

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2011

AGENCY NAME: **Bueno Title & Escrow Company LLC**
 FEDERAL I.D. NUMBER: **26-0226477**
 ADDRESS: **282 Doral Court Las Cruces, NM 88011**
 CONTACT NAME: **Kelley Baskett, Bookkeeper**

Check One:

- INDEPENDENT (NON-AFFILIATED):** Includes direct premiums written by non-affiliated agency operations.
- AFFILIATED:** Includes direct premiums written by affiliated agency operations. Affiliated agency operations are agencies with 10% or greater ownership by an underwriter, including wholly-owned agencies.
- DIRECT:** Includes direct premiums written at home office and branch office operations of the title insurer. No amounts attributable to agency operations (even wholly owned agencies) are to be included in this category.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	595,014
2. Less: Remitted title insurance premiums (from Schedule B)	119,200
3. Retained title insurance premiums (from Schedule B)	475,814
4. Other income (from Schedule C)	147,931
5. Total Revenue	623,745

Part B: Expenses	
1. Employees' salaries and wages	368,485
2. Owners' and partners' salaries and wages	0
3. Employee benefits	20,228
4. Rent	51,804
5. Insurance	3,898
6. Legal expense	971
7. Licenses, taxes and fees	345
8. Title plant expense and maintenance	6,655
9. Office supplies	8,542
10. Depreciation	12,621
11. Automobile expense	0
12. Communication expense	12,949
13. Education expense	0
14. Bad debts	0
15. Interest expense	6,359
16. Employee travel and lodging	513
17. Loss and loss adjustment expense (from Schedule D)	8,663
18. Accounting and auditing expense	18,418
19. Public relations expense	1,723
20. Other expenses (from Schedule E)	74,048
21. Total Expenses	596,027

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	27,718

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	493
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	493

Part E: Net Income	
1. Net income as reported on the books of the agency	27,225

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	889,938

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2011

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by This Agency	Title Premiums Remitted or Owed by This Agency to Underwriters	Title Premiums Retained by This Agency
Alamo Title Insurance Company	0	0	0
Chicago Title Insurance Company	350608	70154	280,454
Commerce Title Insurance Company	0	0	0
Commonwealth Land Title Insurance Company	0	0	0
EnTitle Insurance Company	0	0	0
Fidelity National Title Insurance Company	0	0	0
First American Title Insurance Company	0	0	0
Lawyers Title Insurance Corporation	0	0	0
Old Republic National Title Insurance Company	185564	37371	148,193
Security Union Title Insurance Company	0	0	0
Stewart Title Guarantee Company	0	0	0
Ticor Title Insurance Company	0	0	0
Title Resources Guaranty Company	0	0	0
Transnation Title Insurance Company	0	0	0
Other	58842	11675	47,167
Total	595014	119200	475814
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.0%

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2011

Description of Income Item	
A. Closing Fees	92,585
B. Abstracting and Title Report Income	12,370
C. Recording Fees	27,754
D. Copy Fees	4,757
E. Inspection Fees	476
F. Interest Income	0

Itemization of All Other Income	
G. Admin Services/Classroom Rental	200
H. Courier Reimbursement/Fees	9,790
I.	
J.	
K.	
L.	
M.	
N.	
O.	
P.	
Q.	
R.	
S.	

Total Other Income (Carry forward to Schedule A, line A-4)	147,931
---	----------------

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2011

Description of Expense Item		
1.	Closing Losses	2,435
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	6,228
Total (Carry forward to Schedule A, line B-17)		8,663

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2011

Part A - Deductible Expenses		
1.	Bank Service Charges (Includes Escrow Acct Analysis Chgs)	2,306
2.	Courier & Overnight Delivery	6,892
3.	Charitable Donations	300
4.	Dues & Subscriptions Expense	107
5.	Equipment Lease Expense	21,558
6.	Maintenance & Repairs - Office & Bldg	4,399
7.	Postage Expense	1,063
8.	Printing & Reproduction Expense	794
9.	Recording Expense	26,123
10.	1/2 Allowable Meals & Entertainment Expense	493
11.	Office Utilities Expense	10,013
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		74,048

Part B - Excluded Expenses		
1.		
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2011

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
Total:		0		

Description	Code
Income	I
Expense Allocation	E

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2011

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	595,014
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	595,014

Crosscheck with Schedule B:	595,014
Difference:	0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2011

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Linda Marquette-Contarino	50.0%	NA
David P. Contarino	50.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2011

THE STATE OF New Mexico

THE COUNTY OF Bernalillo

I, Linda Marquette Contarino, the Managing Member of Bueno Title & Escrow Co, being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2011 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.



Signature

SUBSCRIBED AND SWORN BEFORE ME this 1st day of July, 2011.

Kelley Jean Clifton

Notary Public

August 16, 2014

My Commission Expires

