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INSURANCE DIVISION

ERIC P. SERNA
Superintendent of Insurance

INSURANCE DIVISION BULLETIN No. 2006-001

January 31, 2006

TO: PROPERTY/CASUALTY INSURERS

RE: REVISION OF PROPERTY/CASUALTY PRODUCT FILING RULES

THE FOLLOWING BULLETIN is issued pursuant to Insurance Division Rule, 13
NMAC 1.2.1 to 1.2.10:

The New Mexico Insurance Division has revised its rules regarding the filing of property/casualty products. These changes, which go into effect March 1, 2006 under 13.8.2 and 13.8.3 NMAC, can be summarized as follows:

1. All product filings must be accompanied by the appropriate and most current versions of NAIC uniform product transmittal documents. New Mexico's "Form A" product transmittal form will no longer be used. Please note that rate filings shall display, in the transmittal documents or elsewhere, the maximum percentage rate increase that any policyholder may experience as a result of the filing.
2. Rate and rate-related rule filings must be submitted separately from form filings.
3. Most commercial lines product filings will convert to a file-and-use basis.
4. The following product lines will remain on a prior approval basis:
 - a. All personal lines
 - b. Farmowners and ranchowners lines
 - c. Professional liability lines
 - d. All credit-related insurance lines
 - e. Assigned risk pool filings
 - f. Title insurance
 - g. Workers compensation

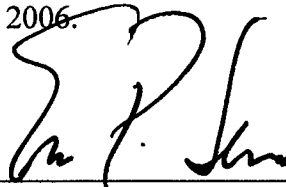
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5. Carriers that file to adopt already-approved workers compensation rate service organization filings (whether they be loss costs, forms or rules) may do so on a file-and-use basis. However, any changes to loss cost multipliers remain subject to prior approval.

Carriers are reminded that they bear full responsibility for using products that fully comply with New Mexico insurance statutes and regulations. The Insurance Division will levy appropriate administrative penalties for discovered violations.

Any questions on this Bulletin may be directed to Alan Seeley at (505) 827-4307 or at alan.seeley@state.nm.us.

DONE AND ORDERED this 31th day of January, 2006.



ERIC P. SERNA
Superintendent of Insurance