premium Rate" column of Form 3.

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 5: DIRECT PAID LOSS DEVELOPMENT

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: North American Title Insurance Company

Years in Which Policies Were Written	Part A: Cumulative Paid Losses and Allocated Loss Adjustment Expenses at Year End (000 omitted)										Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
Prior												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
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2006												
2007												
2008												
2009												
2010												
2011												
2012												
2013												
2014										0	0	0
2015									0	0	0	0
2016									0	0	0	0

	2015	2016
Total:	0	0
Total Payments during 2016:	0	0
New Mexico Direct Losses Paid as shown in NAIC Annual Statement Schedule T:	0	0
Difference:	0	0

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2A of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.

Part B: Claims by Risk Code

	NUMBER OF CLAIMS BY RISK CODE											Total
	A. Basic Risks	B. Special Risks	C. Plant, Search & Abstract Procedures	D. Examination & Opinion Irregularities	E. Survey-Inspection/Description Matters	F. Escrow/Closing Procedures	G. Typing or Policy Review	H. Taxes and Special Assessments	I. Apparent Non-Covered Claims	J. Stakeholder / Interpleader Cases	K. Disputed Procedures (Judicial/ Non-Judicial)	
Count of Claims Paid												0
Total Dollars Paid Out By Code												\$ -

Part C: Claims by Responsibility Code

	NUMBER OF CLAIMS BY RESPONSIBILITY CODES				Total
	R. Fidelity	S. Unauthorized Risk	T. Irregularity or Omission	U. Company Practice Risk	
Count of claims Paid					0
Total Dollars Paid Out By Code					\$ -

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 6: DIRECT CASE BASIS RESERVES

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: North American Title Insurance Company

Years in Which Policies Were Written	Direct Written Premium (\$000)	Amount of Insurance Written in Millions	Case Basis Loss and Allocated Loss Adjustment Expense Reserves at Year End (000 omitted)											
			2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
Prior														
1987														
1988														
1989														
1990														
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1992														
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2012														
2013														
2014														
2015														
2016														

	2015	2016
Total:		
Increase in Reserves during 2016:		
Total Payments during 2016:		
Case Incurred Loss during 2016:		
New Mexico Direct Losses Incurred as shown in NAIC Annual Statement Schedule T:		
Difference:		

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2B of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.