

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 1: STATEMENT OF INCOME AND EXPENSES

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: **First National Title Insurance Company**

NAIC Code: **14240**

Do you have direct operations or affiliated agencies in New Mexico? Yes No

If you DO have direct operations or affiliated agencies in New Mexico, are the expenses that are reported by those direct operations or affiliated agencies on their Agent Statistical Reports also included on Part B below? Yes No

	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total	NAIC Annual Statement Schedule T	Difference
Part A: Revenue						
1. Direct premiums written		889,157		889,157	889,157	0
2. Direct premiums written that are retained by agent		711,678		711,678		
3. Direct premiums written that are remitted to underwriter	0	177,479	0	177,479		
4. Escrow and settlement service charges		0		0		
5. Other title fees and service charges		0		0		
6. Total Other Income	0	0	0	0	0	0
7. Total Revenue	0	177,479	0	177,479		

					From Form 3	Difference
For underwriters that charge rates below the promulgated rates:						
8. Direct premiums as if they had been written at promulgated rates				0	0	0

Part B: Corporate Expenses				
Line 1 as defined per NAIC Annual Statement, STATEMENT OF INCOME Exhibit. Lines 2 through 22 as defined per NAIC Annual Statement, EXPENSES Exhibit.				
All entries should show NEW MEXICO expenses only and should NOT show any expenses reported by a direct or affiliated operation on their Agent Statistical Reports.				
1. Losses and loss adjustment expenses incurred		0		0
2. Total personnel costs		24,506		24,506
3. Total production services purchased outside		0		0
4. Advertising		0		0
5. Boards, bureaus and associations		1,221		1,221
6. Title plant rent and maintenance		0		0
7. Claim adjustment services		0		0
8. Amounts charged off, net of recoveries		0		0
9. Marketing and promotional expenses		3,454		3,454
10. Insurance		279		279
11. Directors' fees		0		0
12. Travel and travel items		8,566		8,566
13. Rent and rent items		1,064		1,064
14. Equipment		724		724
15. Cost or depreciation of EDP equipment and software		2,665		2,665
16. Printing, stationery, books and periodicals		1		1
17. Postage, telephone, messenger and express		141		141
18. Legal and auditing		7,629		7,629
19. Total taxes, licenses and fees		29,249		29,249
20. Real estate expenses		0		0
21. Real estate taxes		0		0
22. Aggregate write-ins for miscellaneous expenses		6,061		6,061
23. Total Corporate Expenses	0	85,560	0	85,560

Part C: Net Income				
1. Income (Loss)	0	91,919	0	91,919

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2016

THE STATE OF

Texas

THE COUNTY OF

Collin

I, Raymond Reece, the CFO/Secretary of First National Title Insurance Company, being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Forms 1 through 6 of this named Company's Underwriters Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2016.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 2: RESERVES, INVESTMENT GAIN AND SURPLUS

For Calendar Year Ending December 31, 2016

COUNTRYWIDE EXPERIENCE

Insurance Company: First National Title Insurance Company

	Countrywide
1. Known claims reserve	91,887
2. Statutory premium reserve	3,724,487
3. Aggregate of other reserves required by law	0
4. Supplemental reserve	0
5. Total Reserves	3,816,374
6. Net investment income earned	36,599
7. Net realized capital gains (losses)	(10,532)
8. Total net investment gain	26,067
9. Federal and foreign income taxes incurred	1,457,602
10. Surplus as regards policyholders	9,180,352

NEW MEXICO TITLE INSURANCE UNDERWRITER'S STATISTICAL REPORT

FORM 3: TRANSACTION REPORT

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: First National Title Insurance Company

For Underwriters That Charge Rates Below the Promulgated Rates

NM Form No.	Transaction Code	Transaction Type	NMAC Regulation	Number of Transactions	Direct Premiums Written	Dependent on Basic Premium Rate?	Direct Premiums As If They Had Been Written at Promulgated Rates
none	0001	Change For Additional Chain Of Title	13.14.3.16			No	
none	0002	Change For Unplanned Tract Of Unusual Complexity	13.14.9.16	1	138	Yes	
none	0003	Abstract Retirement Credit	13.14.9.24	1	25	Yes	
none	0004	Loan Policy - Mechanic's Lien Coverage With Evidence of Priority	13.14.9.40 E	250	6,245	No	
none	0005	Loan Policy - Mechanic's Lien Coverage Without Evidence of Priority	13.14.9.40 E			Yes	
none	0006	Owner's Policy - Mechanic's Lien Coverage - Filing Period Expired	13.14.10.9A	204	5,100	No	
none	0007	Owner's Policy - Mechanic's Lien Coverage - Filing Period Not Expired	13.14.10.9B			Yes	
none	0008	Survey Coverage Endorsement	13.14.10.10	201	70,040	Yes	
none	0009	Duplicate Original Policy	13.14.9.33			No	
none	0010	Owner Pro Forma Policy	13.14.5.13			No	
none	0011	Loan Pro Forma Policy	13.14.5.13			No	
none	0013	Cancellation Fee	13.14.9.19B			No	
1	0101	Owner's Policy	13.14.9.20	240	467,463	Yes	
1	0102	Owner's Policy - With Bulk Rate	13.14.9.23	6	5,584	Yes	
1	0103	Multiple Owners on Same Land - Simultaneous Issue	13.14.9.32			Yes	
1	0104	Replacement Owner's Policy	13.14.9.26			Yes	
1	0105	Owner's Policy After Foreclosure - Completed Foreclosure	13.14.9.28			Yes	
1	0108	Owner's Policy After Foreclosure - Terminated Foreclosure	13.14.9.28			Yes	
1	0110	Owner's Policy - Reissue (10% Discount)	13.14.9.35	89	121,616	Yes	
1	0115	Owner's Policy - Reissue (15% Discount)	13.14.9.35	6	6,203	Yes	
1	0120	Owner's Policy - Reissue (20% Discount)	13.14.9.35	6	2,895	Yes	
1	0125	Owner's Policy - Reissue (25% Discount)	13.14.9.35	4	3,946	Yes	
2	0201	Loan Policy - Single Issue	13.14.9.22	31	51,713	Yes	
2	0202	Loan Policy - Simultaneous Issue with Owner's Policy	13.14.9.30	172	6,498	No	
2	0203	Loan Policy - Second Mortgage or Subsequent Issue	13.14.9.36	1	803	Yes	
2	0204	Replacement Loan Policy	13.14.9.26			Yes	
2	0205	Loan Policy Insuring Construction Loan	13.14.9.40A	4	2,319	No	
2	0208	Loan Policy Insuring Construction Loan Extension	13.14.9.40	2	1,805	Yes	
2	0240	Loan Policy - Substitution Rate (within 3 years - 40%)	13.14.9.39			Yes	
2	0250	Loan Policy - Substitution Rate (more than 3 years, less than 5 - 50%)	13.14.9.39			Yes	
2	0260	Loan Policy - Substitution Rate (more than 5 years, less than 10 - 60%)	13.14.9.39			Yes	
2	0280	Loan Policy - Substitution Rate (more than 10 years, less than 20 - 80%)	13.14.9.39			Yes	
6	0600	Commitment for Title Insurance	13.14.9.19A	397	39,625	No	
6.1	0601	Plain Language Commitment for Title Insurance	13.14.9.19A			No	
9	0900	Notice of Availability of Owner's Title Insurance	none			No	
10	1000	Facultative Reinsurance Agreement	none			No	
11	1104	Correction/Multipurpose Endorsement	13.14.8.8	2	25	No	
11	1105	Renewal, Extension and Partial Release Endorsement	13.14.10.20			Yes	
11	1106	Extension of Commitment for Title Insurance	13.14.9.19A			Yes	
11	1108	Increase in Coverage	13.14.8.8D			Yes	
12	1200	Condominium Endorsement - All Assessments (ALTA 4-06)	13.14.10.14	21	525	Yes	
13	1300	Planned Unit Development Endorsement - All Assessments (ALTA 5-06)	13.14.10.15	79	4,813	No	
13.1	1301	Planned Unit Development Endorsement - Unpaid Assessments (ALTA 5.1-06)	13.14.10.15	1	25	No	
14	1400	Variable Rate Mortgage Endorsement (ALTA 6-06)	13.14.10.12	22	559	Yes	
15	1500	Variable Rate Mortgage Endorsement - Negative Amortization (ALTA 6.2-06)	13.14.10.12	2	50	No	
16	1600	Manufactured Housing Unit Endorsement (ALTA 7-06)	13.14.10.13	4	300	No	
16.1	1601	Manufactured Housing Unit Conversion Loan Endorsement (ALTA 7.1-06)	13.14.10.13	1	75	No	
16.2	1602	Manufactured Housing Unit Conversion Owner's Endorsement (ALTA 7.2-06)	13.14.10.13			Yes	
17	1700	Revolving Credit Endorsement	13.14.10.12	2	50	No	
18	1800	Construction Loan Policy Endorsement A	13.14.9.40D			Yes	
20	2000	Leasehold Owner's Endorsement (ALTA 13-06)	13.14.9.31			Yes	
20	2003	Leasehold Owner's Policy - Simultaneous Issue with Owner's Policy	13.14.9.31			Yes	
20	2010	Leasehold Owner's Policy - Reissue (10% Discount)	13.14.9.35			Yes	
20	2015	Leasehold Owner's Policy - Reissue (15% Discount)	13.14.9.35			Yes	
20	2020	Leasehold Owner's Policy - Reissue (20% Discount)	13.14.9.35			Yes	
20	2025	Leasehold Owner's Policy - Reissue (25% Discount)	13.14.9.35			Yes	
21	2100	Leasehold Loan Endorsement (ALTA 13.1-06)	13.14.10.19			No	
21.1	2101	Leasehold Loan Policy - Simultaneous Issue with Leasehold Owner's Policy	13.14.9.30			No	
22	2200	Pending Disbursement Date Endorsement	13.14.10.18	2	375	No	
23	2300	Pending Improvements Endorsement	13.14.10.23			No	
24	2400	Assignment Endorsement (ALTA 10-06)	13.14.10.8			No	
24.1	2401	Assignment and Down Date Endorsement (ALTA 10.1-06)	13.14.10.8			No	
25	2500	Additional Advance Endorsement	13.14.10.11	1	25	No	
26	2600	Partial Coverage Endorsement	none			No	
28	2800	Non-Imputation - Full Equity Transfer Endorsement (ALTA 15-06)	13.14.10.21			Yes	
28.1	2801	Non-Imputation - Additional Interest Endorsement (ALTA 15.1-06)	13.14.10.21			Yes	
28.2	2802	Non-Imputation - Partial Equity Transfer Endorsement (ALTA 15.2-06)	13.14.10.21			Yes	
29	2900	Environmental Protection Lien Endorsement (ALTA 8.1-06)	13.14.10.24	227	5,670	No	
30	3000	Condominium Endorsement Unpaid Assessments (ALTA 4.1-06)	13.14.10.24	10	250	No	
31	3100	Owner's Leasehold Conversion Endorsement	13.14.9.38			Yes	
33	3300	Change of Name Endorsement	none			No	
34	3400	U.S. Policy ALTA (12-03-12)	13.14.9.25			Yes	
41	4100	Limited Pre-Foreclosure Title Insurance Policy ALTA (12-03-12)	13.14.9.28			Yes	
42	4200	Limited Pre-Foreclosure Title Insurance Policy Down Date Endorsement (ALTA 12-03-12)	13.14.10.18			No	
43	4300	Insuring Around Endorsement	none			No	
44	4400	Revolving Credit - Increased Credit Limit Endorsement	13.14.10.30			No	
45	4500	Residential Limited Coverage Junior Loan Policy ALTA (Rev. 08-01-12)	13.14.9.29			No	
46	4600	Down Date Endorsement to Residential Limited Coverage Junior Loan Policy (ALTA 08-01-12)	13.14.10.32			No	
47	4700	Endorsement to Residential Limited Coverage Junior Loan Policy (ALTA 08-01-12)	13.14.10.33			No	
48	4800	Truth-in-Lending Endorsement (ALTA 2-06)	13.14.10.31			Yes	
50	5000	Restrictions, Encroachments and Minerals Endorsement - Loan Policy (ALTA 9-06)	13.14.10.34	1	668	Yes	
50.1	5001	Restrictions, Encroachments, Minerals - Loan Policy Endorsement (ALTA 9.3-06)	13.14.10.34	1	914	Yes	
51	5100	Land Abuts Street Endorsement	13.14.10.36			No	
52	5200	Location Endorsement (ALTA 22-06)	13.14.10.37	1	25	No	
54	5400	Contiguity Single Parcel Endorsement (ALTA 19.1-06)	13.14.10.39			No	
55	5500	Named Insured Endorsement	13.14.10.40			No	
56	5600	Restrictions, Encroachments, Minerals - Owner's Policy (Unimproved Land) Endorsement (ALTA 9.1-06)	13.14.10.34			Yes	
56.1	5601	Restrictions, Encroachments, Minerals - Owner's Policy (Unimproved Land) Endorsement (ALTA 9.4-06)	13.14.10.34			Yes	
57	5700	Restrictions, Encroachments, Minerals - Owner's Policy (Improved Land) Endorsement (ALTA 9.2-06)	13.14.10.34			Yes	
57.1	5701	Restrictions, Encroachments, Minerals - Owners Policy - Improved Land Endorsement (ALTA 9.5-06)	13.14.10.34			Yes	
58	5800	First Loss - Multiple Parcel Transactions Endorsement (ALTA 20-06)	13.14.10.41			No	
60	6000	Aggregation Endorsement (ALTA 12-06)	13.14.10.43			No	
60.1	6001	Aggregation Endorsement (ALTA 12.1-06)	13.14.10.43			No	
61	6100	Foundation Endorsement	13.14.10.44	3	75	No	
62	6200	Assignment of Rents or Leases Endorsement (ALTA 37-06)	13.14.10.45	1	100	No	
63	6300	Short Form Residential Loan Policy	13.14.9.22			Yes	
64	6400	Zoning - Unimproved Land Endorsement (ALTA 3-06)	13.14.10.47			Yes	
64.1	6401	Zoning - Unimproved Land - No Applicable Zoning Ordinances Endorsement	13.14.10.47			Yes	
65	6500	Zoning - Completed Structure Endorsement (ALTA 3.1-06)	13.14.10.48			Yes	
65.1	6501	Zoning - Land Under Development Endorsement (ALTA 3.2-06)	13.14.10.48			Yes	
65.2	6502	Zoning - Completed Structure - No Applicable Zoning (ALTA 3.3-06)	13.14.10.48			Yes	
66	6600	Contiguity - Multiple Parcels Endorsement (ALTA 19-06)	13.14.10.39			No	
67	6700	Access and Entry Endorsement (ALTA 17-06)	13.14.10.49			No	
68	6800	Indirect Access and Entry Endorsement (ALTA 17.1-06)	13.14.10.50			No	
69	6900	Litigation Access Endorsement (ALTA 17.2-06)	13.14.10.51			No	
70	7000	Commercial Environmental Protection Lien Endorsement (ALTA 8.2-06)	13.14.10.52	9	225	No	
71	7100	Reverse Mortgage Endorsement (ALTA 14.3-06)	13.14.10.53	2	50	No	
72	7200	Single Tax Parcel Endorsement (ALTA 18-06)	13.14.10.54			No	
73	7300	Multiple Tax Parcel Endorsement (ALTA 18.1-06)	13.14.10.55			No	
74	7400	Dang Business Endorsement (ALTA 24-06)	13.14.10.56			No	
75	7500	Subdivision Endorsement (ALTA 26-06)	13.14.10.57			No	
76	7600	Easement-Damage or Enforced Removal Endorsement (ALTA 28-06)	13.14.10.58			No	
77	7700	Co-Insurance - Single Policy Endorsement (ALTA 23-06)	13.14.10.59	1	25	No	
78	7800	Same as Survey Endorsement (ALTA 25-06)	13.14.10.58			No	
79	7900	Same as Portion of Survey Endorsement (ALTA 25.1-06)	13.14.10.38			No	
80	8000	Mortgage Modification Endorsement (ALTA 11-06)	13.14.10.20			No	
80.1	8001	Mortgage Modification With Subordination Endorsement (ALTA 11.1-06)	13.14.10.61			No	
80.2	8002	Mortgage Modification With Additional Amount of Title Insurance Endorsement (ALTA 11.2-06)	13.14.10.61			Yes	
83	8300	Construction Loan - Endorsement (ALTA 32.0-06)	none	4	0	No	
83.1	8301	Construction Loan - Direct Payment Endorsement (ALTA 32.1-06)	none			No	
83.2	8302	Construction Loan - Insured's Direct Payment Endorsement (ALTA 32.2-06)	none			No	
84	8400	Disbursement Endorsement (ALTA 33-06)	13.14.10.18	4	400	No	
85	8500	Identified Risk Coverage Endorsement	none			No	
86	8600	Policy Authentication Endorsement (ALTA 39-06)	13.14.18.11			No	
88	8800	Energy Project Leasehold/Easement - Owner's Endorsement (ALTA 36.06)	13.14.10.60			Yes	
88.1	8801	Energy Project Leasehold/Easement - Loan Endorsement (ALTA 36.1-06)	13.14.10.60			Yes	
88.2	8802	Energy Project Leasehold - Owner's Endorsement (ALTA 36.2-06)	13.14.10.60			Yes	
88.3	8803	Energy Project - Leasehold - Loan Endorsement (ALTA 36.4-06)	13.14.10.60			Yes	
88.4	8804	Energy Project Covenants, Conditions & Restrictions - Land Under Development - Owner's Endorsement (ALTA 36.4-06)	13.14.10.60			Yes	
88.5	8805	Energy Project Covenants, Conditions & Restrictions - Land Under Development - Loan Endorsement (ALTA 36.5-06)	13.14.10.60			Yes	
88.6	8806	Energy Project - Encroachments Endorsement (ALTA 36.6-06)	13.14.10.60			Yes	
88.7	8807	Energy Project - Fee Estate - Owner's Policy Endorsement (ALTA 36.7-06)	13.14.10.60			Yes	
88.8	8808	Energy Project - Fee Estate - Loan Policy Endorsement (ALTA 36.8-06)	13.14.10.60			Yes	
89	8900	Mechanics Financials Endorsement (ALTA 16-06)	13.14.10.63			Yes	
90	9000	Residential Limited Coverage Modification of Mortgage Policy	13.14.9.42			Yes	
91	9100	Contract Purchaser Endorsement	13.14.6.10			Yes	
2	9240	Loan Policy - Statutory Rate (within 3 years - 40%)	59A-30-6 NMSA 1978	8	7,253	Yes	
2	9250	Loan Policy - Statutory Rate (more than 3 years, less than 5 - 50%)	59A-30-6 NMSA 1978	12	19,740	Yes	
2	9260	Loan Policy - Statutory Rate (more than 5 years, less than 10 - 60%)	59A-30-6 NMSA 1978	16	12,138	Yes	
2	9280	Loan Policy - Statutory Rate (more than 10 years, less than 20 - 80%)					

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 4: PREMIUM DISTRIBUTION BY LIABILITY RANGE

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: First National Title Insurance Company

Transactions that are Dependent on the Basic Premium Rate

Liability Range (\$000)		Number of Transactions	Direct Premiums Written
More than	But no more than		
0	5	8	2,801
5	10	2	371
10	20	3	772
20	30	6	1,671
30	40	6	1,999
40	50	10	3,231
50	60	14	5,146
60	70	9	3,896
70	80	12	6,041
80	90	7	4,526
90	100	4	3,008
100	200	112	80,944
200	300	145	136,191
300	400	94	110,577
400	500	72	102,583
500	1,000	97	194,327
1,000	2,000	30	104,814
2,000	3,000	4	26,751
3,000	4,000		
4,000	5,000		
5,000	10,000		
10,000	15,000		
15,000	25,000		
25,000	50,000		
50,000	75,000		
75,000	100,000		
Over 100,000			
All		635	789,649

Crosscheck with Form 3:	635	789,649
Difference:	0	0

Explanation for Difference (if any):

Note: Include all transactions listed as "Yes" in the "Dependent on Basic Premium Rate" column of Form 3.

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 5: DIRECT PAID LOSS DEVELOPMENT

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: **First National Title Insurance Company**

Years in Which Policies Were Written	Part A: Cumulative Paid Losses and Allocated Loss Adjustment Expenses at Year End (000 omitted)										Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
Prior												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												
2009												
2010												
2011												
2012												
2013												
2014												
2015												
2016												

	2015	2016
Total:	0	0
Total Payments during 2016:	0	0
New Mexico Direct Losses Paid as shown in NAIC Annual Statement Schedule T:	0	0
Difference:	0	0

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2A of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.

Part B: Claims by Risk Code												
NUMBER OF CLAIMS BY RISK CODE												
	A. Basic Risks	B. Special Risks	C. Plant, Search & Abstract Procedures	D. Examination & Opinion Irregularities	E. Survey Inspection/Description Matters	F. Escrow/Closing Procedures	G. Typing or Policy Review	H. Taxes and Special Assessments	I. Apparent Non-Covered Claims	J. Stakeholder/Interpleader Cases	K. Disputed Procedures (Judicial/ Non-Judicial)	Total
Count of Claims Paid												0
Total Dollars Paid Out By Code												\$ -

Part C: Claims by Responsibility Code					
NUMBER OF CLAIMS BY RESPONSIBILITY CODES					
	R. Fidelity	S. Unauthorized Risk	T. Irregularity or Omission	U. Company Practice Risk	Total
Count of claims Paid					0
Total Dollars Paid Out By Code					\$ -

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 6: DIRECT CASE BASIS RESERVES

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: First National Title Insurance Company

Years in Which Policies Were Written	Direct Written Premium (\$000)	Amount of Insurance Written in Millions	Case Basis Loss and Allocated Loss Adjustment Expense Reserves at Year End (000 omitted)											
			2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
Prior														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
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2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														
2016														

	2015	2016
Total:	0	0
Increase in Reserves during 2016:	0	0
Total Payments during 2016:	0	0
Case Incurred Loss during 2016:	0	0
New Mexico Direct Losses Incurred as shown in NAIC Annual Statement Schedule T:	0	0
Difference:	0	0

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2B of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.