

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2014

AGENCY NAME: **Bueno Title & Escrow Company LLC**
 FEDERAL I.D. NUMBER:
 ADDRESS: **2802 Doral Court, Las Cruces NM 88011**
 CONTACT NAME: **Kelley Jean Baskett, Bookkeeper**

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	563,759
2. Less: Remitted title insurance premiums (from Schedule B)	114,735
3. Retained title insurance premiums (from Schedule B)	449,024
4. Other income (from Schedule C)	250,480
5. Total Revenue	699,504

Part B: Expenses	
1. Employees' salaries and wages	405,889
2. Owners' and partners' salaries and wages	0
3. Employee benefits	12,180
4. Rent	51,804
5. Insurance	4,686
6. Legal expense	0
7. Licenses, taxes and fees	234
8. Title plant expense and maintenance	8,358
9. Office supplies	7,857
10. Depreciation	22,585
11. Automobile expense	810
12. Communication expense	12,443
13. Education expense	57
14. Bad debts	0
15. Interest expense	0
16. Employee travel and lodging	3,611
17. Loss and loss adjustment expense (from Schedule D)	21,876
18. Accounting and auditing expense	20,359
19. Public relations expense	4,183
20. Other expenses (from Schedule E)	80,593
21. Total Expenses	657,525

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	41,979

Part D: Excluded Expenses	
1. NMLTA lobbying expense	0
2. Direct lobbying expense	0
3. Political contributions	0
4. State and federal income tax expense	0
5. 1/2 of meals and entertainment expense	0
6. Penalties	0
7. Country club dues	0
8. Salaries in excess of salary cap	0
9. Other excluded expenses (from Schedule E)	236
10. Total Excluded Expenses	236

Part E: Net Income	
1. Net income as reported on the books of the agency	41,743

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	143,661

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2014

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	93989	19919	74,071
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Insurance Company			0
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company	185004	37818	147,186
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company			0
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company	284766	56999	227,767
Other			0
Total	563759	114735	449024
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 20.4%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2014

Description of Income Item		
A.	Closing Fees	132,096
B.	Abstracting and Title Report Income	35,624
C.	Recording Fees	67,137
D.	Copy Fees	4,330
E.	Inspection Fees	119
F.	Interest Income	0

Itemization of All Other Income		
G.	Courier Fee Reimbursements	9,449
H.	Administrative/Classroom Rental to Remax	1,725
I.		
J.		
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)		250,480
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2014

Description of Expense Item		
1.	Closing Losses	1,920
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	19,956
Total (Carry forward to Schedule A, line B-17)		21,876

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2014

Part A - Deductible Expenses		
1.	Bank Charges	2,552
2.	Courier and overnight delivery expense	10,480
3.	Dues and Subscriptions	1,098
4.	Equipment Lease Expense	13,465
5.	Maintenance & Repairs	5,313
6.	Postage Expenses	1,369
7.	Printing and Reproduction	0
8.	Recording Expense	34,416
9.	1/2 Allowable Meals & Entertainment	236
10.	Office Utilities	10,382
11.	Internet Expense	1,283
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line B-20)		80,593

Part B - Excluded Expenses		
1.	1/2 Excluded Meals & Entertainment	236
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		
11.		
12.		
13.		
14.		
15.		
16.		
17.		
18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		236

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
N/A				
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2014

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	563,759
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	563,759

Crosscheck with Schedule B:	563,759
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Linda Marquette Contarino	46.3%	
David P. Contarino	46.3%	
Billy Moya	7.5%	
Total	100.1%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above