

# NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

## FORM 1: STATEMENT OF INCOME AND EXPENSES

For Calendar Year Ending December 31, 2011

### NEW MEXICO EXPERIENCE ONLY

Insurance Company: **First American Title Insurance Company**

NAIC Code: **50814**

Do you have direct operations or affiliated agencies in New Mexico? Yes No

If you DO have direct operations or affiliated agencies in New Mexico, are the expenses that are reported by those direct operations or affiliated agencies on their Agent Statistical Reports also included on Part B below? Yes No

	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total	NAIC Annual Statement Schedule T	Difference
<b>Part A: Revenue</b>						
1. Direct premiums written	5,618,461	8,188,989	2,450,679	16,258,129	16,258,129	0
2. Direct premiums written that are retained by agent	0	6,551,191	1,960,543	8,511,734		
3. Direct premiums written that are remitted to underwriter	5,618,461	1,637,798	490,136	7,746,395		
4. Escrow and settlement service charges	2,083,269			2,083,269		
5. Other title fees and service charges	651,840			651,840		
6. Total Other Income	2,735,109	0	0	2,735,109	2,735,109	0
<b>7. Total Revenue</b>	<b>8,353,570</b>	<b>1,637,798</b>	<b>490,136</b>	<b>10,481,504</b>		

					From Form 3	Difference
<b>For underwriters that charge rates below the promulgated rates:</b>						
8. Direct premiums as if they had been written at promulgated rates				0	0	0

<b>Part B: Corporate Expenses</b>				
Line 1 as defined per NAIC Annual Statement, STATEMENT OF INCOME Exhibit.				
Lines 2 through 22 as defined per NAIC Annual Statement, EXPENSES Exhibit.				
<b>All entries should show NEW MEXICO expenses only and should NOT show any expenses reported by a direct or affiliated operation on their Agent Statistical Reports.</b>				
1. Losses and loss adjustment expenses incurred	77,718	463,529	316,751	857,998
2. Total personnel costs		319,589		319,589
3. Total production services purchased outside		0		0
4. Advertising		12,676		12,676
5. Boards, bureaus and associations		13,733		13,733
6. Title plant rent and maintenance		1,872		1,872
7. Claim adjustment services		0		0
8. Amounts charged off, net of recoveries		2,210		2,210
9. Marketing and promotional expenses		13,170		13,170
10. Insurance		0		0
11. Directors' fees		0		0
12. Travel and travel items		12,876		12,876
13. Rent and rent items		27,769		27,769
14. Equipment		1,941		1,941
15. Cost or depreciation of EDP equipment and software		900		900
16. Printing, stationery, books and periodicals		3,479		3,479
17. Postage, telephone, messenger and express		5,090		5,090
18. Legal and auditing		0		0
19. Total taxes, licenses and fees	167,872	246,931	72,606	487,409
20. Real estate expenses		712		712
21. Real estate taxes		0		0
22. Aggregate write-ins for miscellaneous expenses		6,781		6,781
<b>23. Total Corporate Expenses</b>	<b>245,590</b>	<b>1,133,258</b>	<b>389,357</b>	<b>1,768,205</b>

<b>Part C: Net Income</b>				
1. <b>Income (Loss)</b>	8,107,980	504,540	100,779	8,713,299

# NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

## FORM 2: RESERVES, INVESTMENT GAIN AND SURPLUS

For Calendar Year Ending December 31, 2011

### COUNTRYWIDE EXPERIENCE

Insurance Company: First American Title Insurance Company

	Countrywide
1. Known claims reserve	147,540,880
2. Statutory premium reserve	885,571,943
3. Aggregate of other reserves required by law	0
4. Supplemental reserve	0
5. Total Reserves	1,033,112,823
6. Net investment income earned	127,660,791
7. Net realized capital gains (losses)	2,405,648
8. Total net investment gain	130,066,439
9. Federal and foreign income taxes incurred	(20,797,510)
10. Surplus as regards policyholders	828,332,847

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 3: TRANSACTION REPORT

For Calendar Year Ending December 31, 2011

NEW MEXICO EXPERIENCE ONLY

Insurance Company: First American Title Insurance Company

For Underwriters That Charge Rates Below the Promulgated Rates

NM Form No.	Transaction Code	Transaction Type	NMAC Regulation	Number of Transactions	Direct Premiums Written	Dependent on Basic Premium Rate?	Direct Premiums As If They Had Been Written at Promulgated Rates
none	0001	Charge For Additional Chain Of Title	13.14.9.16	21	1,050	No	
none	0002	Charge For Unplatted Tract Of Unusual Complexity	13.14.9.16	3	1,272	Yes	
none	0003	Abstract Retirement Credit	13.14.9.24	0	0	Yes	
none	0004	Loan Policy Insuring Construction Policy - Mechanic's Lien Coverage With Evidence of Priority	13.14.9.40G	9,202	230,050	No	
none	0005	Loan Policy Insuring Construction Policy - Mechanic's Lien Coverage Without Evidence of Priority	13.14.9.40G	86	14,883	Yes	
none	0006	Owner's Policy - Mechanic's Lien Coverage - Filing Period Expired	13.14.10.9A	526	13,150	No	
none	0007	Owner's Policy - Mechanic's Lien Coverage - Filing Period Not Expired	13.14.10.9B	61	5,093	Yes	
none	0008	Survey Coverage Endorsement	13.14.10.10	503	246,564	Yes	
none	0009	Duplicate Original Policy	13.14.9.33	10	250	No	
none	0010	Navigable Streams, Lakes, etc. - Standard Exception No. 6	13.14.10.29	0	0	No	
none	0011	Permissible Modification - Standard Exception No. 7	13.14.10.35	9	225	No	
none	0012	Waiver of Arbitration	none	1	25	No	
none	0013	Cancellation Fee	13.14.9.19B	0	0	No	
none	0014	Permissible Deletion - Standard Exception No. 8	13.14.10.46	7	175	No	
1	0101	Owner's Policy	13.14.9.20	4,253	4,861,603	Yes	
1	0102	Owner's Policy - With Bulk Rate	13.14.9.23	843	832,467	Yes	
1	0103	Multiple Owners on Same Land - Simultaneous Issue	13.14.9.32	12	8,672	Yes	
1	0104	Replacement Owner's Policy	13.14.9.26	0	0	Yes	
1	0110	Owner's Policy - Reissue (10% Discount)	13.14.9.35	1,288	1,904,955	Yes	
1	0115	Owner's Policy - Reissue (15% Discount)	13.14.9.35	193	304,549	Yes	
1	0120	Owner's Policy - Reissue (20% Discount)	13.14.9.35	112	124,478	Yes	
1	0125	Owner's Policy - Reissue (25% Discount)	13.14.9.35	160	169,961	Yes	
2	0201	Loan Policy - Single Issue	13.14.9.22	1,281	1,409,160	Yes	
2	0202	Loan Policy - Simultaneous Issue with Owner's Policy	13.14.9.30	3,357	188,112	No	
2	0203	Loan Policy - Second Mortgage or Subsequent Issue	13.14.9.36	228	325,991	Yes	
2	0204	Replacement Loan Policy	13.14.9.26	0	0	Yes	
2	0240	Loan Policy - Substitution Rate (less than 2 years - 40%)	13.14.9.39	449	246,896	Yes	
2	0245	Loan Policy - Substitution Rate (more than 2 years, less than 3 - 45%)	13.14.9.39	177	114,738	Yes	
2	0250	Loan Policy - Substitution Rate (more than 3 years, less than 4 - 50%)	13.14.9.39	347	220,900	Yes	
2	0255	Loan Policy - Substitution Rate (more than 4 years, less than 5 - 55%)	13.14.9.39	155	100,185	Yes	
2	0260	Loan Policy - Substitution Rate (more than 5 years, less than 6 - 60%)	13.14.9.39	446	310,010	Yes	
2	0265	Loan Policy - Substitution Rate (more than 6 years, less than 7 - 65%)	13.14.9.39	115	107,046	Yes	
2	0270	Loan Policy - Substitution Rate (more than 7 years, less than 8 - 70%)	13.14.9.39	129	91,650	Yes	
2	0275	Loan Policy - Substitution Rate (more than 8 years, less than 9 - 75%)	13.14.9.39	107	78,329	Yes	
2	0280	Loan Policy - Substitution Rate (more than 9 years, less than 10 - 80%)	13.14.9.39	136	138,908	Yes	
2	9240	Loan Policy - Statutory Rate (less than 2 years - 40%)	59A-30-6.1	988	603,237	Yes	
2	9250	Loan Policy - Statutory Rate (more than 2 years, less than 5 - 50%)	59A-30-6.1	911	681,453	Yes	
2	9260	Loan Policy - Statutory Rate (more than 5 years, less than 10 - 60%)	59A-30-6.1	1,343	962,502	Yes	
2	9280	Loan Policy - Statutory Rate (more than 10 years, less than 20 - 80%)	59A-30-6.1	188	208,246	Yes	
3	0300	Construction Loan Policy	13.14.9.40A	584	142,248	Yes	
6	0600	Commitments for Title Insurance	13.14.9.19A	14,226	711,300	No	
9	0700	U.S. Policy, ALTA 1963	13.14.9.25	0	0	Yes	
9	0900	Notice of Availability of Owner's Title Insurance	none	0	0	No	
10	1000	Facultative Reinsurance Agreement	none	0	0	No	
11	1101	Construction Loan Extension Endorsement	13.14.9.40B	78	1,950	No	
11	1102	Pending Disbursement Clause - Subsequent Attachment	13.14.9.41	3	75	No	
11	1103	Pending Disbursement Clause - Simultaneous Insertion or Attachment	13.14.9.40F	3	75	No	
11	1104	Correction/Multipurpose Endorsement	13.14.8.8	237	4,400	No	
11	1105	Renewal, Extension, Modification and Partial Release Endorsement	13.14.10.20	55	2,895	No	
11	1108	Extension of Commitment for Title Insurance	13.14.9.19A	6	300	No	
11	1109	Increase in Coverage	13.14.6.8D	21	19,749	Yes	
12	1200	Condominium Endorsement to Loan Policy (ALTA 4)	13.14.10.14	160	4,000	No	
13	1300	Planned Unit Development Endorsements (ALTA 5)	13.14.10.15	1,245	31,125	No	
14	1400	Variable Rate Mortgage Endorsement (ALTA 6)	13.14.10.12	753	18,825	No	
15	1500	Variable Rate Mortgage Endorsement - Negative Amortization (ALTA 6.1)	13.14.10.12	71	1,775	No	
16	1600	Manufacture Housing Endorsements (ALTA 7)	13.14.10.13	281	21,075	No	
17	1700	Revolving Credit Endorsement	13.14.10.12	61	1,600	No	
18	1800	Construction Loan Policy Endorsement A	13.14.9.40D	8	105,715	Yes	
18	1800	Construction Loan Policy Endorsement D	13.14.9.40E	362	9,050	No	
20	2001	Leasehold Owner's Endorsement (to create policy)	13.14.10.19	1	0	No	
20	2002	Leasehold Loan Policy - Simultaneous Issue with Owner's Policy	13.14.9.30	4	8,386	No	
20	2003	Leasehold Loan Policy - Subsequent Issue	13.14.9.31	0	0	Yes	
20	2010	Leasehold Owner's Policy - Reissue (10% Discount)	13.14.9.35	9	25,958	Yes	
20	2015	Leasehold Owner's Policy - Reissue (15% Discount)	13.14.9.35	2	2,153	Yes	
20	2020	Leasehold Owner's Policy - Reissue (20% Discount)	13.14.9.35	0	0	Yes	
20	2025	Leasehold Owner's Policy - Reissue (25% Discount)	13.14.9.35	10	5,040	Yes	
21	2100	Leasehold Loan Endorsement (to create policy)	13.14.10.19	7	0	No	
22	2200	Pending Disbursement Down Date Endorsement	13.14.10.18	359	8,975	No	
23	2300	Pending Improvements Endorsement	13.14.10.12	12	300	No	
24	2400	Assignment Endorsements	13.14.10.8	8	280	No	
25	2500	Additional Advance Endorsement	13.14.10.11	39	12,978	No	
26	2600	Partial Coverage Endorsement	none	12	0	No	
27	2700	U.S. Policy, ALTA 1963 Down Date Endorsement	13.14.10.16	0	0	No	
28	2800	Non-Imputation Endorsements	13.14.10.21	7	7,984	Yes	
29	2900	Environmental Protection Lien Endorsement (ALTA 8.1)	13.14.10.22	9,233	230,825	No	
30	3000	Condominium Endorsement to Owner's Policy	13.14.10.24	48	1,200	No	
31	3100	Owner's Leasehold Conversion Endorsement (to create policy)	13.14.9.38	0	0	Yes	
32	3200	Coordinate and Proportionate Endorsement	none	0	0	No	
33	3300	Change of Name Endorsement	none	0	0	No	
34	3400	U.S. Policy, ALTA 1991	13.14.9.25	6	9,030	Yes	
36	3600	Limited Title Search Policy (LTSIP)	13.14.9.27	0	0	No	
37	3700	Continuation Endorsement for LTSIP	13.14.10.25	0	0	No	
38	3800	Revolving Credit, Variable Rate Endorsement for LTSIP	13.14.10.26	0	0	No	
39	3900	Lenders' Creditors' Rights Endorsement	13.14.10.28	0	0	No	
40	4000	Owners' Creditors' Rights Endorsement	13.14.10.27	0	0	No	
41	4100	Foreclosure Guarantee Policy	13.14.9.28	6	8,996	Yes	
42	4200	Foreclosure Guarantee Policy Down Date Endorsement	13.14.10.18	3	75	No	
43	4300	Insuring Around Endorsement	none	9	0	No	
44	4400	Revolving Credit, Increased Credit Limit Endorsement	13.14.10.30	3	75	No	
45	4500	Residential Limited Coverage Junior Loan Policy	13.14.9.29	7	1,314	No	
46	4600	Down Date Endorsement to Residential Limited Coverage Junior Loan Policy	13.14.10.32	0	0	No	
47	4700	Revolving Credit, Variable Rate Endorsement to Residential Limited Coverage Junior Loan Policy	13.14.10.33	0	0	No	
48	4800	Truth-in-Lending Endorsement	13.14.10.31	3	647	Yes	
50	5000	Restrictions, Encroachments and Minerals Endorsements - Loan Policy (ALTA 9)	13.14.10.34	67	90,775	Yes	
51	5100	Land Abuts Street Endorsement	13.14.10.36	42	1,050	No	
52	5200	Location Endorsement	13.14.10.27	97	2,425	No	
54	5400	Contiguity of Single Parcel Endorsement	13.14.10.39	13	1,300	No	
55	5500	Named Insured Endorsement	13.14.10.40	1	0	No	
56	5600	Restrictions, Encroachments and Minerals Endorsements - Unimproved Land (ALTA 9.1)	13.14.10.34	11	13,533	Yes	
57	5700	Restrictions, Encroachments and Minerals Endorsements - Improved Land (ALTA 9.2)	13.14.10.34	35	60,077	Yes	
58	5800	First Loss Endorsement	13.14.10.41	26	850	No	
59	5900	Last Dollar Endorsement	13.14.10.42	1	25	No	
60	6000	Loan Policy Aggregation Endorsement	13.14.10.43	21	525	No	
61	6100	Foundation Endorsement	13.14.10.44	36	1,000	No	
62	6200	Assignment of Benefits/Leases Endorsement	13.14.10.45	16	1,450	No	
63	6300	Short Form Residential Loan Policy	13.14.9.22	1	718	Yes	
64	6400	Zoning Endorsement 3.0 (Unimproved Land)	13.14.10.47	4	8,433	Yes	
65	6500	Zoning Endorsement 3.1 (Completed Structure)	13.14.10.48	54	163,826	Yes	
66	6600	Contiguity of Multiple Parcels Endorsement	13.14.10.39	26	2,550	No	
67	6700	Access and Entry Endorsement	13.14.10.49	120	3,000	No	
68	6800	Indirect Access and Entry Endorsement	13.14.10.50	18	450	No	
69	6900	Utility Access Endorsement	13.14.10.51	24	600	No	
70	7000	Commercial Environmental Protection Lien Endorsement	13.14.10.52	65	1,625	No	
71	7100	Reverse Mortgage Endorsement	13.14.10.53	44	1,100	No	
72	7200	Single Tax Parcel Endorsement	13.14.10.54	43	1,075	No	
73	7300	Multiple Tax Parcel Endorsement	13.14.10.55	25	625	No	
74	7400	Doing Business Endorsement	13.14.10.56	18	450	No	
75	7500	Subdivision Endorsement	13.14.10.57	49	1,225	No	
76	7600	Easement-Damage or Forced Removal Endorsement	13.14.10.58	15	375	No	
77	7700	Co-Insurance Single Policy Endorsement	13.14.10.59	5	125	No	
78	7800	Same as Survey Endorsement	13.14.10.38	80	2,000	No	
79	7900	Same as Portion of Survey Endorsement	13.14.10.38	3	75	No	
				TOTAL:	56,549	16,256,579	0

Crosscheck with Form 1: 16,258,129  
Difference: 1,550

Explanation for Difference (if any):

\$1,550 difference due to 30 files with NM80 Mortgage Modification Endorsement data not included above but included in Form 1

**NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT**

**FORM 4: PREMIUM DISTRIBUTION BY LIABILITY RANGE**

*For Calendar Year Ending December 31, 2011*

**NEW MEXICO EXPERIENCE ONLY**

Insurance Company: First American Title Insurance Company

***Transactions that are Dependent on the Basic Premium Rate***

Liability Range (\$000)		Number of Transactions	Direct Premiums Written
More than	But no more than		
0	5	84	15,742
5	10	178	32,231
10	20	397	91,198
20	30	480	143,017
30	40	446	157,622
40	50	456	188,856
50	60	432	192,268
60	70	510	244,169
70	80	548	285,962
80	90	599	335,455
90	100	640	367,440
100	200	6,243	4,394,604
200	300	2,179	2,174,487
300	400	875	1,139,199
400	500	384	617,262
500	1,000	451	1,023,689
1,000	2,000	159	616,651
2,000	3,000	96	501,230
3,000	4,000	41	302,417
4,000	5,000	27	211,666
5,000	10,000	70	644,175
10,000	15,000	16	205,658
15,000	25,000	23	568,559
25,000	50,000	7	212,124
50,000	75,000	1	61,309
75,000	100,000	0	0
Over 100,000		0	0
All		15,342	14,726,990

Crosscheck with Form 3:	15,342	14,726,989
Difference:	0	0

Explanation for Difference (if any):

Note: Include all transactions listed as "Yes" in the "Dependent on Basic Premium Rate" column of Form 3.

**NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT**

**FORM 5: DIRECT PAID LOSS DEVELOPMENT**

For Calendar Year Ending December 31, 2011

**NEW MEXICO EXPERIENCE ONLY**

Insurance Company: First American Title Insurance Company

Years in Which Policies Were Written	Cumulative Paid Losses and Allocated Loss Adjustment Expenses at Year End (000 omitted)										Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011		
Prior	1,260	1,289	1,287	1,295	1,295	1,295	1,296	1,299	1,299	1,299	73	73
1982	147	147	147	147	147	147	152	155	157	157	4	7
1983	237	237	237	237	237	237	237	237	237	237	9	9
1984	450	450	450	450	450	450	450	450	450	450	11	7
1985	299	299	299	299	299	299	299	299	299	299	9	10
1986	162	162	162	162	162	162	162	162	162	162	9	9
1987	193	194	194	194	194	194	194	194	194	194	8	6
1988	170	170	170	170	170	170	170	170	170	170	4	5
1989	117	117	117	117	117	122	124	130	130	130	12	4
1990	162	162	162	162	162	162	162	162	162	162	11	16
1991	186	186	186	186	186	186	186	186	186	186	6	8
1992	513	524	525	525	525	525	525	526	525	525	15	24
1993	1,169	1,230	1,469	1,483	1,682	1,687	1,696	1,724	1,785	1,792	22	35
1994	601	601	609	609	609	612	625	628	637	660	34	43
1995	656	699	726	726	726	731	733	733	735	758	30	38
1996	829	849	869	872	916	948	972	972	972	972	22	57
1997	715	703	712	714	749	737	738	750	750	754	27	52
1998	967	1,005	1,015	1,183	1,046	1,049	1,068	1,076	1,076	1,077	31	62
1999	1,743	5,120	5,224	5,371	5,488	5,465	4,883	4,882	5,009	5,055	31	68
2000	785	880	1,057	1,277	2,018	2,031	2,063	2,097	2,107	2,116	32	67
2001	384	498	499	541	677	852	858	862	893	900	42	57
2002	153	554	612	634	680	725	780	781	792	794	41	47
2003		293	599	700	961	1,030	1,096	1,096	1,093	1,098	55	74
2004			130	607	913	1,044	1,203	1,295	1,348	1,380	45	74
2005				149	202	237	694	776	1,053	1,344	37	90
2006					224	946	1,081	1,225	1,283	1,317	36	133
2007						151	298	574	976	1,482	30	122
2008							68	253	285	315	15	35
2009								45	147	283	16	22
2010									46	186	7	9
2011										27	0	0

	2010	2011
Total:	24,958	26,281
Total Payments during 2011:	1,323	
New Mexico Direct Losses Paid as shown in NAIC Annual Statement Schedule T:	1,323	
Difference:	0	

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2A of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.

**NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT**

**FORM 6: DIRECT CASE BASIS RESERVES**

For Calendar Year Ending December 31, 2011

**NEW MEXICO EXPERIENCE ONLY**

Insurance Company: **First American Title Insurance Company**

Years in Which Policies Were Written	Direct Written Premium (\$'000)	Amount of Insurance Written in Millions	Case Basis Loss and Allocated Loss Adjustment Expense Reserves at Year End (000 omitted)										
			2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
Prior	7170		18	20	0	0	0	0	0	2	1	0	0
1982	932		0	0	0	0	0	0	0	5	2	0	0
1983	1388		0	0	0	0	0	0	0	0	0	0	0
1984	2566		0	0	0	0	0	0	0	0	0	0	0
1985	2486		0	0	0	0	0	0	0	0	0	0	0
1986	3588		0	0	0	0	0	0	0	0	0	0	0
1987	2804		4	0	0	0	0	0	0	0	0	0	0
1988	2530		0	0	0	0	0	0	0	0	0	0	0
1989	2508		0	0	0	0	0	0	0	3	0	0	0
1990	4729		0	0	0	0	0	0	0	0	0	0	0
1991	4875		0	0	0	0	0	0	0	0	0	0	0
1992	8894		20	4	0	0	0	0	0	0	0	0	0
1993	13927		306	292	89	87	1	1	1	23	4	5	
1994	15176		0	0	0	0	6	5	12	14	18	1	
1995	13253		4	0	0	0	1	0	0	0	4	4	
1996	14387		289	31	50	55	26	7	1	0	0	0	
1997	15282		1	8	5	8	9	2	0	5	0	7	
1998	21067		39	25	1	27	22	25	16	2	0	1	
1999	19927	3319	1,026	5	9	54	84	37	8	34	50	0	
2000	16863	2798	141	205	20	22	10	4	5	8	14	5	
2001	20379	6749	42	10	16	28	39	14	11	27	30	19	
2002	24817	8492	40	5	13	0	4	10	7	4	9	13	
2003	30233	8120		21	4	2	66	4	1	1	10	14	
2004	27556	8279			4	30	94	114	102	55	25	44	
2005	29092	11641				24	8	363	88	77	350	57	
2006	31964	8530					608	40	44	31	22	21	
2007	28994	7207						72	100	33	97	139	
2008	20215	5719							30	50	54	18	
2009	20679	6476								28	20	11	
2010	18279	3932									2	50	
2011	16258	4365											1

	2010	2011
Total:	709	408
Increase in Reserves during 2011:		(302)
Total Payments during 2011:		1,323
Case Incurred Loss during 2011:		1,021
New Mexico Direct Losses Incurred as shown in NAIC Annual Statement Schedule T:		1,021
Difference:		0

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2B of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.