

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE A: STATEMENT OF INCOME AND EXPENSES**

*For the Calendar Year Ending December 31, 2016*

AGENCY NAME: CURRIER ABSTRACT COMPANY/GUARANTY TITLE CO.  
 FEDERAL I.D. NUMBER:  
 ADDRESS: PO BOX 540  
 CONTACT NAME: ARTESIA, NM 88221-0540

*Check One:*

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

<b>Part A: Revenue</b>	
1. Title insurance written premiums (from Schedule B)	1,710,255
2. Less: Remitted title insurance premiums (from Schedule B)	342,051
3. Retained title insurance premiums (from Schedule B)	1,368,204
4. Other income (from Schedule C)	913,636
<b>5. Total Revenue</b>	<b>2,281,840</b>

<b>Part B: Expenses</b>	
1. Employees' salaries and wages	1,422,607
2. Owners' and partners' salaries and wages	57,548
3. Employee benefits	180,860
4. Rent	73,000
5. Insurance	15,548
6. Legal expense	3,416
7. Licenses, taxes and fees	61,519
8. Title plant expense and maintenance	20,678
9. Office supplies	53,829
10. Depreciation	65,833
11. Automobile expense	1,020
12. Communication expense	36,708
13. Education expense	3,519
14. Bad debts	
15. Interest expense	3,075
16. Employee travel and lodging	303
17. Loss and loss adjustment expense (from Schedule D)	19,900
18. Accounting and auditing expense	13,660
19. Public relations expense	37,487
20. Other expenses (from Schedule E)	201,916
<b>21. Total Expenses</b>	<b>2,272,426</b>

<b>Part C: Net Income for Ratemaking Purposes</b>	
<b>1. Income (Loss) from Operations</b>	<b>9,414</b>

<b>Part D: Excluded Expenses</b>	
1. NMLTA lobbying expense	341
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	(677,252)
<b>10. Total Excluded Expenses</b>	<b>(676,911)</b>

<b>Part E: Net Income</b>	
1. Net income as reported on the books of the agency	686,325

<b>Part F: Equity</b>	
1. Total equity as reported on balance sheet of the agency	1,141,244

<b>Part G: Employees</b>	
1. Total number of employees	28

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**AFFIDAVIT**

*For Calendar Year Ending December 31, 2016*

THE STATE OF

NEW MEXICO

THE COUNTY OF

EDDY

I, Cliff G. Currier, the President of Currier Abstract Company, being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

\_\_\_\_\_  
Signature

**SUBSCRIBED AND SWORN BEFORE ME** this \_\_\_\_ day of \_\_\_\_\_, 2017.

\_\_\_\_\_

Notary Public

\_\_\_\_\_

My Commission Expires

# NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

## SCHEDULE B: PREMIUMS BY UNDERWRITER

*For the Calendar Year Ending December 31, 2016*

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	72790	14558	58,232
Commonwealth Land Title Insurance Company	111255	22251	89,004
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	258997	51799	207,198
First American Title Insurance Company	1183005	236602	946,403
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company	29381	5876	23,505
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	225627	45125	180,502
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other	-170800	-34160	(136,640)
<b>Total</b>	1710255	342051	1368204
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE C: IDENTIFICATION OF OTHER INCOME**

*For the Calendar Year Ending December 31, 2016*

<b>Part A: Description of Income Item</b>		
1.	Closing Fees	427,104
2.	Abstracting and Title Report Income	390,083
3.	Recording Fees	57,652
4.	Copy Fees	
5.	Inspection Fees	
6.	Interest Income	3,666

<b>Part B: Itemization of All Other Income</b>		
7.		
8.	Dividend Income	3,333
9.	Pay for others-collected	62,593
10.	Refunds	(30,795)
11.		
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19.		

Total Other Income (Carry forward to Schedule A, line A-4)	913,636
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<b>Part C: Commitments Not Paid</b>		<b>Premium per Commitment</b>
1.	Number of Commitments Not Paid for	122 \$ 100.00
2.	Premium Lost on Unpaid Commitments	<b>\$ 12,200.00</b>

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES**

*For the Calendar Year Ending December 31, 2016*

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	19,900
Total (Carry forward to Schedule A, line B-17)		19,900

# NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

## SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

*For the Calendar Year Ending December 31, 2016*

<b>Part A - Deductible Expenses</b>		
1.	Recording fees	61,257
2.	Utilities	9,551
3.	Paid for other fees	6,971
4.	Repairs and Maintenance	124,137
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20.		
Total (Carry forward to Schedule A, line B-20)		201,916

<b>Part B - Excluded Expenses</b>		
1.	Contributions	6,443
2.	Rental income	(9,600)
3.	Rental expenses	8,510
4.	Farm income	(15,539)
5.	Farm expenses	14,502
6.	Gain on sale of Farm	(682,378)
7.	1/2 of Meals expense	301
8.	Mis other	509
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20.		
Total (Carry forward to Schedule A, line D-9)		(677,252)

# NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2016

## SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Currier Holdings, LLC	28.33% ownership by Cliff Currier	65,400	E	YES
Cliff G. Currier	Owner	7,600	E	YES
Total:		73,000		

Description	Code
Income	I
Expense Allocation	E

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE G: PREMIUMS BY COUNTY**

*For the Calendar Year Ending December 31, 2016*

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	1,710,255
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	1,710,255

Crosscheck with Schedule B:	1,710,255
Difference:	0



# NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2016

## SCHEDULE H: IDENTIFICATION OF OWNERS

1 Name of Each Individual or Entity	2 Percentage of Agency Owned	3 Description Code (see below)
CLIFF CURRIER	100.0%	N/A
<b>Total</b>	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above