

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2014

AGENCY NAME: Land Titles of Ruidoso, LLC
 FEDERAL I.D. NUMBER:
 ADDRESS: 700 Mechem Drive Ste B Ruidoso, NM 88345
 CONTACT NAME: Diana Proctor

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	260,607
2. Less: Remitted title insurance premiums (from Schedule B)	51,543
3. Retained title insurance premiums (from Schedule B)	209,064
4. Other income (from Schedule C)	55,873
5. Total Revenue	264,937

Part B: Expenses	
1. Employees' salaries and wages	172,742
2. Owners' and partners' salaries and wages	
3. Employee benefits	29,476
4. Rent	15,125
5. Insurance	2,055
6. Legal expense	552
7. Licenses, taxes and fees	7,072
8. Title plant expense and maintenance	26,575
9. Office supplies	11,956
10. Depreciation	204,050
11. Automobile expense	513
12. Communication expense	14,475
13. Education expense	942
14. Bad debts	
15. Interest expense	5,425
16. Employee travel and lodging	90
17. Loss and loss adjustment expense (from Schedule D)	829
18. Accounting and auditing expense	271
19. Public relations expense	11,207
20. Other expenses (from Schedule E)	1,361
21. Total Expenses	504,716

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	(239,779)

Part D: Excluded Expenses	
1. NMLTA lobbying expense	65
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	1,290
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	250,100
10. Total Excluded Expenses	251,455

Part E: Net Income	
1. Net income as reported on the books of the agency	(491,234)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	(281,234)

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2014

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company	60223	11721	48,502
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	6637	1327	5,310
Commerce Title Insurance Company	7235	1447	5,788
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	20840	4128	16,712
First American Title Insurance Company	74228	14637	59,591
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company	91444	18283	73,161
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	260607	51543	209064
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 19.8%

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2014

Description of Income Item		
A.	Closing Fees	49,639
B.	Abstracting and Title Report Income	3,545
C.	Recording Fees	(388)
D.	Copy Fees	38
E.	Inspection Fees	
F.	Interest Income	

Itemization of All Other Income		
G.	Express Fees	2,146
H.	Lot Inspection	75
I.	Miscellaneous Other	818
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	55,873
--	--------

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2014

Description of Expense Item		
1.	Closing Losses	829
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		829

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2014

Part A - Deductible Expenses		
1.	Contract Labor	1,361
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		1,361

Part B - Excluded Expenses		
1.	Consulting Fees related to Purchase	250,000
2.	Contributions	100
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		250,100

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2014

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	260,607
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	260,607

Crosscheck with Schedule B:	260,607
Difference:	0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2014

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Gerald L. Johnson	100.0%	N/A
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above