

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2013

AGENCY NAME: CURRIER ABSTRACT COMPANY
 FEDERAL I.D. NUMBER:
 ADDRESS: PO BOX 540
 CONTACT NAME: ARTESIA, NM 88211-0540

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	1,812,412
2. Less: Remitted title insurance premiums (from Schedule B)	362,482
3. Retained title insurance premiums (from Schedule B)	1,449,930
4. Other income (from Schedule C)	1,155,265
5. Total Revenue	2,605,195

Part B: Expenses	
1. Employees' salaries and wages	1,173,137
2. Owners' and partners' salaries and wages	188,400
3. Employee benefits	320,785
4. Rent	64,800
5. Insurance	23,055
6. Legal expense	85
7. Licenses, taxes and fees	73,246
8. Title plant expense and maintenance	13,872
9. Office supplies	46,333
10. Depreciation	33,494
11. Automobile expense	1,407
12. Communication expense	41,033
13. Education expense	475
14. Bad debts	
15. Interest expense	16,109
16. Employee travel and lodging	890
17. Loss and loss adjustment expense (from Schedule D)	16,517
18. Accounting and auditing expense	24,028
19. Public relations expense	37,167
20. Other expenses (from Schedule E)	181,756
21. Total Expenses	2,256,589

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	348,606

Part D: Excluded Expenses	
1. NMLTA lobbying expense	276
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	305
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	(27,363)
10. Total Excluded Expenses	(26,782)

Part E: Net Income	
1. Net income as reported on the books of the agency	375,388

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2013

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	99440	19888	79,552
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company	5465	1093	4,372
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	349010	69802	279,208
First American Title Insurance Company	833110	166622	666,488
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company	59055	11811	47,244
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	461330	92266	369,064
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other	5002	1000	4,002
Total	1812412	362482	1449930
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2013

Description of Income Item		
A.	Closing Fees	328,704
B.	Abstracting and Title Report Income	691,893
C.	Recording Fees	76,154
D.	Copy Fees	
E.	Inspection Fees	
F.	Interest Income	3,357

Itemization of All Other Income		
G.		
H.	Dividend income	2,530
I.	Pay for others-collected	52,627
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	1,155,265
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2013

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	16,517
Total (Carry forward to Schedule A, line B-17)		16,517

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2013

Part A - Deductible Expenses		
1.	Recording fees	77,095
2.	Janitorial	27,964
3.	Paid for others fees	7,820
4.	Utilities	10,134
5.	Repair and Maintenance	58,719
6.	Misc	24
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		181,756

Part B - Excluded Expenses		
1.	Contributions	1,575
2.	Rental income	(9,100)
3.	Rental expenses	10,149
4.	Farm income	(42,142)
5.	Farm expenses	618
6.		
7.	1/2 of Meals expense	305
8.	Misc Other	11,232
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		(27,363)

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Currier Holdings, LLC	28.39% ownership by Cliff Currier	64,800	E	Yes
Total:		64,800		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2013

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	1,812,412
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	1,812,412

Crosscheck with Schedule B:	1,812,412
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Cliff Currier	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above