

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2016

AGENCY NAME: Network Closing Services, Inc. dba Pioneer Title & Escrow
 FEDERAL I.D. NUMBER:
 ADDRESS: 7651-A Ashley Park Ct, #401 Orlando, FL 32835
 CONTACT NAME: Richard W. Norris

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	315,072
2. Less: Remitted title insurance premiums (from Schedule B)	63,014
3. Retained title insurance premiums (from Schedule B)	252,058
4. Other income (from Schedule C)	256,273
5. Total Revenue	508,331

Part B: Expenses	
1. Employees' salaries and wages	105,545
2. Owners' and partners' salaries and wages	92,339
3. Employee benefits	18,437
4. Rent	14,875
5. Insurance	3,058
6. Legal expense	0
7. Licenses, taxes and fees	864
8. Title plant expense and maintenance	6,000
9. Office supplies	8,881
10. Depreciation	0
11. Automobile expense	0
12. Communication expense	4,128
13. Education expense	0
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	12,770
17. Loss and loss adjustment expense (from Schedule D)	7,042
18. Accounting and auditing expense	1,980
19. Public relations expense	2,969
20. Other expenses (from Schedule E)	176,077
21. Total Expenses	454,965

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	53,366

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	2,082
5. 1/2 of meals and entertainment expense	5,448
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	7,529

Part E: Net Income	
1. Net income as reported on the books of the agency	45,837

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	19,707

Part G: Employees	
1. Total number of employees	2

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AFFIDAVIT

For Calendar Year Ending December 31, 2016

THE STATE OF

FLORIDA

THE COUNTY OF

ORANGE

I, _____, the _____ (job position) of _____ (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2017.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2016

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by this Agency for the Total Calendar Year Reported	3 Title Premiums Remitted or Owed by this Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	123141	24628	98,513
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	191931	38386	153,545
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	315072	63014	252058
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

PERCENTAGE OF PREMIUMS REMITTED MUST BE GREATER THAN OR EQUAL TO 20%

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2016

Part A: Description of Income Item	
1. Closing Fees	256,273
2. Abstracting and Title Report Income	
3. Recording Fees	
4. Copy Fees	
5. Inspection Fees	
6. Interest Income	

Part B: Itemization of All Other Income	
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Total Other Income (Carry forward to Schedule A, line A-4)	256,273
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Part C: Commitments Not Paid		Premium per Commitment
1. Number of Commitments Not Paid for	13	\$ 100.00
2. Premium Lost on Unpaid Commitments	\$ 1,300.00	

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2016

Description of Expense Item		
1.	Closing Losses	1,300
2.	Agent Errors	0
3.	Unfair Trade Practices	0
4.	Loss Adjustment Expenses	0
5.	E&O or Fidelity Insurance	5,742
Total (Carry forward to Schedule A, line B-17)		7,042

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2016

Part A - Deductible Expenses		
1.	Postage & Courier Expense	20,944
2.	File Loss	857
3.	Bank Fees	2,464
4.	Utilities	4,888
5.	Computers Expense	3,415
6.	Computer Service	16,130
7.	Search Expense	8,340
8.	Management Fee	96,440
9.	File loss Searches	22,600
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Total (Carry forward to Schedule A, line B-20)		176,077

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2016

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Network Closing Services, Inc.	dba	911,973	i	no
Network Closing Services, Inc.	dba	(935,535)	e	no
Total:		(23,562)		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2016

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	294,506
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	20,566
Valencia	
TOTAL	315,072

Crosscheck with Schedule B:	315,072
Difference:	0

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For the Calendar Year Ending December 31, 2016

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Richard W Norris	100.0%	A
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above