

**NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT**

**AFFIDAVIT**

*For Calendar Year Ending December 31, 2015*

THE STATE OF

Texas

THE COUNTY OF

Collin

I, Raymond Reece, the CFO/Secretary of First National Title Insurance Company, being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Forms 1 through 6 of this named Company's Underwriters Statistical Report for the year ended December 31, 2015 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

\_\_\_\_\_  
Signature

**SUBSCRIBED AND SWORN BEFORE ME** this \_\_\_\_ day of \_\_\_\_\_, 2016.

\_\_\_\_\_  
Notary Public

\_\_\_\_\_  
My Commission Expires

# NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

## FORM 1: STATEMENT OF INCOME AND EXPENSES

For Calendar Year Ending December 31, 2015

### NEW MEXICO EXPERIENCE ONLY

Insurance Company: **First National Title Insurance Company**

NAIC Code: **14240**

Do you have direct operations or affiliated agencies in New Mexico? Yes No

	X
--	---

If you DO have direct operations or affiliated agencies in New Mexico, are the expenses that are reported by those direct operations or affiliated agencies on their Agent Statistical Reports also included on Part B below? Yes No

--	--

	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total	NAIC Annual Statement Schedule T	Difference
<b>Part A: Revenue</b>						
1. Direct premiums written		271,105		271,105	271,105	0
2. Direct premiums written that are retained by agent		216,884		216,884		
3. Direct premiums written that are remitted to underwriter	0	54,221	0	54,221		
4. Escrow and settlement service charges		0		0		
5. Other title fees and service charges		0		0		
6. Total Other Income	0	0	0	0	0	0
<b>7. Total Revenue</b>	<b>0</b>	<b>54,221</b>	<b>0</b>	<b>54,221</b>		

					From Form 3	Difference
<b>For underwriters that charge rates below the promulgated rates:</b>						
8. Direct premiums as if they had been written at promulgated rates				0	0	0

<b>Part B: Corporate Expenses</b>						
Line 1 as defined per NAIC Annual Statement, STATEMENT OF INCOME Exhibit.						
Lines 2 through 22 as defined per NAIC Annual Statement, EXPENSES Exhibit.						
<b>All entries should show NEW MEXICO expenses only and should NOT show any expenses reported by a direct or affiliated operation on their Agent Statistical Reports.</b>						
1. Losses and loss adjustment expenses incurred		0		0		
2. Total personnel costs		9,352		9,352		
3. Total production services purchased outside		0		0		
4. Advertising		0		0		
5. Boards, bureaus and associations		465		465		
6. Title plant rent and maintenance		0		0		
7. Claim adjustment services		0		0		
8. Amounts charged off, net of recoveries		0		0		
9. Marketing and promotional expenses		2,445		2,445		
10. Insurance		16		16		
11. Directors' fees		0		0		
12. Travel and travel items		14,445		14,445		
13. Rent and rent items		410		410		
14. Equipment		259		259		
15. Cost or depreciation of EDP equipment and software		3,466		3,466		
16. Printing, stationery, books and periodicals		47		47		
17. Postage, telephone, messenger and express		144		144		
18. Legal and auditing		8,563		8,563		
19. Total taxes, licenses and fees		8,981		8,981		
20. Real estate expenses		0		0		
21. Real estate taxes		0		0		
22. Aggregate write-ins for miscellaneous expenses		1,457		1,457		
<b>23. Total Corporate Expenses</b>	<b>0</b>	<b>50,050</b>	<b>0</b>	<b>50,050</b>		

<b>Part C: Net Income</b>						
1. <b>Income (Loss)</b>	<b>0</b>	<b>4,171</b>	<b>0</b>	<b>4,171</b>		

# NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

## FORM 2: RESERVES, INVESTMENT GAIN AND SURPLUS

For Calendar Year Ending December 31, 2015

### COUNTRYWIDE EXPERIENCE

Insurance Company: First National Title Insurance Company

	Countrywide
1. Known claims reserve	63,470
2. Statutory premium reserve	2,346,817
3. Aggregate of other reserves required by law	0
4. Supplemental reserve	0
5. Total Reserves	2,410,287
6. Net investment income earned	13,721
7. Net realized capital gains (losses)	0
8. Total net investment gain	13,721
9. Federal and foreign income taxes incurred	813,556
10. Surplus as regards policyholders	6,330,676

NEW MEXICO TITLE INSURANCE UNDERWRITER'S STATISTICAL REPORT

FORM 3: TRANSACTION REPORT

For Calendar Year Ending December 31, 2015

NEW MEXICO EXPERIENCE ONLY

Insurance Company: First National Title Insurance Company

For Underwriters That Charge Rates Below the Promulgated Rates

Direct Premiums As If They Had Been Written at Promulgated Rates

NM Form No.	Transaction Code	Transaction Type	NMAC Regulation	Number of Transactions	Direct Premiums Written	Dependent on Basic Premium Rate?
none	0001	Charge For Additional Chain Of Title	13.14.9.16			No
none	0002	Charge For Unplatted Tract Of Unusual Complexity	13.14.9.16			Yes
none	0003	Abstract Retirement Credit	13.14.9.24			Yes
none	0004	Loan Policy - Mechanic's Lien Coverage With Evidence of Priority	13.14.9.40 E	28	700	No
none	0005	Loan Policy - Mechanic's Lien Coverage Without Evidence of Priority	13.14.9.40 E			Yes
none	0006	Owner's Policy - Mechanic's Lien Coverage - Filing Period Expired	13.14.10.9A	31	775	No
none	0007	Owner's Policy - Mechanic's Lien Coverage - Filing Period Not Expired	13.14.10.9B			Yes
none	0008	Survey Coverage Endorsement	13.14.10.10	29	11,283	Yes
none	0009	Duplicate Original Policy	13.14.9.33			No
none	0010	Owner Pro Forma Policy	13.14.5.13			No
none	0011	Loan Pro Forma Policy	13.14.5.13			No
none	0013	Cancellation Fee	13.14.9.19B			No
1	0101	Owner's Policy	13.14.9.20	31	76,212	Yes
1	0102	Owner's Policy - With Bulk Rate	13.14.9.23	1	1,550	Yes
1	0103	Multiple Owners on Same Land - Simultaneous Issue	13.14.9.32			Yes
1	0104	Replacement Owner's Policy	13.14.9.26			Yes
1	0105	Owner's Policy After Foreclosure - Completed Foreclosure	13.14.9.28			Yes
1	0106	Owner's Policy After Foreclosure - Terminated Foreclosure	13.14.9.28			Yes
1	0110	Owner's Policy - Reissue (10% Discount)	13.14.9.35	8	216	Yes
1	0115	Owner's Policy - Reissue (15% Discount)	13.14.9.35			Yes
1	0120	Owner's Policy - Reissue (20% Discount)	13.14.9.35			Yes
1	0125	Owner's Policy - Reissue (25% Discount)	13.14.9.35	1	3,943	Yes
2	0201	Loan Policy - Single Issue	13.14.9.22			Yes
2	0202	Loan Policy - Simultaneous Issue with Owner's Policy	13.14.9.30	16	1,903	No
2	0203	Loan Policy - Second Mortgage or Subsequent Issue	13.14.9.36			Yes
2	0204	Replacement Loan Policy	13.14.9.26			Yes
2	0205	Loan Policy Insuring Construction Loan	13.14.9.40A	1	580	No
2	0206	Loan Policy Insuring Construction Loan Extension	13.14.9.40B			No
2	0240	Loan Policy - Substitution Rate (within 3 years - 40%)	13.14.9.39	8	240	Yes
2	0250	Loan Policy - Substitution Rate (more than 3 years, less than 5 - 50%)	13.14.9.39			Yes
2	0260	Loan Policy - Substitution Rate (more than 5 years, less than 10 - 60%)	13.14.9.39			Yes
2	0280	Loan Policy - Substitution Rate (more than 10 years, less than 20 - 80%)	13.14.9.39			Yes
6	0600	Commitment for Title Insurance	13.14.9.19A	39	3,900	No
6.1	0601	Plain Language Commitment for Title Insurance	13.14.9.19A			No
9	0900	Notice of Availability of Owner's Title Insurance	none			No
10	1000	Facultative Reinsurance Agreement	none			No
11	1104	Correction/Multipurpose Endorsement	13.14.8.8			No
11	1105	Renewal, Extension and Partial Release Endorsement	13.14.10.20			No
11	1106	Extension of Commitment for Title Insurance	13.14.9.19A			No
11	1108	Increase in Coverage	13.14.6.8D			Yes
12	1200	Condominium Endorsement - All Assessments (ALTA 4-06)	13.14.10.14	5	125	No
13	1300	Planned Unit Development Endorsement - All Assessments (ALTA 5-06)	13.14.10.15	12	300	No
13.1	1301	Planned Unit Development Endorsement - Unpaid Assessments (ALTA 5.1-06)	13.14.10.15			No
14	1400	Variable Rate Mortgage Endorsement (ALTA 6-06)	13.14.10.12	3	75	No
15	1500	Variable Rate Mortgage Endorsement - Negative Amortization (ALTA 6.2-06)	13.14.10.12			No
16	1600	Manufactured Housing Unit Endorsement (ALTA 7-06)	13.14.10.13			No
16.1	1601	Manufacture Housing Unit (Conversion Loan) Endorsement (ALTA 7.1-06)	13.14.10.13			No
16.2	1602	Manufacture Housing Unit (Conversion Owner's) Endorsement (ALTA 7.2-06)	13.14.10.13			No
17	1700	Revolving Credit Endorsement	13.14.10.12			No
18	1800	Construction Loan Policy Endorsement A	13.14.9.40D			Yes
20	2000	Leasehold Owner's Endorsement (ALTA 13-06)	13.14.10.19			No
20	2003	Leasehold Owner's Policy - Simultaneous Issue with Owner's Policy	13.14.9.31			Yes
20	2010	Leasehold Owner's Policy - Reissue (10% Discount)	13.14.9.35			Yes
20	2015	Leasehold Owner's Policy - Reissue (15% Discount)	13.14.9.35			Yes
20	2020	Leasehold Owner's Policy - Reissue (20% Discount)	13.14.9.35			Yes
20	2025	Leasehold Owner's Policy - Reissue (25% Discount)	13.14.9.35			Yes
21	2100	Leasehold Loan Endorsement (ALTA 13.1-06)	13.14.10.19			No
21.1	2101	Leasehold Loan Policy - Simultaneous Issue with Leasehold Owner's Policy	13.14.9.30			No
22	2200	Pending Disbursement Down Date Endorsement	13.14.10.18	1	275	No
23	2300	Pending Improvements Endorsement	13.14.10.23			No
24	2400	Assignment Endorsement (ALTA 10-06)	13.14.10.8			No
24.1	2401	Assignment and Down Date Endorsement (ALTA 10.1-06)	13.14.10.8			No
25	2500	Additional Advance Endorsement	13.14.10.11			No
26	2600	Partial Coverage Endorsement	none			No
28	2800	Non-Imputation - Full Equity Transfer Endorsement (ALTA 15-06)	13.14.10.21			Yes
28.1	2801	Non-Imputation - Additional Interest Endorsement (ALTA 15.1-06)	13.14.10.21			Yes
28.2	2802	Non-Imputation - Partial Equity Transfer Endorsement (ALTA 15.2-06)	13.14.10.21			Yes
29	2900	Environmental Protection Lien Endorsement (ALTA 8.1-06)	13.14.10.22	26	650	No
30	3000	Condominium Endorsement Unpaid Assessments (ALTA 4.1-06)	13.14.10.24	4	100	No
31	3100	Owner's Leasehold Conversion Endorsement	13.14.9.38			Yes
33	3300	Change of Name Endorsement	none			No
34	3400	U.S. Policy ALTA (12-03-12)	13.14.9.25			Yes
41	4100	Limited Pre-Foreclosure Title Insurance Policy ALTA (12-03-12)	13.14.9.28			Yes
42	4200	Limited Pre-Foreclosure Title Insurance Policy Down Date Endorsement (ALTA 12-03-12)	13.14.10.18			No
43	4300	Insuring Around Endorsement	none			No
44	4400	Revolving Credit - Increased Credit Limit Endorsement	13.14.10.30			No
45	4500	Residential Limited Coverage Junior Loan Policy ALTA (Rev. 08-01-12)	13.14.9.29			No
46	4600	Down Date Endorsement to Residential Limited Coverage Junior Loan Policy JR1 (ALTA 08-01-12)	13.14.10.32			No
47	4700	Endorsement to Residential Limited Coverage Junior Loan Policy JR2 (ALTA 08-01-12)	13.14.10.33			No
48	4800	Truth-in-Lending Endorsement (ALTA 2-06)	13.14.10.31			Yes
50	5000	Restrictions, Encroachments and Minerals Endorsement - Loan Policy (ALTA 9-06)	13.14.10.34			Yes
50.1	5001	Restrictions Encroachments, Minerals - Loan Policy Endorsement (ALTA 9.3-06)	13.14.10.34			Yes
51	5100	Land Abuts Street Endorsement	13.14.10.36			No
52	5200	Location Endorsement (ALTA 22-06)	13.14.10.37			No
54	5400	Contiguity Single Parcel Endorsement (ALTA 19.1-06)	13.14.10.39			No
55	5500	Named Insured Endorsement	13.14.10.40			No
56	5600	Restrictions, Encroachments, Minerals - Owner's Policy (Unimproved Land) Endorsement (ALTA 9.1-06)	13.14.10.34			Yes
56.1	5601	Restrictions, Encroachments, Minerals - Owner's Policy (Unimproved Land) Endorsement (ALTA 9.4-06)	13.14.10.34			Yes
57	5700	Restrictions, Encroachments, Minerals - Owner's Policy (Improved Land) Endorsement (ALTA 9.2-06)	13.14.10.34			Yes
57.1	5701	Restrictions, Encroachments, and Minerals - (Owner's Policy - Improved Land) Endorsement (ALTA 9.5-06)	13.14.10.34			Yes
58	5800	First Loss - Multiple Parcel Transactions Endorsement (ALTA 20-06)	13.14.10.41			No
60	6000	Aggregation Endorsement (ALTA 12-06)	13.14.10.43			No
60.1	6001	Aggregation Endorsement (ALTA 12.1-06)	13.14.10.43			No
61	6100	Foundation Endorsement	13.14.10.44	1	25	No
62	6200	Assignment of Rents or Leases Endorsement (ALTA 37-06)	13.14.10.45			No
63	6300	Short Form Residential Loan Policy	13.14.9.22			Yes
64	6400	Zoning - Unimproved Land Endorsement (ALTA 3-06)	13.14.10.47			Yes

64.1	6401	Zoning - Unimproved Land - No Applicable Zoning Ordinances Endorsement	13.14.10.47			Yes	
65	6500	Zoning - Completed Structure Endorsement (ALTA 3.1-06)	13.14.10.48			Yes	
65.1	6501	Zoning - Land Under Development Endorsement (ALTA 3.2-06)	13.14.10.48			Yes	
65.2	6502	Zoning - Completed Structure - No Applicable Zoning Ordinances Endorsement	13.14.10.48			Yes	
66	6600	Contiguity - Multiple Parcels Endorsement (ALTA 19-06)	13.14.10.39			No	
67	6700	Access and Entry Endorsement (ALTA 17-06)	13.14.10.49			No	
68	6800	Indirect Access and Entry Endorsement (ALTA 17.1-06)	13.14.10.50			No	
69	6900	Utility Access Endorsement (ALTA 17.2-06)	13.14.10.51			No	
70	7000	Commercial Environmental Protection Lien Endorsement (ALTA 8.2-06)	13.14.10.52	1	25	No	
71	7100	Reverse Mortgage Endorsement (ALTA 14.3-06)	13.14.10.53			No	
72	7200	Single Tax Parcel Endorsement (ALTA 18-06)	13.14.10.54			No	
73	7300	Multiple Tax Parcel Endorsement (ALTA 18.1-06)	13.14.10.55			No	
74	7400	Doing Business Endorsement (ALTA 24-06)	13.14.10.56			No	
75	7500	Subdivision Endorsement (ALTA 26-06)	13.14.10.57			No	
76	7600	Easement-Damage or Enforced Removal Endorsement (ALTA 28-06)	13.14.10.58			No	
77	7700	Co-Insurance - Single Policy Endorsement (ALTA 23-06)	13.14.10.59			No	
78	7800	Same as Survey Endorsement (ALTA 25-06)	13.14.10.38			No	
79	7900	Same as Portion of Survey Endorsement (ALTA 25.1-06)	13.14.10.38			No	
80	8000	Mortgage Modification Endorsement (ALTA 11-06)	13.14.10.20			No	
80.1	8001	Mortgage Modification With Subordination Endorsement (ALTA 11.1-06)	13.14.10.61			No	
80.2	8002	Mortgage Modification With Additional Amount of Title Insurance Endorsement (ALTA 11.2-06)	13.14.10.61			Yes	
83	8300	Construction Loan - Endorsement (ALTA 32.0-06)	none			No	
83.1	8301	Construction Loan - Direct Payment Endorsement (ALTA 32.1-06)	none			No	
83.2	8302	Construction Loan - Insured's Direct Payment Endorsement (ALTA 32.2-06)	none			No	
84	8400	Disbursement Endorsement (ALTA 33-06)	13.14.10.18			No	
85	8500	Identified Risk Coverage Endorsement	none			No	
86	8600	Policy Authentication Endorsement (ALTA 39-06)	13.14.18.111			No	
88	8800	Energy Project Leasehold/Easement - Owner's Endorsement (ALTA 36.06)	13.14.10.60			Yes	
88.1	8801	Energy Project Leasehold/Easement - Loan Endorsement (ALTA 36.1-06)	13.14.10.60			Yes	
88.2	8802	Energy Project Leasehold - Owner's Endorsement (ALTA 36.2-06)	13.14.10.60			Yes	
88.3	8803	Energy Project - Leasehold - Loan Endorsement (ALTA 36.3-06)	13.14.10.60			Yes	
88.4	8804	Energy Project Covenants, Conditions & Restrictions - Land Under Development - Owner's Endorsement (ALTA 36.4-06)	13.14.10.60			Yes	
88.5	8805	Energy Project Covenants, Conditions & Restrictions - Land Under Development - Loan Endorsement (ALTA 36.5-06)	13.14.10.60			Yes	
88.6	8806	Energy Project - Encroachments Endorsement (ALTA 36.6-06)	13.14.10.60			Yes	
88.7	8807	Energy Project - Fee Estate - Owner's Policy Endorsement (ALTA 36.7-06)	13.14.10.60			Yes	
88.8	8808	Energy Project - Fee Estate - Loan Policy Endorsement (ALTA 36.8-06)	13.14.10.60			Yes	
89	8900	Mezzanine Financing Endorsement (ALTA 16-06)	13.14.10.62			No	
90	9000	Residential Limited Coverage Modification of Mortgage Policy	13.14.9.42			Yes	
91	9100	Contract Purchaser Conversion Endorsement	13.14.6.10			Yes	
2	9240	Loan Policy - Statutory Rate (within 3 years - 40%)	59A-30-6.1 NMSA 1978	1	1,210	Yes	
2	9250	Loan Policy - Statutory Rate (more than 3 years, less than 5 - 50%)	59A-30-6.1 NMSA 1978			Yes	
2	9260	Loan Policy - Statutory Rate (more than 5 years, less than 10 - 60%)	59A-30-6.1 NMSA 1978	2	1,918	Yes	
2	9280	Loan Policy - Statutory Rate (more than 10 years, less than 20 - 80%)	59A-30-6.1 NMSA 1978			Yes	
TOTAL:				249	106,005		0

Crosscheck with Form 1:   
Difference:

Explanation for Difference (if any):

Form 3 includes only premiums from policies received by the Company in 2015. \$165,000 of the \$165,100 difference represents accrued premiums receivable at 12/31/15. The cause of the remaining \$100 difference is unknown.

**NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT**

**FORM 4: PREMIUM DISTRIBUTION BY LIABILITY RANGE**

*For Calendar Year Ending December 31, 2015*

**NEW MEXICO EXPERIENCE ONLY**

Insurance Company: First Nation

***Transactions that are Dependent on the Basic Premium Rate***

Liability Range (\$000)		Number of Transactions	Direct Premiums Written
<i>More than</i>	<i>But no more than</i>		
0	5		
5	10		
10	20		
20	30		
30	40		
40	50	1	91
50	60		
60	70	3	1,416
70	80		
80	90		
90	100		
100	200	12	6,324
200	300	10	7,791
300	400	18	16,837
400	500	12	17,594
500	1,000	21	36,220
1,000	2,000	4	10,299
2,000	3,000		
3,000	4,000		
4,000	5,000		
5,000	10,000		
10,000	15,000		
15,000	25,000		
25,000	50,000		
50,000	75,000		
75,000	100,000		
Over 100,000			
All		81	96,572

Crosscheck with Form 3:	81	96,572
Difference:	0	0

Explanation for Difference (if any):

Note: Include all transactions listed as "Yes" in the "Dependent on Basic Premium Rate" column of Form 3.

**NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT**

**FORM 5: DIRECT PAID LOSS DEVELOPMENT**

For Calendar Year Ending December 31, 2015

**NEW MEXICO EXPERIENCE ONLY**

Insurance Company: First National Title Insurance Company

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Loss Adjustment Expenses at Year End (000 omitted)										Number of Closed With Loss Payment	Number of Closed Without Loss Payment
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015		
Prior												
1986												
1987												
1988												
1989												
1990												
1991												
1992												
1993												
1994												
1995												
1996												
1997												
1998												
1999												
2000												
2001												
2002												
2003												
2004												
2005												
2006												
2007												
2008												
2009												
2010												
2011												
2012												
2013												
2014												
2015												

	2014	2015
Total:	0	0
Total Payments during 2015:	0	0
New Mexico Direct Losses Paid as shown in NAIC Annual Statement Schedule T:	0	0
Difference:	0	0

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2A of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.

**NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT**

**FORM 6: DIRECT CASE BASIS RESERVES**

For Calendar Year Ending December 31, 2015

**NEW MEXICO EXPERIENCE ONLY**

Insurance Company: First National Title Insurance Company

Years in Which Policies Were Written	Direct Written Premium (\$000)	Amount of Insurance Written in Millions	Case Basis Loss and Allocated Loss Adjustment Expense Reserves at Year End (000 omitted)											
			2006	2007	2008	2009	2010	2011	2012	2013	2014	2015		
Prior														
1986														
1987														
1988														
1989														
1990														
1991														
1992														
1993														
1994														
1995														
1996														
1997														
1998														
1999														
2000														
2001														
2002														
2003														
2004														
2005														
2006														
2007														
2008														
2009														
2010														
2011														
2012														
2013														
2014														
2015														

	2014	2015
Total:	0	0
Increase in Reserves during 2015:	0	0
Total Payments during 2015:	0	0
Case Incurred Loss during 2015:	0	0
New Mexico Direct Losses Incurred as shown in NAIC Annual Statement Schedule T:	0	0
Difference:	0	0

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2B of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.