

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2015

AGENCY NAME: New Mexico Abstract Co.
ADDRESS: 510 Williams Ave. P.O. Box 408, Estancia, NM 87016
CONTACT NAME: George H. Kayser, Jr.

Check One:

- INDEPENDENT (NON-AFFILIATED)** Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED** Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT** Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	326,016
2. Less: Remitted title insurance premiums (from Schedule B)	65,203
3. Retained title insurance premiums (from Schedule B)	260,813
4. Other income (from Schedule C)	117,802
5. Total Revenue	378,615

Part B: Expenses	
1. Employees' salaries and wages	53,020
2. Owners' and partners' salaries and wages	100,800
3. Employee benefits	32,995
4. Rent	
5. Insurance	7,667
6. Legal expense	0
7. Licenses, taxes and fees	290
8. Title plant expense and maintenance	32,651
9. Office supplies	11,350
10. Depreciation	2,891
11. Automobile expense	2,069
12. Communication expense	11,279
13. Education expense	3,500
14. Bad debts	0
15. Interest expense	4,935
16. Employee travel and lodging	4,295
17. Loss and loss adjustment expense (from Schedule D)	353
18. Accounting and auditing expense	4,979
19. Public relations expense	11,413
20. Other expenses (from Schedule E)	19,109
21. Total Expenses	303,596

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	75,019

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	195
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	195

Part E: Net Income	
1. Net income as reported on the books of the agency	74,824

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	

Part G: Employees	
1. Total number of employees	3

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2015

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company	7875	1575	6,300
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	123415	24683	98,732
First American Title Insurance Company	81180	16236	64,944
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company	113546	22709	90,837
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	326016	65203	260813
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2015

Description of Income Item		
A.	Closing Fees	53,622
B.	Abstracting and Title Report Income	39,916
C.	Recording Fees	1,048
D.	Copy Fees	
E.	Inspection Fees	
F.	Interest Income	

Itemization of All Other Income		
G.	Miscellaneous	23,216
H.		
I.		
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	117,802
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2015

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	353
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		353

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2015

Part A - Deductible Expenses		
1.	bank charges	4,692
2.	Outside Services	12,504
3.	Repairs	1,913
4.		
5.		
6.		
7.		
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9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
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20.		
Total (Carry forward to Schedule A, line B-20)		19,109

Part B - Excluded Expenses		
1.		
2.		
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4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
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14.		
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16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

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For the Calendar Year Ending December 31, 2015

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2015

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	326,016
Union	
Valencia	
TOTAL	326,016

Crosscheck with Schedule B:	326,016
Difference:	0

