

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2015

AGENCY NAME: Bueno Title & Escrow Company LLC
ADDRESS: 282 Doral Court Las Cruces, NM 88011
CONTACT NAME: Kelley Jean Baskett, Bookkeeper

Check One:

- INDEPENDENT (NON-AFFILIATED)** Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED** Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT** Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	656,009
2. Less: Remitted title insurance premiums (from Schedule B)	134,430
3. Retained title insurance premiums (from Schedule B)	521,579
4. Other income (from Schedule C)	219,879
5. Total Revenue	741,459

Part B: Expenses	
1. Employees' salaries and wages	443,425
2. Owners' and partners' salaries and wages	0
3. Employee benefits	8,966
4. Rent	51,804
5. Insurance	3,223
6. Legal expense	0
7. Licenses, taxes and fees	111
8. Title plant expense and maintenance	10,913
9. Office supplies	11,326
10. Depreciation	14,720
11. Automobile expense	509
12. Communication expense	6,308
13. Education expense	337
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	751
17. Loss and loss adjustment expense (from Schedule D)	17,339
18. Accounting and auditing expense	20,125
19. Public relations expense	7,958
20. Other expenses (from Schedule E)	83,476
21. Total Expenses	681,291

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	60,168

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	0
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	182
10. Total Excluded Expenses	182

Part E: Net Income	
1. Net income as reported on the books of the agency	59,986

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	37,089

Part G: Employees	
1. Total number of employees	12

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2015

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	42131	9245	32,886
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company	368493	76026	292,467
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company	245385	49158	196,227
Other			0
Total	656009	134430	521579
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.5%

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2015

Description of Income Item		
A.	Closing Fees	124,769
B.	Abstracting and Title Report Income	44,517
C.	Recording Fees	4,388
D.	Copy Fees	36,784
E.	Inspection Fees	248
F.	Interest Income	0

Itemization of All Other Income		
G.	Admin Services-Classroom Rental	1,800
H.	Courier Reimbursement Fees	7,372
I.		
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	219,879
--	---------

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2015

Description of Expense Item		
1.	Closing Losses	3,351
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	13,988
Total (Carry forward to Schedule A, line B-17)		17,339

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2015

Part A - Deductible Expenses		
1.	Bank Service Charge (includes Escrow acct service chgs)	2,203
2.	Courier & Overnight Delivery	8,657
3.	Charitable Donations	
4.	Dues & Subscriptions Expense	1,621
5.	Equipment Lease Expense	14,826
6.	Maintenance & Repairs - Office & Bldg	5,304
7.	Postage Expense	1,005
8.		
9.	Recording Expense	37,610
10.	1/2 Allowable Meals & Entertainment Expense	182
11.	Office Utilities Expense	9,772
12.	Internet & Computer Expenses	2,296
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		83,476

Part B - Excluded Expenses		
1.	1/2 Excluded Meals & Entertainment Expense	182
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		182

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2015

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
N/A				
Total:		0		

Description	Code
Income	I
Expense Allocation	E

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2015

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	656,009
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	656,009

Crosscheck with Schedule B:	656,009
Difference:	0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2015

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Linda Marquette-Contarino	46.3%	
David P. Contarino	46.3%	
Billy Moya	7.5%	
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above