

STATE OF NEW MEXICO
OFFICE OF SUPERINTENDENT OF INSURANCE

Mailing Address: P.O. Box 1689, Santa Fe, NM 87504-1689
Physical Address: 1120 Paseo de Peralta, Room 428, Santa Fe, NM 87501
Main Phone: (505) 827-4601; Main Fax (505) 827-4734; Toll Free: 1-855-4-ASK-OSI
www.osi.state.nm.us

SUPERINTENDENT OF INSURANCE
John G. Franchini - (505) 827-4299

DEPUTY SUPERINTENDENT
Alan Seeley - (505) 827-4307



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JUNE 30, 2014

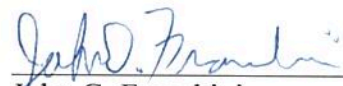
**TO: ALL INSURANCE COMPANIES AUTHORIZED TO TRANSACT BUSINESS IN
NEW MEXICO**

RE: THE ISSUE OF ROUNDING PREMIUM TAX CALCULATIONS

THIS BULLETIN is issued pursuant to Section 59A-2-8 NMSA 1978 of the New Mexico Insurance Code, 13.1.2 *et seq.* NMAC.

The purpose of this bulletin is to clarify the issue of calculation of Premium Tax Payments. In light of some confusion regarding the manner in which the calculation of Premium Tax Payments is done, the Superintendent wishes to establish a uniform system for insurance companies authorized to transact business in New Mexico. Therefore, beginning July 1, 2014, Premium Tax Payments will be rounded to the nearest hundredths as follows: digits for example: 1 through 4 will be rounded down, and digits 5 through 9 will be rounded up. For example: \$35.452 = \$35.45, and \$35.487 = \$35.49.

DONE AND ORDERED this 30th day of June, 2014.



John G. Franchini
Superintendent of Insurance