

STATE OF NEW MEXICO
OFFICE OF SUPERINTENDENT OF INSURANCE

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Bulletin 2016-008
March 30, 2016

TO: PROFESSIONAL MEDICAL LIABILITY CARRIERS PROVIDING COVERAGE
TO PROVIDER MEMBERS OF THE PATIENTS COMPENSATION FUND

FROM: JOHN G. FRANCHINI, SUPERINTENDENT OF INSURANCE

DATE: MARCH 30, 2016

RE: REVISED RATES FOR THE PATIENTS COMPENSATION FUND

This Bulletin is issued pursuant to Sections 59A-2-8 NMSA 1978 of the New Mexico Insurance Code, 13.1.2 *et seq.* NMAC.

The purpose of this Bulletin is to issue notification of revised tables of base surcharges for the New Mexico Patients Compensation Fund. The first revised table of base surcharges represents a uniform 8.7% increase over current base surcharges and shall take effect on October 1, 2016. The second revised table of base surcharges represents a uniform 8.7% increase over the first revised table and shall take effect on October 1, 2017.

Any questions about this Bulletin should be directed to Alan Seeley at alan.seeley@state.nm.us.

DONE AND ORDERED on this 30th day of March, 2016.

OFFICE OF SUPERINTENDENT OF INSURANCE

Handwritten signature of John G. Franchini in black ink.
JOHN G. FRANCHINI
Superintendent of Insurance

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OFFICE OF SUPERINTENDENT OF INSURANCE

New Mexico Patients Compensation Fund

TABLE OF BASE SURCHARGES

(Prior to the Application of Experience Rating Debits)

Effective October 1, 2016

<u>PCF Class</u>	<u>Base Surcharge for Full-Time Health Care Providers</u>
1	\$2,686
2	\$3,578
3	\$4,302
4A	\$5,375
4	\$6,447
5A	\$5,717
5	\$7,877
6	\$9,312
7A	\$10,743
7	\$14,323
8	\$17,014
9A	\$17,365
9	\$20,592
10	\$22,386
51 & 52	
<i>single doctor</i>	\$314
<i>each additional doctor</i>	\$79
<i>each additional CRNA or PA</i>	\$39
53	\$215
99	\$2,139
CRNA	\$712
PA-1	\$1,213
PA-2	\$1,619
PA-3	\$1,949

Compute surcharges for part-time health care providers on the same pro-rata basis as the underlying coverage.

New Mexico Patients Compensation Fund

TABLE OF BASE SURCHARGES

(Prior to the Application of Experience Rating Debits)

Effective October 1, 2017

<u>PCF Class</u>	<u>Base Surcharge for Full-Time Health Care Providers</u>
1	\$2,920
2	\$3,889
3	\$4,676
4A	\$5,843
4	\$7,008
5A	\$6,214
5	\$8,562
6	\$10,122
7A	\$11,678
7	\$15,569
8	\$18,494
9A	\$18,876
9	\$22,384
10	\$24,334
51 & 52	
<i>single doctor</i>	\$341
<i>each additional doctor</i>	\$86
<i>each additional CRNA or PA</i>	\$42
53	\$234
99	\$2,325
CRNA	\$774
PA-1	\$1,319
PA-2	\$1,760
PA-3	\$2,119

Compute surcharges for part-time health care providers on the same pro-rata basis as the underlying coverage.