

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2016

THE STATE OF

Arizona

THE COUNTY OF

Maricopa

I, John P. Megna, the VP, Regulatory Reporting of First American Title Insurance Company, being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Forms 1 through 6 of this named Company's Underwriters Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2016.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 1: STATEMENT OF INCOME AND EXPENSES

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: **First American Title Insurance Company**

NAIC Code: **50814**

Do you have direct operations or affiliated agencies in New Mexico? Yes No

If you DO have direct operations or affiliated agencies in New Mexico, are the expenses that are reported by those direct operations or affiliated agencies on their Agent Statistical Reports also included on Part B below? Yes No

	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total	NAIC Annual Statement Schedule T	Difference
Part A: Revenue						
1. Direct premiums written	8,343,922	8,553,714	2,959,583	19,857,219	19,857,219	0
2. Direct premiums written that are retained by agent	6,675,138	6,842,971	2,367,666	15,885,775		
3. Direct premiums written that are remitted to underwriter	1,668,784	1,710,743	591,917	3,971,444		
4. Escrow and settlement service charges	2,102,189			2,102,189		
5. Other title fees and service charges	962,844			962,844		
6. Total Other Income	3,065,033	0	0	3,065,033	3,065,033	0
7. Total Revenue	4,733,817	1,710,743	591,917	7,036,477		

For underwriters that charge rates below the promulgated rates:

					From Form 3	Difference
8. Direct premiums as if they had been written at promulgated rates				0	0	0

Part B: Corporate Expenses

Line 1 as defined per NAIC Annual Statement, STATEMENT OF INCOME Exhibit.
Lines 2 through 22 as defined per NAIC Annual Statement, EXPENSES Exhibit.

All entries should show NEW MEXICO expenses only and should NOT show any expenses reported by a direct or affiliated operation on their Agent Statistical Reports.

1. Losses and loss adjustment expenses incurred	448,313	549,669	158,584	1,156,566		
2. Total personnel costs		545,570		545,570		
3. Total production services purchased outside		0		0		
4. Advertising		14,104		14,104		
5. Boards, bureaus and associations		13,052		13,052		
6. Title plant rent and maintenance		3,321		3,321		
7. Claim adjustment services		0		0		
8. Amounts charged off, net of recoveries		(16,087)		(16,087)		
9. Marketing and promotional expenses		16,153		16,153		
10. Insurance		0		0		
11. Directors' fees		0		0		
12. Travel and travel items		9,822		9,822		
13. Rent and rent items		38,147		38,147		
14. Equipment		0		0		
15. Cost or depreciation of EDP equipment and software		0		0		
16. Printing, stationery, books and periodicals		8,563		8,563		
17. Postage, telephone, messenger and express		5,219		5,219		
18. Legal and auditing		0		0		
19. Total taxes, licenses and fees	244,114	351,419	89,109	684,642		
20. Real estate expenses		1,490		1,490		
21. Real estate taxes		0		0		
22. Aggregate write-ins for miscellaneous expenses		3,946		3,946		
23. Total Corporate Expenses	692,427	1,544,388	247,693	2,484,508		

Part C: Net Income

1. Income (Loss)	4,041,390	166,355	344,224	4,551,969		
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NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 2: RESERVES, INVESTMENT GAIN AND SURPLUS

For Calendar Year Ending December 31, 2016

COUNTRYWIDE EXPERIENCE

Insurance Company: First American Title Insurance Company

	Countrywide
1. Known claims reserve	292,805,344
2. Statutory premium reserve	823,979,323
3. Aggregate of other reserves required by law	0
4. Supplemental reserve	0
5. Total Reserves	1,116,784,667
6. Net investment income earned	56,729,687
7. Net realized capital gains (losses)	11,210,640
8. Total net investment gain	67,940,327
9. Federal and foreign income taxes incurred	56,476,947
10. Surplus as regards policyholders	1,187,437,831

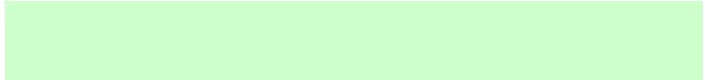
NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 4: PREMIUM DISTRIBUTION BY LIABILITY RANGE

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company:

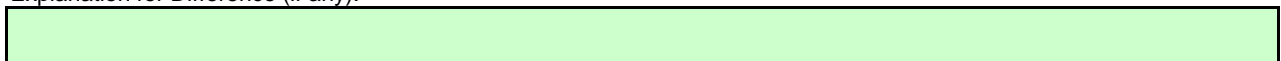


Transactions that are Dependent on the Basic Premium Rate

Liability Range (\$000)		Number of Transactions	Direct Premiums Written
<i>More than</i>	<i>But no more than</i>		
0	5	78	15,064
5	10	152	29,284
10	20	270	64,979
20	30	349	108,355
30	40	394	146,658
40	50	375	163,012
50	60	385	183,671
60	70	430	221,777
70	80	453	255,044
80	90	480	293,187
90	100	501	326,656
100	200	5,074	4,122,302
200	300	2,331	2,615,549
300	400	775	1,165,142
400	500	310	547,177
500	1,000	548	1,338,191
1,000	2,000	208	788,977
2,000	3,000	119	580,526
3,000	4,000	63	400,763
4,000	5,000	43	331,032
5,000	10,000	110	993,044
10,000	15,000	70	931,933
15,000	25,000	46	863,389
25,000	50,000	29	915,844
50,000	75,000	4	249,733
75,000	100,000	0	0
Over 100,000		0	0
All		13,597	17,651,286

Crosscheck with Form 3:	13597	17,651,286
Difference:	0	0

Explanation for Difference (if any):



Note: Include all transactions listed as "Yes" in the "Dependent on Basic Premium Rate" column of Form 3.

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 5: DIRECT PAID LOSS DEVELOPMENT

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: First American Title Insurance Company

Years in Which Policies Were Written	Part A: Cumulative Paid Losses and Allocated Loss Adjustment Expenses at Year End (000 omitted)										Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
Prior	2,590	2,596	2,602	2,604	2,604	2,604	2,604	2,608	2,608	2,608	116	116
1987	194	194	194	194	194	194	194	194	194	194	8	6
1988	170	170	170	170	170	170	170	170	170	170	4	5
1989	122	124	130	130	130	130	130	130	130	130	12	5
1990	162	162	162	162	162	162	162	162	162	162	11	16
1991	186	186	186	186	186	186	236	236	236	236	7	9
1992	525	525	525	525	525	525	525	525	525	525	15	25
1993	1,687	1,696	1,724	1,785	1,792	1,793	1,793	1,793	1,793	1,793	23	36
1994	612	625	628	637	660	660	660	660	660	660	35	44
1995	731	733	733	735	758	758	763	763	763	763	31	42
1996	948	972	972	972	972	972	972	985	985	985	23	61
1997	737	738	750	750	754	763	763	763	763	763	27	55
1998	1,049	1,068	1,076	1,076	1,077	1,077	1,077	1,077	1,077	1,077	31	66
1999	5,465	4,892	4,891	5,017	5,063	5,063	5,063	5,104	5,157	5,211	32	73
2000	2,031	2,063	2,097	2,107	2,116	2,152	2,167	2,173	2,176	2,188	35	74
2001	852	858	862	893	900	900	907	929	933	933	42	66
2002	725	780	781	792	794	813	822	822	822	823	41	64
2003	1,030	1,096	1,096	1,093	1,098	1,116	1,152	1,194	1,203	1,229	62	98
2004	1,044	1,203	1,295	1,348	1,380	1,406	1,534	1,535	1,535	1,535	48	100
2005	237	694	776	1,053	1,344	1,550	1,570	1,565	1,626	1,618	45	134
2006	946	1,081	1,225	1,283	1,317	1,499	1,535	1,611	1,628	1,755	46	216
2007	151	298	573	976	1,482	1,767	1,817	1,888	1,903	1,933	51	229
2008	68	68	253	285	315	385	412	447	451	547	24	104
2009			45	147	283	472	481	522	609	597	23	80
2010				46	186	223	234	238	238	239	14	39
2011					27	34	78	83	92	109	3	26
2012						101	101	101	107	113	5	18
2013							76	82	125	125	5	6
2014								55	129	410	4	14
2015									85	150	2	3
2016										201	0	4

	2015	2016
Total	28,885	29,782
Total Payments during 2016:		897
New Mexico Direct Losses Paid as shown in NAIC Annual Statement Schedule T:		897
Difference:		0

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2A of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.

Part B: Claims by Risk Code												
NUMBER OF CLAIMS BY RISK CODE												
	A. Basic Risks	B. Special Risks	C. Plant, Search & Abstract Procedures	D. Examination & Opinion Irregularities	E. Survey Inspection/Description Matters	F. Escrow/Closing Procedures	G. Typing or Policy Review	H. Taxes and Special Assessments	I. Apparent Non-Covered Claims	J. Stakeholder/Interpleader Cases	K. Disputed Procedures (Judicial/ Non-Judicial)	Total
Count of Claims Paid	7210	8094	2654	5520	1527	3240	174	385	1366	208	137	30515
Total Dollars Paid Out By Code	5,279	8,545	3,796	3,929	1,168	5,167	213	425	1,088	56	116	\$ 29,782

Part C: Claims by Responsibility Code					
NUMBER OF CLAIMS BY RESPONSIBILITY CODES					
	R. Fidelity	S. Unauthorized Risk	T. Irregularity or Omission	U. Company Practice Risk	Total
Count of claims Paid	163	705	12254	17393	30515
Total Dollars Paid Out By Code	141	401	13,755	15,485	\$ 29,782

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 6: DIRECT CASE BASIS RESERVES

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: First American Title Insurance Company

Years in Which Policies Were Written	Direct Written Premium (\$000)	Amount of Insurance Written in Millions	Case Basis Loss and Allocated Loss Adjustment Expense Reserves at Year End (000 omitted)											
			2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
Prior	18,130		0	7	3	0	0	0	0	0	0	0	0	0
1987	2,804		0	0	0	0	0	0	0	0	0	0	0	0
1988	2,530		0	0	0	0	0	0	0	0	0	0	0	0
1989	2,508		0	3	0	0	0	0	0	0	0	0	0	0
1990	4,729		0	0	0	0	0	0	0	0	0	0	0	0
1991	4,875		0	0	0	0	0	0	0	0	0	0	0	0
1992	8,894		0	0	0	0	0	0	0	0	0	0	0	0
1993	13,927		1	1	23	4	5	0	0	0	0	0	0	0
1994	15,176		5	12	14	17	1	0	0	0	0	0	0	0
1995	13,253		0	0	0	4	4	4	0	0	0	0	0	0
1996	14,387		7	1	0	0	0	0	0	0	0	0	0	0
1997	15,282		2	0	5	0	7	5	0	0	0	0	0	0
1998	21,067		25	16	2	0	1	0	0	0	0	0	0	0
1999	19,927	3,319	37	8	34	50	0	0	0	8	14	10		
2000	16,863	2,798	4	5	8	13	5	0	0	0	0	0		
2001	20,379	6,749	14	11	27	30	19	0	3	6	0	0		
2002	24,817	8,492	10	7	4	9	13	9	20	0	0	8		
2003	30,233	8,120	4	1	1	10	14	8	21	23	10	8		
2004	27,556	8,279	114	102	55	25	44	48	0	0	0	0		
2005	29,092	11,641	363	88	77	350	57	7	2	19	13	25		
2006	31,964	8,530	40	49	31	22	21	72	103	21	18	60		
2007	28,994	7,207	72	100	33	97	139	73	20	15	0	23		
2008	20,215	5,719		30	50	54	18	27	23	10	18	166		
2009	20,679	6,476			28	20	11	12	3	3	11	33		
2010	18,279	3,932				2	50	55	27	1	0	14		
2011	16,258	4,365					1	2	0	0	2	2		
2012	18,479	3,988						4	0	5	0	10		
2013	20,054	4,090							0	2	0	0		
2014	17,923	3,546								5	17	16		
2015	20,175	4,356									1	25		
2016	19,857	2,268										0		

	2015	2016
Total:	102	392
Increase in Reserves during 2016:		290
Total Payments during 2016:		897
Case Incurred Loss during 2016:		1,187
New Mexico Direct Losses Incurred as shown in NAIC Annual Statement Schedule T:		1,187
Difference:		0

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2B of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.