

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2014

AGENCY NAME: First American Title Insurance Company
 FEDERAL I.D. NUMBER:
 ADDRESS: P.O. Box 4600, Scottsdale, Arizona 85261
 CONTACT NAME: Gary Sandoval

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	7,255,362
2. Less: Remitted title insurance premiums (from Schedule B)	0
3. Retained title insurance premiums (from Schedule B)	7,255,362
4. Other income (from Schedule C)	2,696,595
5. Total Revenue	9,951,957

Part B: Expenses	
1. Employees' salaries and wages	4,354,420
2. Owners' and partners' salaries and wages	0
3. Employee benefits	905,985
4. Rent	773,921
5. Insurance	0
6. Legal expense	0
7. Licenses, taxes and fees	10,056
8. Title plant expense and maintenance	883,851
9. Office supplies	52,273
10. Depreciation	19,704
11. Automobile expense	6,029
12. Communication expense	185,406
13. Education expense	9,087
14. Bad debts	(1,449)
15. Interest expense	0
16. Employee travel and lodging	21,839
17. Loss and loss adjustment expense (from Schedule D)	48,097
18. Accounting and auditing expense	12,007
19. Public relations expense	66,494
20. Other expenses (from Schedule E)	554,012
21. Total Expenses	7,901,732

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	2,050,225

Part D: Excluded Expenses	
1. NMLTA lobbying expense	1,046
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	631
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	1,677

Part E: Net Income	
1. Net income as reported on the books of the agency	2,048,548

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	13,286,604

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2014

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company	7255362		7,255,362
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	7255362	0	7255362
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 0.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2014

Description of Income Item		
A.	Closing Fees	1,434,965
B.	Abstracting and Title Report Income	1,233,735
C.	Recording Fees	
D.	Copy Fees	
E.	Inspection Fees	
F.	Interest Income	

Itemization of All Other Income		
G.	Messenger/Courier Fees	27,622
H.	Miscellaneous Income	273
I.		
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)		2,696,595
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2014

Description of Expense Item		
1.	Closing Losses	48,097
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		48,097

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2014

Part A - Deductible Expenses		
1.	Equip Lease	5,773
2.	Donations/Lobbying	(4,525)
3.	Trade Assn Fees	11,358
4.	Storage	486,028
5.	DP Expenses	712
6.	Furn & Equip Maint & Rep	4,106
7.	Outside Closing Fees	10,298
8.	Miscellaneous Exp	40,262
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		554,012

Part B - Excluded Expenses		
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

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For the Calendar Year Ending December 31, 2014

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
NONE				
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2014

County	Title Premiums Written
Bernalillo	4,268,884
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	832,715
Santa Fe	1,924,437
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	229,327
TOTAL	7,255,362

Crosscheck with Schedule B:	7,255,362
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
First American Title Insurance Company	100.0%	UW
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above