
STATE OF NEW MEXICO

Office of Superintendent of Insurance

Producer Licensing Bureau

1120 Paseo de Peralta, PO Box 1689, Santa Fe, New Mexico 87504
Telephone (505) 827-4601 - Fax (505) 827-4373

INDEPENDENT ADJUSTER SURETY BOND

Bond Number: _____

KNOW ALL MEN BY THESE PRESENTS, That I, _____, NPN _____, whose residence is _____ and place of business is _____, as Principal, and _____ as Surety, are held and firmly bound unto the State of New Mexico, Office of Superintendent of Insurance ("Division") as Obligee, or its successors in office, in the penal sum of TEN THOUSAND dollars (\$10,000), lawful money of the United States of America, for payment of which well and truly to be made, we bind ourselves, and our and each of our heirs, executors, administrators, successors, and assign jointly and severally, firmly by these presents:

This bond shall become effective _____, 20____, and will remain in force until cancelled.

NOW, THEREFORE, the condition of the obligation is such **that** the above bounded principal is granted a license as an independent adjuster and complies with the provisions of the New Mexico Insurance Code pertaining to insurance adjusters, then this obligation is to be null and void; otherwise, it shall remain in full force and effect. This bond shall be in favor of the Division and shall specifically authorize recovery by the Division of the damages sustained in case the licensee is guilty of law violations or unfair practices, or other... in connection with his or her business as an Independent Adjuster.

IT IS MUTUALLY AGREED AND UNDERSTOOD BETWEEN ALL PARTIES HERETO, that the aggregate liability of Surety shall not exceed the penal sum of the bond; this bond is continuous in form and, and if the Surety shall so elect, this bond may be cancelled thirty (30) days from the date of receipt of written notice of such cancellation from Surety to the Producer Licensing Bureau of the New Mexico Office of Superintendent of Insurance.

Principal Signature

Date

Surety (Name of Insurance Company)

Signature of Attorney-in-Fact

Date

Name of Licensed Producer (Must be appointed by above Surety)

New Mexico License Number

Producer's address

SURETY COMPANY MUST BE AUTHORIZED TO TRANSACT BUSINESS IN NEW MEXICO
POWER OF ATTORNEY MUST BE ATTACHED