

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2011

AGENCY NAME: New Mexico Abstract Co
 FEDERAL I.D. NUMBER: 85-0056630
 ADDRESS: 510 Williams Ave Estancia NM
 CONTACT NAME: George H. Kayser, Jr.

Check One.

INDEPENDENT (NON-/AFFILIATED) Includes direct premiums written by non-affiliated agency operations

AFFILIATED Includes direct premiums written by affiliated agency operations. Affiliated agency operations are agencies with 10% or greater ownership by an underwriter, including wholly-owned agencies

DIRECT Includes direct premiums written at home office and branch office operations of the title insurer. No amounts attributable to agency operations (even wholly owned agencies) are to be included in this category

Part A: Revenue	
1 Title insurance written premiums (from Schedule B)	284,361
2 Less: Remitted title insurance premiums (from Schedule B)	56,871
3 Retained title insurance premiums (from Schedule B)	227,490
4 Other income (from Schedule C)	114,094
5 Total Revenue	341,584

Part B: Expenses	
1 Employees' salaries and wages	82,848
2 Owners' and partners' salaries and wages	108,000
3 Employee benefits	48,738
4 Rent	12,427
5 Insurance	5,785
6 Legal expense	291
7 Licenses, taxes and fees	277
8 Title plant expense and maintenance	11,434
9 Office supplies	8,201
10 Depreciation	12,030
11 Automobile expense	2,969
12 Communication expense	16,988
13 Education expense	15
14 Bad debts	
15 Interest expense	19,556
16 Employee travel and lodging	2,304
17 Loss and loss adjustment expense (from Schedule D)	467
18 Accounting and auditing expense	4,905
19 Public relations expense	8,456
20 Other expenses (from Schedule E)	10,795
21 Total Expenses	356,456

Part C: Net Income for Resembling Purposes	
1 Income (Loss) from Operations	(14,872)

Part D: Excluded Expenses	
1 NMLTA lobbying expense	
2 Direct lobbying expense	
3 Political contributions	
4 State and federal income tax expense	
5 1/2 of meals and entertainment expense	450
6 Penalties	50
7 Country club dues	
8 Salaries in excess of salary cap	
9 Other excluded expenses (from Schedule E)	125
10 Total Excluded Expenses	625

Part E: Net Income	
1 Net income as reported on the books of the agency	(15,497)

Part F: Equity	
1 Total equity as reported on balance sheet of the agency	98,976

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2011

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company	1832	366	1,466
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	161531	32306	129,225
First American Title Insurance Company	106516	21303	85,213
Lawyers Title Insurance Corporation	1137	227	910
Old Republic National Title Insurance Company	13345	2669	10,676
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
Other			0
Total	284361	56871	227490
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2011

Description of Income Item		
A	Closing Fees	42,717
E	Abstracting and Title Report Income	61,083
C	Recording Fees	462
D	Copy Fees	
E	Inspection Fees	
F	Interest Income	

Itemization of All Other Income		
C	Miscellaneous	9,832
H		
I		
J		
K		
L		
M		
N		
O		
P		
Q		
R		
S		

Total Other Income (Carry forward to Schedule A, line A-4)	114,094
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2011

Description of Expense Item	
1	Closing Losses
2	Agent Errors 467
3	Unfair Trade Practices
4	Loss Adjustment Expenses
5	E&O or Fidelity Insurance
Total (Carry forward to Schedule A, line B-17) 467	

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2011

Part A - Deductible Expenses	
1.	Other expenses 10,795
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12.	
13.	
14.	
15.	
16.	
17.	
18.	
19.	
20.	
Total (Carry forward to Schedule A, line B-20) 10,795	

Part B - Excluded Expenses	
1.	Donations 125
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12.	
13.	
14.	
15.	
16.	
17.	
18.	
19.	
20.	
Total (Carry forward to Schedule A, line D-9) 125	

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2011

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	284,361
Union	
Valencia	
TOTAL	284,361

Crosscheck with Schedule B:	284,361
Difference:	0

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For the Calendar Year Ending December 31, 2011

SCHEDULE H: IDENTIFICATION OF OWNERS

1 Name of Each Individual or Entity	2 Percentage of Agency Owned	3 Description Code (see below)
George H. Kayser, Jr	99.0%	NA
Stella Chavez	1.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above

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For Calendar Year Ending December 31, 2011

SCHEDULE I: ESCROW FUNDS ANNUAL COMPLIANCE REPORT

Pursuant to the Order of the Superintendent of Insurance dated October 8, 2009

For Policies Written Between September 1, 2007 and June 30, 2008

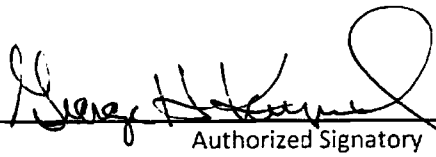
	Number of <u>Accounts</u>	Total Dollar <u>Amount</u>
Initial Escrow Accounts:	424	19,333
Escrow Accounts Closed as of December 31, 2010:	328	14,531
Escrow Accounts Open as of December 31, 2010:	96	4,802

For Escrow Accounts OPEN as of December 31, 2011

	Number of <u>Accounts</u>	Total Dollar <u>Amount</u>
Accounts Where Delivery Has Been Attempted:	424	19,333
Accounts Where Check Has Been Returned as "Undeliverable":	90	4,499
Refund Checks Delivered but Uncashed:	6	303

Note: An escrow account is defined as "closed" when the disbursement check is cashed.

I hereby certify under penalty of perjury that this title agency has complied with the procedures set forth in the Superintendent's Order dated October 8, 2009, and that this report reflects an accurate accounting of the matters reported herein.


Authorized Signatory

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

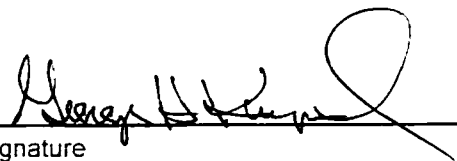
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For Calendar Year Ending December 31, 2011

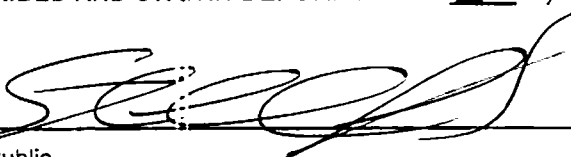
THE STATE OF New Mexico

THE COUNTY OF Torrance

I, George H Kayser, Jr, the President (job position) of New Mexico Abstract Co _____ (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2011 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.


Signature

SUBSCRIBED AND SWORN BEFORE ME this 31 day of May, 2012.


Notary Public

2-23-2014
My Commission Expires

Larry L. Scriptor
Certified Public Accountant
Post Office Box 366
Belen, New Mexico 87002-0366

(505) 864-6363
(505) 864-0224 Fax
www.scriptercpa.com

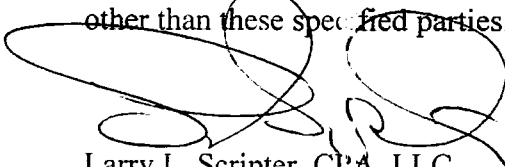
Independent Accountant's Report

New Mexico Abstract Co.
Insurance Division
New Mexico Public Regulation Commission
Santa Fe NM

We have performed the procedures required by 13.14.4.11 NMAC which were agreed to by the Insurance Division of the New Mexico Public Regulation Commission solely to assist the Insurance Division in evaluating New Mexico Abstract Co's compliance with the provisions of Sections 59A-12-22 and 59A-30-4 NMSA 11978 and 13.14.4 NMSA relating to escrow services provided during the period of January 1, 2011 and December 31, 2011. Management is responsible for New Mexico Abstract Co.'s compliance with those requirements. This engagement, based on agreed-upon procedures, was conducted in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures for either the purpose for which this report has been requested or for any other purpose. Any findings or other items requiring disclosure have been detailed on the schedules attached to this report.

We are not engaged to, and did not, conduct an examination, the objective of which would be the expression of an opinion on compliance. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of New Mexico Abstract Co. and the Insurance Division and is not intended to be and should not be used by anyone other than these specified parties.



Larry L. Scriptor, CPA, LLC

June 10, 2012