

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE A: STATEMENT OF INCOME AND EXPENSES**

*For the Calendar Year Ending December 31, 2016*

AGENCY NAME: **Bueno Title & Escrow Company LLC**  
 FEDERAL I.D. NUMBER:  
 ADDRESS: **2802 Doral Court, Las Cruces NM 88011**  
 CONTACT NAME: **Kelley Jean Baskett, Bookkeeper**

*Check One:*

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

<b>Part A: Revenue</b>	
1. Title insurance written premiums (from Schedule B)	746,869
2. Less: Remitted title insurance premiums (from Schedule B)	150,352
3. Retained title insurance premiums (from Schedule B)	596,517
4. Other income (from Schedule C)	226,060
<b>5. Total Revenue</b>	<b>822,577</b>

<b>Part B: Expenses</b>	
1. Employees' salaries and wages	490,863
2. Owners' and partners' salaries and wages	0
3. Employee benefits	10,031
4. Rent	59,014
5. Insurance	3,534
6. Legal expense	0
7. Licenses, taxes and fees	41
8. Title plant expense and maintenance	13,665
9. Office supplies	9,293
10. Depreciation	9,540
11. Automobile expense	488
12. Communication expense	6,849
13. Education expense	1,016
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	3,416
17. Loss and loss adjustment expense (from Schedule D)	17,529
18. Accounting and auditing expense	20,971
19. Public relations expense	7,111
20. Other expenses (from Schedule E)	95,612
<b>21. Total Expenses</b>	<b>748,973</b>

<b>Part C: Net Income for Ratemaking Purposes</b>	
<b>1. Income (Loss) from Operations</b>	<b>73,604</b>

<b>Part D: Excluded Expenses</b>	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	0
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	289
<b>10. Total Excluded Expenses</b>	<b>289</b>

<b>Part E: Net Income</b>	
1. Net income as reported on the books of the agency	73,315

<b>Part F: Equity</b>	
1. Total equity as reported on balance sheet of the agency	88,087

<b>Part G: Employees</b>	
1. Total number of employees	12

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**AFFIDAVIT**

*For Calendar Year Ending December 31, 2016*

THE STATE OF

New Mexico

THE COUNTY OF

Dona Ana

I, \_\_\_\_\_, the \_\_\_\_\_ (job position) of \_\_\_\_\_ (name of Company), being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2016 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

\_\_\_\_\_  
Signature

**SUBSCRIBED AND SWORN BEFORE ME** this \_\_\_\_ day of \_\_\_\_\_, 2017.

\_\_\_\_\_  
Notary Public

\_\_\_\_\_  
My Commission Expires

# NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

## SCHEDULE B: PREMIUMS BY UNDERWRITER

*For the Calendar Year Ending December 31, 2016*

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by this Agency for the Total Calendar Year Reported	3 Title Premiums Remitted or Owed by this Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	87065	17413	69,652
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Investors Title Insurance Company			0
Lawyers Title Insurance Corporation			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company	398916	80398	318,518
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company	260888	52541	208,347
Other			0
<b>Total</b>	<b>746869</b>	<b>150352</b>	<b>596517</b>
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.1%

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE C: IDENTIFICATION OF OTHER INCOME**

*For the Calendar Year Ending December 31, 2016*

<b>Part A: Description of Income Item</b>	
1. Closing Fees	137,479
2. Abstracting and Title Report Income	27,702
3. Recording Fees	38,256
4. Copy Fees	7,010
5. Inspection Fees	465
6. Interest Income	0

<b>Part B: Itemization of All Other Income</b>	
7. Admin Services, Includes Classroom Rental	3,904
8. Courier Reimbursement Fees	11,244
9.	
10.	
11.	
12.	
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15.	
16.	
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18.	
19.	

Total Other Income (Carry forward to Schedule A, line A-4)	226,060
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<b>Part C: Commitments Not Paid</b>		<b>Premium per Commitment</b>
1. Number of Commitments Not Paid for		\$ 100.00
2. Premium Lost on Unpaid Commitments	\$ -	

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES**

*For the Calendar Year Ending December 31, 2016*

<b>Description of Expense Item</b>		
1.	Closing Losses	4,067
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	13,462
Total (Carry forward to Schedule A, line B-17)		17,529

**NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT**

**SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES**

*For the Calendar Year Ending December 31, 2016*

<b>Part A - Deductible Expenses</b>		
1.	Bank Service Charges (includes Escrow acct service chgs	4,258
2.	Courier & Overnight Delivery	12,541
3.	Charitable Donations	200
4.	Dues & Subscriptions Expense	2,627
5.	Equipment Lease Expense	16,546
6.	Maintenance & Repairs - Office & Bldg	5,532
7.	Postage Expense	1,521
8.	Recording Expense	38,219
9.	1/2 Allowable Meals Meals & Entertainment Expense	288
10.	Office Utilities Expense	8,528
11.	Internet & Computer Expenses	5,352
12.		
13.		
14.		
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16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		95,612

<b>Part B - Excluded Expenses</b>		
1.	1/2 Excluded Meals & Entertainment Expense	289
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3.		
4.		
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20.		
Total (Carry forward to Schedule A, line D-9)		289

# NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2016

## SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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## SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2016

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	746,869
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	746,869

Crosscheck with Schedule B:	746,869
Difference:	0



# NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

*For the Calendar Year Ending December 31, 2016*

## SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Linda Marquette-Contarino	46.3%	N/A
David P. Contarino	46.2%	N/A
Billy Moya	7.5%	N/A
<b>Total</b>	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above