

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2013

AGENCY NAME: Eddy County Abstract Co., Inc.
 FEDERAL I.D. NUMBER:
 ADDRESS: 116 N. Canyon, Carlsbad, NM 88220
 CONTACT NAME: Joleen McCormick

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	15,869
2. Less: Remitted title insurance premiums (from Schedule B)	3,174
3. Retained title insurance premiums (from Schedule B)	12,695
4. Other income (from Schedule C)	10,357
5. Total Revenue	23,052

Part B: Expenses	
1. Employees' salaries and wages	6,319
2. Owners' and partners' salaries and wages	4,553
3. Employee benefits	996
4. Rent	1,725
5. Insurance	1,145
6. Legal expense	
7. Licenses, taxes and fees	2,893
8. Title plant expense and maintenance	
9. Office supplies	696
10. Depreciation	
11. Automobile expense	
12. Communication expense	1,552
13. Education expense	
14. Bad debts	
15. Interest expense	
16. Employee travel and lodging	
17. Loss and loss adjustment expense (from Schedule D)	0
18. Accounting and auditing expense	49
19. Public relations expense	
20. Other expenses (from Schedule E)	2,431
21. Total Expenses	22,359

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	694

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	0

Part E: Net Income	
1. Net income as reported on the books of the agency	694

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	694

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2013

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company			0
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company	15869	3174	12,695
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company			0
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	15869	3174	12695
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2013

Description of Income Item	
A. Closing Fees	2,275
B. Abstracting and Title Report Income	3,801
C. Recording Fees	
D. Copy Fees	49
E. Inspection Fees	
F. Interest Income	

Itemization of All Other Income	
G. Electronic docs	270
H. Misc	425
I. UPS	75
J. Landmen fee	295
K. Landmen runsheets	1,057
L. Tax certificate	40
M. UCC Searches	130
N. Title Certificates	1,200
O. Current Owner search	418
P. Doc Prep	322
Q.	
R.	
S.	

Total Other Income (Carry forward to Schedule A, line A-4)	10,357
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2013

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	
Total (Carry forward to Schedule A, line B-17)		0

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2013

Part A - Deductible Expenses		
1.	Bank charges	277
2.	UPS	487
3.	Filing fees	100
4.	E & O	1,145
5.	Reimbursable expense	422
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Total (Carry forward to Schedule A, line B-20)		2,431

Part B - Excluded Expenses		
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19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2013

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	15,870
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	15,870

Crosscheck with Schedule B:	15,869
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Joleen J. McCormick	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above