

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2016

THE STATE OF

Florida

THE COUNTY OF

Duval

I, Erik Deppe, the Vice President of Chicago Title Insurance Company, being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Forms 1 through 6 of this named Company's Underwriters Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this ____ day of _____, 2016.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 1: STATEMENT OF INCOME AND EXPENSES

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: **Chicago Title Insurance Company**

NAIC Code: **50229**

Do you have direct operations or affiliated agencies in New Mexico? Yes No

If you DO have direct operations or affiliated agencies in New Mexico, are the expenses that are reported by those direct operations or affiliated agencies on their Agent Statistical Reports also included on Part B below? Yes No

	Direct Operations	Non-Affiliated Agency Operations	Affiliated Agency Operations	Total	NAIC Annual Statement Schedule T	Difference
Part A: Revenue						
1. Direct premiums written	4,395	5,989,705	824,828	6,818,928	6,818,928	0
2. Direct premiums written that are retained by agent		4,444,091	702,692	5,146,783		
3. Direct premiums written that are remitted to underwriter	4,395	1,545,614	122,136	1,672,145		
4. Escrow and settlement service charges	2,480	1,500	0	3,980		
5. Other title fees and service charges	8,418	650	870	9,938		
6. Total Other Income	10,898	2,150	870	13,918	13,918	0
7. Total Revenue	15,293	1,547,764	123,006	1,686,063		

					From Form 3	Difference
For underwriters that charge rates below the promulgated rates:						
8. Direct premiums as if they had been written at promulgated rates				0	0	0

Part B: Corporate Expenses				
Line 1 as defined per NAIC Annual Statement, STATEMENT OF INCOME Exhibit. Lines 2 through 22 as defined per NAIC Annual Statement, EXPENSES Exhibit.				
All entries should show NEW MEXICO expenses only and should NOT show any expenses reported by a direct or affiliated operation on their Agent Statistical Reports.				
1. Losses and loss adjustment expenses incurred	0	204,563	0	204,563
2. Total personnel costs	14,247	173,444	5,536	193,227
3. Total production services purchased outside	(6,522)	(2,769)	360	(8,931)
4. Advertising	46	7,749	101	7,896
5. Boards, bureaus and associations	1	493	36	530
6. Title plant rent and maintenance	0	1,621	128	1,749
7. Claim adjustment services	0	0	0	0
8. Amounts charged off, net of recoveries	(5)	(82,707)	(41)	(82,753)
9. Marketing and promotional expenses	58	976	77	1,111
10. Insurance	97	3,801	72	3,970
11. Directors' fees	0	0	0	0
12. Travel and travel items	567	16,346	494	17,407
13. Rent and rent items	31	4,292	150	4,473
14. Equipment	35	1,459	113	1,607
15. Cost or depreciation of EDP equipment and software	(14)	53,463	4,183	57,632
16. Printing, stationery, books and periodicals	68	1,871	136	2,075
17. Postage, telephone, messenger and express	213	1,808	39	2,060
18. Legal and auditing	3	34,127	2,681	36,811
19. Total taxes, licenses and fees	0	199,371	27,433	226,804
20. Real estate expenses	0	(8)	(1)	(9)
21. Real estate taxes	0	0	0	0
22. Aggregate write-ins for miscellaneous expenses	105	7,713	585	8,403
23. Total Corporate Expenses	8,930	627,613	42,082	678,625

Part C: Net Income				
1. Income (Loss)	6,363	920,151	80,924	1,007,438

NEW MEXICO TITLE INSURANCE UNDERWRITERS STATISTICAL REPORT

FORM 2: RESERVES, INVESTMENT GAIN AND SURPLUS

For Calendar Year Ending December 31, 2016

COUNTRYWIDE EXPERIENCE

Insurance Company: Chicago Title Insurance Company

	Countrywide
1. Known claims reserve	66,111,780
2. Statutory premium reserve	766,765,010
3. Aggregate of other reserves required by law	
4. Supplemental reserve	
5. Total Reserves	832,876,790
6. Net investment income earned	87,880,969
7. Net realized capital gains (losses)	89,132,342
8. Total net investment gain	177,013,311
9. Federal and foreign income taxes incurred	82,961,495
10. Surplus as regards policyholders	978,006,123

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FORM 4: PREMIUM DISTRIBUTION BY LIABILITY RANGE

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: Chicago Titl

Transactions that are Dependent on the Basic Premium Rate

Liability Range (\$000)		Number of Transactions	Direct Premiums Written
<i>More than</i>	<i>But no more than</i>		
0	5	20	3,733
5	10	35	6,411
10	20	82	18,612
20	30	115	36,416
30	40	108	42,164
40	50	130	58,491
50	60	79	40,796
60	70	115	64,053
70	80	121	73,800
80	90	121	80,335
90	100	142	99,227
100	200	1,189	1,017,720
200	300	529	614,315
300	400	266	384,350
400	500	163	274,772
500	1,000	289	631,032
1,000	2,000	145	495,006
2,000	3,000	33	207,937
3,000	4,000	11	73,595
4,000	5,000	4	51,809
5,000	10,000	22	263,723
10,000	15,000	14	143,654
15,000	25,000	13	233,082
25,000	50,000	6	181,168
50,000	75,000	8	420,816
75,000	100,000	0	0
Over 100,000		5	762,512
All		3,765	6,279,529

Crosscheck with Form 3:	3765.064	6,279,528
Difference:	(0)	0

Explanation for Difference (if any):

Note: Include all transactions listed as "Yes" in the "Dependent on Basic Premium Rate" column of Form 3.

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FORM 5: DIRECT PAID LOSS DEVELOPMENT

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: Chicago Title Insurance

Years in Which Policies Were Written	Part A: Cumulative Paid Losses and Allocated Loss Adjustment Expenses at Year End (000 omitted)										Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016		
Prior	3,412	3,432	3,455	3,455	3,455	3,455	3,472	3,472	3,472	3,472	512	252
1987	86	86	86	86	86	86	86	86	86	86	34	29
1988	593	593	593	593	593	593	593	593	593	593	36	26
1989	663	663	663	665	666	676	676	676	681	681	43	26
1990	918	918	918	918	922	922	923	923	923	923	33	26
1991	407	407	411	411	411	411	411	411	411	411	27	27
1992	129	154	154	154	154	154	154	154	154	154	22	15
1993	191	191	191	191	191	191	191	191	191	191	21	18
1994	307	310	315	321	321	327	345	358	358	358	17	10
1995	78	78	78	197	216	221	224	224	224	224	10	19
1996	157	158	158	158	158	158	158	158	158	158	8	10
1997	153	153	158	158	158	158	158	158	158	158	14	10
1998	184	203	203	203	203	203	203	203	203	203	15	20
1999	38	38	38	38	38	38	38	40	40	40	10	12
2000	354	367	412	417	417	431	434	477	484	489	12	9
2001	19	19	21	25	25	48	48	50	50	50	8	9
2002	198	199	199	199	199	199	200	200	200	200	8	8
2003	99	101	101	106	106	106	107	107	108	108	11	13
2004	51	52	55	57	67	73	88	199	205	210	8	11
2005	10	10	10	10	10	10	16	16	16	16	6	11
2006	5	30	30	30	30	42	42	182	186	186	10	12
2007	4	30	39	50	124	152	209	240	249	244	17	23
2008	0	0	1	35	39	80	77	76	76	76	7	5
2009	0	0	0	0	19	28	28	28	28	28	3	6
2010	0	0	0	0	37	58	134	106	98	101	3	2
2011	0	0	0	0	1	1	1	7	7	7	2	4
2012	0	0	0	0	1	27	27	27	27	27	3	4
2013	0	0	0	0	0	6	6	13	13	13	2	7
2014	0	0	0	0	0	0	0	8	171	171	1	6
2015	0	0	0	0	0	0	0	0	1	1	1	1
2016	0	0	0	0	0	0	0	0	2	0	0	0

	2015	2016
Total:	9,400	9,581
Total Payments during 2016:	181	181
New Mexico Direct Losses Paid as shown in NAIC Annual Statement Schedule T:	181	181
Difference:	0	0

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2A of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.

Part B: Claims by Risk Code												
NUMBER OF CLAIMS BY RISK CODE												
	A. Basic Risks	B. Special Risks	C. Plant, Search & Abstract Procedures	D. Examination & Opinion Irregularities	E. Survey Inspection/Description Matters	F. Escrow/Closing Procedures	G. Typing or Policy Review	H. Taxes and Special Assessments	I. Apparent Non-Covered Claims	J. Stakeholder/Interpleader Cases	K. Disputed Procedures (Judicial/ Non-Judicial)	Total
Count of Claims Paid	146	202	184	65	46	190	5	46	15		5	904
Total Dollars Paid Out By Code	2457	2283	2522	1125	510	290	23	119	215		37	\$ 9,581

Part C: Claims by Responsibility Code					
NUMBER OF CLAIMS BY RESPONSIBILITY CODES					
	R. Fidelity	S. Unauthorized Risk	T. Irregularity or Omission	U. Company Practice Risk	Total
Count of claims Paid	16	6	680	202	904
Total Dollars Paid Out By Code	195	109	6850	2427	\$ 9,581

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FORM 6: DIRECT CASE BASIS RESERVES

For Calendar Year Ending December 31, 2016

NEW MEXICO EXPERIENCE ONLY

Insurance Company: Chicago Title Insurance

Years in Which Policies Were Written	Direct Written Premium (\$000)	Amount of Insurance Written in Millions	Case Basis Loss and Allocated Loss Adjustment Expense Reserves at Year End (000 omitted)										
			2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	
Prior	10816	0	83	64	10	0	0	0	0	0	0	0	0
1987	0	0	0	0	0	0	0	0	0	0	0	0	0
1988	2402	732	0	0	0	0	0	0	0	0	0	0	0
1989	2843	866	0	0	0	6	5	5	0	0	0	0	0
1990	3462	1055	6	0	0	0	15	20	0	0	0	0	0
1991	3089	941	11	11	7	7	0	0	0	0	0	0	0
1992	3067	934	25	0	0	0	0	0	0	0	0	0	0
1993	4139	1250	0	0	0	0	0	0	0	0	0	0	0
1994	4147	1252	2	4	4	3	3	10	9	2	0	0	0
1995	6151	1860	55	55	55	9	13	8	0	0	0	0	0
1996	8585	2601	0	3	0	0	0	0	0	0	0	0	0
1997	9811	2944	8	8	5	5	0	0	0	0	0	0	0
1998	6857	2057	0	0	0	0	0	0	0	0	0	0	0
1999	7554	2404	0	0	0	0	0	0	0	0	0	0	0
2000	8382	2970	10	26	2	0	0	0	18	21	1	3	3
2001	7516	2851	9	29	28	23	1	0	0	0	0	0	0
2002	4918	1909	14	1	1	0	0	0	0	0	0	0	0
2003	3009	1003	0	0	0	0	0	0	9	9	8	0	0
2004	3718	1593	6	0	27	25	16	12	28	11	5	5	5
2005	5775	2344	10	20	0	0	0	0	0	0	0	0	0
2006	5907	2229	0	0	27	0	0	0	0	1	0	0	0
2007	5829	2348	1	10	39	28	35	43	32	58	34	17	17
2008	7748	3298		0	2	39	33	35	0	0	0	0	0
2009	5623	2801			0	0	21	6	6	6	6	6	6
2010	4105	954				0	0	23	23	0	11	2	2
2011	3737	818					0	0	0	11	0	0	0
2012	4044	776						16	0	0	0	0	0
2013	7491	1552							0	19	0	3	3
2014	5177	992								0	10	1	1
2015	4949	931									0	0	0
2016	6819	1173											35

	2015	2016
Total:	75	72
Increase in Reserves during 2016:		(3)
Total Payments during 2016:		181
Case Incurred Loss during 2016:		178
New Mexico Direct Losses Incurred as shown in NAIC Annual Statement Schedule T:		178
Difference:		0

Explanation for Difference (if any):

Note: Use the same reporting instructions as for Schedule P - Part 2B of the NAIC Annual Statement, except that loss and ALAE should be DIRECT of REINSURANCE and should be NEW MEXICO claims only.