

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2014

AGENCY NAME: BGMJ,INC. dba Landmark Title Roswell
 FEDERAL I.D. NUMBER:
 ADDRESS: PO Box 1746 Roswell,NM 88201
 CONTACT NAME: Maurita Lovelace

Check One:

- INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters
- AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.
- DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	886,322
2. Less: Remitted title insurance premiums (from Schedule B)	126,312
3. Retained title insurance premiums (from Schedule B)	760,010
4. Other income (from Schedule C)	215,920
5. Total Revenue	975,930

Part B: Expenses	
1. Employees' salaries and wages	342,038
2. Owners' and partners' salaries and wages	96,000
3. Employee benefits	65,432
4. Rent	40,581
5. Insurance	15,084
6. Legal expense	
7. Licenses, taxes and fees	835
8. Title plant expense and maintenance	47,206
9. Office supplies	32,007
10. Depreciation	19,421
11. Automobile expense	19,699
12. Communication expense	13,939
13. Education expense	15,281
14. Bad debts	
15. Interest expense	
16. Employee travel and lodging	25,045
17. Loss and loss adjustment expense (from Schedule D)	4,541
18. Accounting and auditing expense	13,838
19. Public relations expense	33,532
20. Other expenses (from Schedule E)	16,826
21. Total Expenses	801,305

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	174,625

Part D: Excluded Expenses	
1. NMLTA lobbying expense	218
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	191
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	64,075
10. Total Excluded Expenses	64,484

Part E: Net Income	
1. Net income as reported on the books of the agency	110,141

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	299,215

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SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2014

1 Name of Each Underwriting Company for Which This Agency Charged Premiums	2 Title Premiums Written by This Agency	3 Title Premiums Remitted or Owed by This Agency to Underwriters	4 Title Premiums Retained by This Agency
Alamo Title Insurance Company			0
Alliant National Title Insurance Company			0
Chicago Title Insurance Company	83288	11868	71,420
Commerce Title Insurance Company			0
Commonwealth Land Title Insurance Company	74089	10558	63,531
EnTitle Insurance Company			0
Fidelity National Title Insurance Company	91507	13040	78,467
First American Title Insurance Company	207579	29591	177,988
Lawyers Title Insurance Corporation			0
Old Republic National Title Insurance Company	190875	27200	163,675
Premier Land Title Insurance Company			0
Security Union Title Insurance Company			0
Stewart Title Guarantee Company	238984	34055	204,929
Ticor Title Insurance Company			0
Title Resources Guaranty Company			0
Transnation Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	886322	126312	760010
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 14.3%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2014

Description of Income Item		
A.	Closing Fees	163,323
B.	Abstracting and Title Report Income	27,347
C.	Recording Fees	4,097
D.	Copy Fees	(692)
E.	Inspection Fees	
F.	Interest Income	

Itemization of All Other Income		
G.	Wiring & delivery fees	18,512
H.	UCC searches	124
I.	Document preparation	2,297
J.	Interest income	912
K.		
L.		
M.		
N.		
O.		
P.		
Q.		
R.		
S.		

Total Other Income (Carry forward to Schedule A, line A-4)	215,920
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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2014

Description of Expense Item		
1.	Closing Losses	1,119
2.	Agent Errors	
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	3,422
Total (Carry forward to Schedule A, line B-17)		4,541

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2014

Part A - Deductible Expenses		
1.	Repairs & maintenance	16,505
2.	Various expenses	321
3.		
4.		
5.		
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20.		
Total (Carry forward to Schedule A, line B-20)		16,826

Part B - Excluded Expenses		
1.	Title plant depreciation	4,885
2.	Excess tax depreciation	57,401
3.	Officers life insurance	1,789
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18.		
19.		
20.		
Total (Carry forward to Schedule A, line D-9)		64,075

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SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
None				
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2014

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	886,322
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	886,322

Crosscheck with Schedule B:	886,322
Difference:	0

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SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Maurita Lovelace	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
NA	None of the above