

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2016

AGENCY NAME: Fidelity National Title of New Mexico Inc.
 FEDERAL I.D. NUMBER:
 ADDRESS: 8500 Menaul NE, Suite B-150
 CONTACT NAME: Pam Walker

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	20,515,660
2. Less: Remitted title insurance premiums (from Schedule B)	4,061,300
3. Retained title insurance premiums (from Schedule B)	16,454,360
4. Other income (from Schedule C)	4,976,361
5. Total Revenue	21,430,721

Part B: Expenses	
1. Employees' salaries and wages	11,275,508
2. Owners' and partners' salaries and wages	0
3. Employee benefits	2,056,501
4. Rent	935,307
5. Insurance	101,333
6. Legal expense	120,896
7. Licenses, taxes and fees	13,646
8. Title plant expense and maintenance	455,303
9. Office supplies	260,822
10. Depreciation	95,405
11. Automobile expense	10,209
12. Communication expense	87,447
13. Education expense	29,559
14. Bad debts	268
15. Interest expense	85
16. Employee travel and lodging	143,995
17. Loss and loss adjustment expense (from Schedule D)	277,221
18. Accounting and auditing expense	7,889
19. Public relations expense	149,518
20. Other expenses (from Schedule E)	1,303,976
21. Total Expenses	17,324,888

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	4,105,833

Part D: Excluded Expenses	
1. NMLTA lobbying expense	2,128
2. Direct lobbying expense	1
3. Political contributions	102
4. State and federal income tax expense	1,104,049
5. 1/2 of meals and entertainment expense	97,720
6. Penalties	4,308
7. Country club dues	4,388
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	23,319
10. Total Excluded Expenses	1,236,015

Part E: Net Income	
1. Net income as reported on the books of the agency	2,869,818

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	26,041,679

Part G: Employees	
1. Total number of employees	117

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AFFIDAVIT

For Calendar Year Ending December 31, 2016

THE STATE OF

New Mexico

THE COUNTY OF

Bernalillo

I, _____, the _____ (job position) of _____ (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2017.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2016

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by this Agency for the Total Calendar Year Reported	3 Title Premiums Remitted or Owed by this Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	810576	153988	656,588
Commonwealth Land Title Insurance Company	31544	6193	25,351
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	19673540	3901119	15,772,421
First American Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	20515660	4061300	16454360
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 19.8%

PERCENTAGE OF PREMIUMS REMITTED MUST BE GREATER THAN OR EQUAL TO 20%

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2016

Part A: Description of Income Item		
1.	Closing Fees	5,558,560
2.	Abstracting and Title Report Income	
3.	Recording Fees	68,484
4.	Copy Fees	
5.	Inspection Fees	
6.	Interest Income	39,559

Part B: Itemization of All Other Income		
7.	Report Fees	14,856
8.	Wire Transfer Fees	354,158
9.	Plant Usage Fees	5,263
10.	Postage & Shipping Income	19,529
11.	Intercompany Revenue Sharing Fee	(1,659,518)
12.	Search Fees - Non Provisional	397,131
13.	Other Income	178,339
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Total Other Income (Carry forward to Schedule A, line A-4)	4,976,361
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Part C: Commitments Not Paid		Premium per Commitment
1.	Number of Commitments Not Paid for	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ -

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2016

Description of Expense Item		
1.	Closing Losses	216,068
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	61,153
Total (Carry forward to Schedule A, line B-17)		277,221

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2016

Part A - Deductible Expenses		
1.	Data Processing	473,216
2.	Outsourced Services	59,051
3.	Other Professional Fees and Dues	339,083
4.	Recording Fees	108,874
5.	Operating Expenses	137,415
6.	Building and Equipment Expense	38,823
7.	Records Moving and Storage	147,514
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20.		
Total (Carry forward to Schedule A, line B-20)		1,303,976

Part B - Excluded Expenses		
1.	Charitable Contributions	23,319
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Total (Carry forward to Schedule A, line D-9)		23,319

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2016

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2016

County	Title Premiums Written
Bernalillo	11,559,851
Catron	
Chaves	1,247,399
Cibola	360
Colfax	125
Curry	584
De Baca	
Dona Ana	8,572
Eddy	714
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	848
Los Alamos	2,604
Luna	
McKinley	
Mora	
Otero	100
Quay	
Rio Arriba	61,874
Roosevelt	
San Juan	125
San Miguel	1,038
Sandoval	3,303,826
Santa Fe	2,938,731
Sierra	
Socorro	250
Taos	383,379
Torrance	133
Union	
Valencia	1,005,147
TOTAL	20,515,660

Crosscheck with Schedule B:	20,515,660
Difference:	0

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For the Calendar Year Ending December 31, 2016

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
FNTS Holdings Inc.	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above