

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE A: STATEMENT OF INCOME AND EXPENSES**

*For the Calendar Year Ending December 31, 2013*

AGENCY NAME: Eddy County Abstract & Title Co., L.L.C.  
 FEDERAL I.D. NUMBER:  
 ADDRESS: 116 N. Canyon St., Carlsbad, NM 88220  
 CONTACT NAME: David Lynch

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

<b>Part A: Revenue</b>	
1. Title insurance written premiums (from Schedule B)	100,735
2. Less: Remitted title insurance premiums (from Schedule B)	20,147
3. Retained title insurance premiums (from Schedule B)	80,588
4. Other income (from Schedule C)	91,122
<b>5. Total Revenue</b>	<b>171,710</b>

<b>Part B: Expenses</b>	
1. Employees' salaries and wages	109,784
2. Owners' and partners' salaries and wages	
3. Employee benefits	1,550
4. Rent	1,200
5. Insurance	2,667
6. Legal expense	
7. Licenses, taxes and fees	323
8. Title plant expense and maintenance	4,234
9. Office supplies	5,181
10. Depreciation	
11. Automobile expense	
12. Communication expense	3,899
13. Education expense	1,314
14. Bad debts	656
15. Interest expense	
16. Employee travel and lodging	825
17. Loss and loss adjustment expense (from Schedule D)	4,194
18. Accounting and auditing expense	268
19. Public relations expense	290
20. Other expenses (from Schedule E)	10,961
<b>21. Total Expenses</b>	<b>147,347</b>

<b>Part C: Net Income for Ratemaking Purposes</b>	
1. <b>Income (Loss) from Operations</b>	24,363

<b>Part D: Excluded Expenses</b>	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	34,628
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
<b>10. Total Excluded Expenses</b>	<b>34,628</b>

<b>Part E: Net Income</b>	
1. Net income as reported on the books of the agency	(10,265)

<b>Part F: Equity</b>	
1. Total equity as reported on balance sheet of the agency	(25,347)

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## SCHEDULE B: PREMIUMS BY UNDERWRITER

*For the Calendar Year Ending December 31, 2013*

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company	100735	20147	80,588
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
<b>Total</b>	100735	20147	80588
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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**SCHEDULE C: IDENTIFICATION OF OTHER INCOME**

*For the Calendar Year Ending December 31, 2013*

<b>Description of Income Item</b>		
A.	Closing Fees	25,837
B.	Abstracting and Title Report Income	36,506
C.	Recording Fees	300
D.	Copy Fees	11,355
E.	Inspection Fees	
F.	Interest Income	

<b>Itemization of All Other Income</b>		
G.	Title Certificates	2,832
H.	Cancellations	1,197
I.	Deactivation	300
J.	Overnight fees	1,470
K.	UCC Search	300
L.	Wire fee	20
M.	Document preparation	10,499
N.	E-mail & electronic documents	475
O.	Plats & postage	31
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	91,122
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**SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES**

*For the Calendar Year Ending December 31, 2013*

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	4,194
Total (Carry forward to Schedule A, line B-17)		4,194

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**SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES**

*For the Calendar Year Ending December 31, 2013*

<b>Part A - Deductible Expenses</b>		
1.	Bank charges	591
2.	Contract labor	100
3.	Copies	788
4.	Donations	50
5.	Dues & subscriptions	1,323
6.	Recording fees	1,633
7.	UPS	1,219
8.	Reimbursible expense	159
9.	Repairs & maintenance	250
10.	Utilities	4,848
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		10,961

<b>Part B - Excluded Expenses</b>		
1.		
2.		
3.		
4.		
5.		
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9.		
10.		
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12.		
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15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

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For the Calendar Year Ending December 31, 2013

## SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
N/A				
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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**SCHEDULE G: PREMIUMS BY COUNTY**

*For the Calendar Year Ending December 31, 2013*

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	100,735
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	100,735

Crosscheck with Schedule B:	100,735
Difference:	0

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## SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
David A. Lynch	100.0%	NA
<b>Total</b>	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above