

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2015

AGENCY NAME: CURRIER ABSTRACT COMPANY/GUARANTY TITLE CO.
ADDRESS: PO BOX 540
CONTACT NAME: ARTESIA, NM 88211-0540

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	2,149,803
2. Less: Remitted title insurance premiums (from Schedule B)	429,960
3. Retained title insurance premiums (from Schedule B)	1,719,843
4. Other income (from Schedule C)	1,067,276
5. Total Revenue	2,787,119

Part B: Expenses	
1. Employees' salaries and wages	1,546,901
2. Owners' and partners' salaries and wages	98,367
3. Employee benefits	358,410
4. Rent	64,800
5. Insurance	21,185
6. Legal expense	
7. Licenses, taxes and fees	67,360
8. Title plant expense and maintenance	15,865
9. Office supplies	55,339
10. Depreciation	75,545
11. Automobile expense	1,161
12. Communication expense	39,519
13. Education expense	3,090
14. Bad debts	
15. Interest expense	6,915
16. Employee travel and lodging	
17. Loss and loss adjustment expense (from Schedule D)	19,247
18. Accounting and auditing expense	16,500
19. Public relations expense	34,288
20. Other expenses (from Schedule E)	198,916
21. Total Expenses	2,623,408

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	163,711

Part D: Excluded Expenses	
1. NMLTA lobbying expense	289
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	1,668
10. Total Excluded Expenses	1,957

Part E: Net Income	
1. Net income as reported on the books of the agency	161,754

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	694,955

Part G: Employees	
1. Total number of employees	25

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2015

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	83240	16648	66,592
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company	6755	1351	5,404
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	378270	75654	302,616
First American Title Insurance Company	1164710	232942	931,768
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company	56370	11274	45,096
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	362935	72587	290,348
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other	97523	19504	78,019
Total	2149803	429960	1719843
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2015

Description of Income Item		
A.	Closing Fees	395,566
B.	Abstracting and Title Report Income	509,757
C.	Recording Fees	74,893
D.	Copy Fees	
E.	Inspection Fees	
F.	Interest Income	4,673

Itemization of All Other Income		
G.		
H.	Dividend income	3,245
I.	Pay for others-collected	82,538
J.	Refunds	(3,396)
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	1,067,276
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2015

Description of Expense Item		
1.	Closing Losses	
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	19,247
Total (Carry forward to Schedule A, line B-17)		19,247

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2015

Part A - Deductible Expenses		
1.	Recording fees	71,527
2.	Janitorial	387
3.	Paid for others fees	27,394
4.	Utilities	9,101
5.	Repair and Maintenance	90,507
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		198,916

Part B - Excluded Expenses		
1.	Contributions	5,040
2.	Rental income	(9,600)
3.	Rental expenses	9,368
4.	Farm income	(22,158)
5.	Farm expenses	18,895
6.		
7.	1/2 of Meals expense	
8.	Misc Other	123
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		1,668

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For the Calendar Year Ending December 31, 2015

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Currier Holdings, LLC	28.39% ownership by Cliff Currier	64,800	E	YES
Total:		64,800		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2015

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	2,149,803
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	2,149,803

Crosscheck with Schedule B:	2,149,803
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
CLIFF CURRIER	100.0%	N/A
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above