

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2013

AGENCY NAME: Network Closing Services Inc. dba Pioneer Title and Escrow Services
 FEDERAL I.D. NUMBER:
 ADDRESS: 3409 Hwy 434, Suite 6, Angel Fire, NM 87710
 CONTACT NAME: Alex Marino

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	326,141
2. Less: Remitted title insurance premiums (from Schedule B)	65,228
3. Retained title insurance premiums (from Schedule B)	260,913
4. Other income (from Schedule C)	89,813
5. Total Revenue	350,726

Part B: Expenses	
1. Employees' salaries and wages	106,056
2. Owners' and partners' salaries and wages	0
3. Employee benefits	1,683
4. Rent	14,420
5. Insurance	8,781
6. Legal expense	47,385
7. Licenses, taxes and fees	517
8. Title plant expense and maintenance	34,653
9. Office supplies	2,173
10. Depreciation	0
11. Automobile expense	131
12. Communication expense	11,429
13. Education expense	0
14. Bad debts	0
15. Interest expense	3,858
16. Employee travel and lodging	12,066
17. Loss and loss adjustment expense (from Schedule D)	19,216
18. Accounting and auditing expense	1,850
19. Public relations expense	2,606
20. Other expenses (from Schedule E)	0
21. Total Expenses	266,825

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	83,901

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	7,273
5. 1/2 of meals and entertainment expense	876
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	8,150

Part E: Net Income	
1. Net income as reported on the books of the agency	75,752

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	23,203

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2013

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	64886	12977	51,909
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	261255	52251	209,004
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	326141	65228	260913
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2013

Description of Income Item	
A. Closing Fees	89,813
B. Abstracting and Title Report Income	
C. Recording Fees	
D. Copy Fees	
E. Inspection Fees	
F. Interest Income	

Itemization of All Other Income	
G.	
H.	
I.	
J.	
K.	
L.	
M.	
N.	
O.	
P.	
Q.	
R.	
S.	

Total Other Income (Carry forward to Schedule A, line A-4)	89,813
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2013

Description of Expense Item		
1.	Closing Losses	371
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	18,845
Total (Carry forward to Schedule A, line B-17)		19,216

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2013

Part A - Deductible Expenses	
1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12.	
13.	
14.	
15.	
16.	
17.	
18.	
19.	
20.	
Total (Carry forward to Schedule A, line B-20)	
	0

Part B - Excluded Expenses	
1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	
11.	
12.	
13.	
14.	
15.	
16.	
17.	
18.	
19.	
20.	
Total (Carry forward to Schedule A, line D-9)	
	0

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For the Calendar Year Ending December 31, 2013

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Network Closing Services, Inc.	DBA	2,239,320	I	No
Network Closing Services, Inc.	DBA	2,186,597	E	No
Total:		4,425,917		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2013

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	267,436
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	58,705
Valencia	
TOTAL	326,141

Crosscheck with Schedule B:	326,141
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Richard W. Norris	100.0%	A
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above