

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2015

AGENCY NAME: Network Closing Services, Inc. dba Pioneer Title & Escrow
ADDRESS: 7651-A Ashley Park Court Ste 401, Orlando, FL 32835
CONTACT NAME: Richard W. Norris

Check One:

- INDEPENDENT (NON-AFFILIATED)** Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED** Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT** Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	441,441
2. Less: Remitted title insurance premiums (from Schedule B)	93,968
3. Retained title insurance premiums (from Schedule B)	347,473
4. Other income (from Schedule C)	83,400
5. Total Revenue	430,873

Part B: Expenses	
1. Employees' salaries and wages	95,758
2. Owners' and partners' salaries and wages	0
3. Employee benefits	10,078
4. Rent	16,380
5. Insurance	6,286
6. Legal expense	4,489
7. Licenses, taxes and fees	5,361
8. Title plant expense and maintenance	1,352
9. Office supplies	20,001
10. Depreciation	0
11. Automobile expense	14
12. Communication expense	4,624
13. Education expense	0
14. Bad debts	329
15. Interest expense	3,188
16. Employee travel and lodging	5,644
17. Loss and loss adjustment expense (from Schedule D)	6,016
18. Accounting and auditing expense	3,030
19. Public relations expense	3,932
20. Other expenses (from Schedule E)	145,541
21. Total Expenses	332,023

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	98,850

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	10,939
5. 1/2 of meals and entertainment expense	329
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	11,268

Part E: Net Income	
1. Net income as reported on the books of the agency	87,582

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	35,404

Part G: Employees	
1. Total number of employees	2

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2015

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	147344	35149	112,195
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	294097	58819	235,278
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	441441	93968	347473
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 21.3%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2015

Description of Income Item		
A.	Closing Fees	83,400
B.	Abstracting and Title Report Income	0
C.	Recording Fees	0
D.	Copy Fees	0
E.	Inspection Fees	0
F.	Interest Income	0

Itemization of All Other Income		
G.		
H.		
I.		
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	83,400
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2015

Description of Expense Item		
1.	Closing Losses	1,490
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	4,526
Total (Carry forward to Schedule A, line B-17)		6,016

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2015

Part A - Deductible Expenses		
1.	Bank Charges	26,990
2.	Computer Expenses	1,890
3.	Computer Services	42,465
4.	Maintenance & Repairs	1,352
5.	Postage	1,845
6.	Courier Express Mail	19,447
7.	Subscriptions	1,432
8.	Utilities	9,855
9.	File Loss - Searches	19,029
10.	File Loss - Recording Fees	1,994
11.	Title Search Expense	19,242
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		145,541

Part B - Excluded Expenses		
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Network Closing Services, Inc.	dba	1,323,700	i	no
Network Closing Services, Inc.	dba	(1,187,249)	e	no
Total:		136,451		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2015

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	290,460
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	150,981
Valencia	
TOTAL	441,441

Crosscheck with Schedule B:	441,441
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Richard W. Norris	100.0%	A
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above