

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE A: STATEMENT OF INCOME AND EXPENSES**

*For the Calendar Year Ending December 31, 2017*

**AGENCY NAME:** Network Closing Services, Inc. dba Pioneer Title & Escrow  
**ADDRESS:** 7651-A Ashley Park Ct., #401 Orlando, FL 32836  
**CONTACT NAME:** Donna Norris

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

<b>Part A: Revenue</b>	
1. Title insurance written premiums (from Schedule B)	426,786
2. Less: Remitted title insurance premiums (from Schedule B)	85,357
3. Retained title insurance premiums (from Schedule B)	341,429
4. Other income (from Schedule C)	264,968
<b>5. Total Revenue</b>	<b>606,397</b>

<b>Part B: Expenses</b>	
1. Employees' salaries and wages	115,033
2. Owners' and partners' salaries and wages	100,000
3. Employee benefits	19,961
4. Rent	14,700
5. Insurance	402
6. Legal expense	3,000
7. Licenses, taxes and fees	181
8. Title plant expense and maintenance	6,000
9. Office supplies	11,686
10. Depreciation	0
11. Automobile expense	0
12. Communication expense	3,110
13. Education expense	0
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	11,138
17. Loss and loss adjustment expense (from Schedule D)	6,693
18. Accounting and auditing expense	2,950
19. Public relations expense	6,429
20. Other expenses (from Schedule E)	195,933
<b>21. Total Expenses</b>	<b>497,215</b>

<b>Part C: Net Income for Ratemaking Purposes</b>	
1. <b>Income (Loss) from Operations</b>	109,182

<b>Part D: Excluded Expenses</b>	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	2,832
5. 1/2 of meals and entertainment expense	4,597
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	0
<b>10. Total Excluded Expenses</b>	<b>7,429</b>

<b>Part E: Net Income</b>	
1. Net income as reported on the books of the agency	101,753

<b>Part F: Equity</b>	
1. Total equity as reported on balance sheet of the agency	35,344

<b>Part G: Employees</b>	
1. Total number of employees	2

# NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

## SCHEDULE B: PREMIUMS BY UNDERWRITER

*For the Calendar Year Ending December 31, 2017*

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	284693	56939	227,754
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	142093	28418	113,675
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
<b>Total</b>	<b>426786</b>	<b>85357</b>	<b>341429</b>
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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**SCHEDULE C: IDENTIFICATION OF OTHER INCOME**

*For the Calendar Year Ending December 31, 2017*

<b>Part A: Description of Income Item</b>	
1. Closing Fees	264,968
2. Abstracting and Title Report Income	
3. Recording Fees	
4. Copy Fees	
5. Inspection Fees	
6. Interest Income	

<b>Part B: Itemization of All Other Income</b>	
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Total Other Income (Carry forward to Schedule A, line A-4)	264,968
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<b>Part C: Commitments Not Paid</b>		Premium per Commitment
1. Number of Commitments Not Paid for	55	\$ 100.00
2. Premium Lost on Unpaid Commitments	\$ 5,500.00	

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**SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES**

*For the Calendar Year Ending December 31, 2017*

Description of Expense Item		
1.	Closing Losses	5,500
2.	Agent Errors	0
3.	Unfair Trade Practices	0
4.	Loss Adjustment Expenses	0
5.	E&O or Fidelity Insurance	1,193
Total (Carry forward to Schedule A, line B-17)		6,693

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**SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES**

*For the Calendar Year Ending December 31, 2017*

<b>Part A - Deductible Expenses</b>	
1. Courier Expense	21,445
2. File Loss	4,297
3. Search Expense	38,213
4. Bank Charges	13,050
5. Computer Service	16,876
6. Dues & Subscriptions	3,164
7. Maintenance & Repairs	3,550
8. Management Fee Expense	90,420
9. Postage	729
10. Stationary & Supplies	349
11. Utilities	3,840
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Total (Carry forward to Schedule A, line B-20)	195,933

<b>Part B - Excluded Expenses</b>	
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Total (Carry forward to Schedule A, line D-9)	0

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## SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Network Closing Services Inc.	dba	909,484	i	no
Network Closing Services Inc.	dba	(977,940)	e	no
Total:		(68,456)		

Description	Code
Income	I
Expense Allocation	E

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**SCHEDULE G: PREMIUMS BY COUNTY**

*For the Calendar Year Ending December 31, 2017*

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	384,585
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	42,201
Valencia	
TOTAL	426,786

Crosscheck with Schedule B:	426,786
Difference:	0

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*For the Calendar Year Ending December 31, 2017*

## SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Richard W Norris	100.0%	A
<b>Total</b>	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above